CONTINENTAL CONTROLS LIMITED

Plot No. A356, Rd Number 26, CP Talav, Wagle Industrial Estate, Thane West, Thane, Maharashtra 400604

CIN: L66110MH1995PLC086040

September 08, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Tower,
DalalStreet, Fort, Mumbai- 400 001
Scrip Code: 531460

Sub: Submission of Corrigendum to the Annual Report for the Financial Year 2025-26

Dear Sir/Madam,

This is with reference to the Annual Report for the financial year ended 31st March, 2026 which was submitted to the exchange on September 5, 2026

Due to an inadvertent error/unintentional omission, certain particulars in the Annual Report circulated/submitted earlier require correction. Accordingly, the following corrections shall be read in the Annual Report:

Pages 1, 13 and 14 – Notice, Item Nos. 3 & 4:

The reference to "Ordinary Resolution" in relation to the appointment of Dr. Ranu Jain and Mr. Santosh Bhattacharjee, as Non -Executive Independent Director, shall be read as "Special Resolution."

Page 6 – Notes, Point No. 28:

The words "As you are aware, in view of the situation arising due to COVID-19 global pandemic" shall be deleted.

Point No. 7 – Notes, Company Email ID:

The Company's email ID shall be read as "compliance@continentalcontrol.in" in place of the email ID mentioned earlier.

Page 32 – Board's Report, Postal Ballot, Point No. 1 – Scrutiniser's Report:

The date of the Scrutiniser's Report shall be read as 22nd May 2026

All other contents, disclosures, information and particulars contained in the Annual Report shall remain unchanged.

The above corrections may kindly be read and considered as part of the Annual Report.

We request you to take this information on record.

Thanking You,
Yours Faithfully,
For Continental Controls Limited

ANUSHREE TEKRIWAL Digitally signed by ANUSHREE TEKRIWAL Date: 2026.09.08 22:40:26 +05'30'

Anushree Tekriwal
Company Secretary & Compliance Officer
A25243

CONTINENTAL CONTROLS LIMITED

ANNUAL REPORT **2025-26**

CORPORATE INFORMATION

Board of Directors

Mr. Rajnish Kumar Pandey
Whole time Director
(DIN: 01096119 w.e.f. 12.04.2025)

Ms. Lucy Maqbul Massey
Non-Executive Director
(DIN: 09424796 w.e.f. 12.04.2025)

Mr. Abhay Kumar Sethia
Independent Director
(DIN: 09721583 w.e.f. 05.02.2025)

Ms. Chetna Gupta
IndependentDirector
(DIN: 02212440 w.e.f. 05.02.2025 to 30.07.2026)

Ms. Khusbu Agarwal
Independent Director
(DIN: 09847254 w.e.f. 05.02.2025 to 15.07.2026)

Ms. Ranu Jain
Independent Director
(DIN : 11012104 w.e.f. 15.07.2026)

Mr. Santosh Bhattacherjee
Independent Director
(DIN : 02447452 w.e.f. 15.07.2026

Board Committees

Nomination and Remuneration Committee

Ms. Khusbu Agarwal
Chairperson (resigned w.e.f. 15.07.2026)

Ms. Chetna Gupta
Member (resigned w.e.f. 30.07.2026)

Ms .Lucy Massey
Member (w.e.f. 05.09.2025)

Ms. Ranu Jain
Chairperson (w.e.f. 15.07.2026)

Mr. Santosh Bhattacherjee
Member (w.e.f. 15.07.2026)

Audit Committee

Mr. Abhay Kumar Sethia
Chairman (w.e.f. 05-02-2025)

Ms .Khusbu Agarwal
Member (w.e.f. 12-04-2025 up to 15.07.2026)

Mr. Rajnish Pandey
Member (w.e.f. 05.09.2025)

Mr. Santosh Bhattacherjee
Member (w.e.f. 15.07.2026)



Stakeholder Relationship Committee

Ms. Lucy Massey
Chairman (w.e.f. 05.09.2025)

Mr. Abhay Kumar Sethia
Member (w.e.f. 05.09.2025)

Mr. Rajnish Kumar Pandey
Member (w.e.f. 05.09.2025)

Registered Office

Plot No. A356/357, Road No. 26, Wagle Industrial Estate,
MIDC, Thane (West) - 400604
Maharashtra, India

Phone: 022 4184 2289

Website

https://continentalcontrol.in

Corporate Identification Number

L66110MH1995PLC086040

Listing of Equity Shares

BSE Limited

Secretarial Auditor

Ms. Neha Poddar

Chief Financial Officer

Ms. Megha Yatin Raut

Registrar and Share Transfer Agent

Purva Sharegistry (India) Private Limited
Unit No. 9, Shiv Shakti Industrial Estate, Mumbai – 400011

Phone : 022 41343255/ 41343256
Email: support@purvashare.com
website: www.purvashare.com

Investor Email ID

compliance@continentalcontrol.in

BSE stock code :531460

Depository for equity shares in India

National Securities Depository Limited
Central Depository Services (India) Limited

Statutory Auditor

M/s RAFIK AND ASSOCIATES

Chartered Accountants

Shop No 101, D Wing, 1st Floor, Aventus Commerial Complex, Plot No 49, Road No 5/6, Shivaji Nagar, Govandi (W), Mumbai, Maharashtra - 400 043

Company Secretary & Compliance Officer

Ms. Anushree Tekriwal
(up to 06.08.2025)

Ms. Jyoti Darade
(Resigned w.e.f. 15.04.2026)

Ms. Anushree Tekriwal
(appointed w.e.f. 15.07.2026)



Management Message

Dear Shareholders,

I am pleased to present to you the 31st Annual Report of Continental Controls Limited for the Financial Year 2025–26. On behalf of the Board of Directors, I extend my heartfelt gratitude to every shareholder, customer, vendor, and partner for your continued trust and belief in our organization.

Reflecting on a Transforming Landscape

The past year has been a period of significant structural shifts across the broader macroeconomic and business landscape. India's economy continues to show remarkable resilience, driven by rapid digital transformation, expanding technology infrastructure, and evolving consumer habits. As markets transition, traditional operating models are being redefined, opening up fresh horizons for sustainable corporate growth.

In line with these dynamic market changes, your Board of Directors has taken proactive, forward-looking steps to align our corporate objectives with the opportunities of tomorrow. We believe that true value creation lies in agility, innovation, and an unwavering focus on long-term execution.

Stepping into the Future

As we look ahead, Continental Controls Limited is embarking on a strategic transformation aimed at building a scalable, technology-driven ecosystem. By focusing on digital enablement and modern business platforms, our intent is to create an asset-light foundation that fosters long-term growth, operational efficiency, and stakeholder value.

To catalyze this next phase of our journey, we are actively taking measures to fortify our balance sheet through a proposed Rights Issue, subject to requisite regulatory approvals. This capital initiative will enable us to invest in building modern technology capabilities, strengthening our capital structure, and fueling our long-term growth ambitions.

Governance and Commitment

While we pivot toward new growth avenues, our core foundation remains deeply anchored in sound corporate governance, institutional integrity, and prudent risk management. We remain committed to protecting the interests of all our stakeholders while upholding the highest standards of transparency and accountability.

A Word of Gratitude

A transformation of this nature is only possible through collective commitment. I take this opportunity to thank my esteemed colleagues on the Board for their continuous wisdom and strategic counsel. I also extend my gratitude to our dedicated management team and advisors for their hard work.

Most importantly, I express my sincere appreciation to you, our shareholders, for your enduring faith and partnership. As we step into the future with optimism and conviction, we remain dedicated to building a resilient, value-oriented enterprise.

Warm regards,

Rajnish Kumar Pandey

Whole-time Director

NOTICE

NOTICE is hereby given that the 31stAnnual General Meeting of the Members of Continental Controls Limited will be held on Monday, September 28, 2026 at 03:00 p.m. through Video Conference (VC) and Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Ms. Lucy Maqbul Massey (DIN: 09424796) , Non- Executive Non- Independent Director, who retires by rotation and being eligible, offers herself for re-appointment

SPECIAL BUSINESS:

3. **Appointment of Dr. Ranu Jain (DIN: 11012104) as a Non - Executive Independent Director**
   To consider and, if thought fit, to pass the following Resolution as a Special Resolution:
   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and based on the consent and declarations submitted by Dr. Ranu Jain (DIN: 11012104), who was appointed by the Board of Directors as an Additional Director in the capacity of Non-Executive Independent Director with effect from 15th July 2026 pursuant to Section 161(1) of the Act and who has submitted a declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act and the SEBI (LODR) Regulations, 2015, and is not disqualified from being appointed as a Director under the Act or any applicable law, Dr. Ranu Jain be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term commencing from the conclusion of the ensuing Annual General Meeting and ending with the conclusion of the Annual General Meeting of the Company to be held immediately thereafter.
   RESOLVED FURTHER THAT Board of Directors of the Company (including its committees thereof), be and are hereby authorized to sign and execute all applications, documents, writings and filing of requisite forms that may be required on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

4. **Appointment of Mr. Santosh Bhattacharjee (DIN: 02447452) as a Non- Executive Independent Director**
   To consider and if thought fit, to pass the following resolution as a Special Resolution
   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and the Articles of Association of the Company, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and based on the consent and declarations submitted by Mr. Santosh Bhattacharjee (DIN: 02447452), who was appointed by the Board of Directors as an Additional Director in the capacity of Non-Executive Independent Director with effect from 15th July 2026 pursuant to Section 161(1) of the Act and who has submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the SEBI (LODR)

Regulations, 2015 and is not disqualified from being appointed as a Director under the Act or any applicable law, Mr. Santosh Bhattacharjee be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term commencing from the conclusion of the ensuing Annual General Meeting and ending with the conclusion of the Annual General Meeting of the Company to be held immediately thereafter

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and / or expedient, including filing the requisite forms or submission of documents for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.

For Continental Controls Limited
Sd/-
Rajnish Pandey
Whole Time Director
DIN: 01096119

Place: Mumbai
Date: 03.09.2026

NOTES

1. An Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 relating to special business to be transacted at the 31st Annual General Meeting ("AGM"), as set out above and the relevant details of the Directors seeking Appointment/re-appointment at the AGM as required by Regulation 36 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and as required under Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, is annexed to this notice

2. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/ AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate therein and cast their votes through e-voting..

4. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Authorised representatives of the Institutional Shareholders/Corporate Members intending to participate in the AGM pursuant to Section 113 of the Act, are requested to send to the Company a certified copy of the relevant Board Resolution/Authority Letter, etc. authorising them to attend the AGM, by email to compliance@continentalcontrol.in.

7. The register of members and share transfer books will remain closed from September 22, 2026 to September 28, 2026 (both days inclusive) for the purpose of ascertaining the Shareholders attending the AGM.

8. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cutoff date of September 21, 2026.

9. In compliance with the Circulars, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar & Share Transfer Agent ("RTA") & Depository Participant ("DPs"). Further, a letter providing a weblink for accessing the Notice of the AGM and Annual Report for the financial year 2025-26 will be sent to those shareholders who have not registered their email address. In case any Member is desirous of obtaining physical copy of the Annual Report for the financial year 2025-26 and Notice of the AGM of the Company, may send a request to the Company at email id compliance@continentalcontrol.inmentioning their DP ID and Client ID/folio no. or send a request with Purva Sharegistry (India) Private Limited, Company's RTA at support@purvashare.com.

10. Members may note that the Notice of the AGM and the Annual Report for the financial year 2025-26 will also be available on:

    a) the Company's website at https://continentalcontrol.in/;

    b) websites of the Stock Exchanges on which the equity shares of the Company are listed i.e., BSE Limited at www.bseindia.com, and

    c) the website of Purva Sharegistry (India) Pvt. Ltd. at https://evoting.purvashare.com/.

11. The Ministry of Corporate Affairs has undertaken a 'Green Initiative in Corporate Procedure for joining the AGM through VC/OAVM . To support the Green initiative, Members are requested to register their e-mail addresses with their concerned DPs, in respect of electronic holding and with RTA, in respect of physical holding. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA for all future communications. Members may please note that notices, annual reports, etc. will be available on the Company's website at https://continentalcontrol.in/.

12. Members seeking any information with regards to any matter to be placed at the AGM, are requested to write to the Company email id at compliance@continentalcontrol.in.

13. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker, by sending request from their registered email address mentioning name, DP ID and Client ID/folio no., and mobile no. at Company email id compliance@continentalcontrol.in up to 5.00 p.m. IST on September 21, 2026 (one week before AGM). Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.

14. Members are informed that in case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote in the Meeting to be held through video conferencing.

15. a) For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address compliance@continentalcontrol.in or

    b) For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.

16. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in this Notice.

17. Procedure for processing transfer, transmission and duplicate share certificates, etc

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; sub-division/ splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, to the RTA at email id support@purvashare.com. Any service request can be processed only after the folio is KYC compliant.

SEBI on January 24, 2022 has amended Listing Regulations and has mandated that transfer of securities should be done in dematerialized form only. In view of the same and to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held

by them in physical form. Members are accordingly requested to get in touch with any DP having registration with SEBI to open a Demat account or alternatively, write to PurvaSharegistry (India) Private Limited to seek guidance in the demat procedure.

Pursuant to SEBI Circular No. SEBI/HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30,2026 the Company wishes to inform shareholders tha another special window has been opened for transfer and dematerialisation("demat") of physical securities which were sold/purchased prior to April 01, 2019. for a period of one year from February 05, 2026 to February 04, 2027. The specialwindow shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiency in the documents/process/or otherwise.The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer . Such securities shall not be transferred / lien- marked/ pledged during the said lock-in -period.

For any queries or assistance, shareholders maycontact Company at compliance@continentalcontrol.inor the Registrar and Transfer Agent at support@purvashare.com

18. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form SH-13. If a Member desire to opt out or cancel the earlier nomination and record fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14, respectively. The said forms can be downloaded from the and from the website of the RTA at: https://www.purvashare.com/email-and-phone-updation/ Members holding shares in physical form are requested to submit the said forms to the RTA quoting their folio number and Members holding shares in electronic form may contact their respective DPs for availing this facility.

19. As per Section 20 of the Companies (Management and Administration) Rules, 2014 as amended, and Regulation 44 of the Listing Regulations and in terms of SEBI and MCA circular in relation to e-Voting facility provided by listed entities, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. The Company has engaged the services of Purva Sharegistry (India) Private Limited for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the AGM.

20. Mr. Abhishek WaghProprietor of M/s Abhishek Wagh & Associates, Membership No. 65319 (Certificate of Practice No: 26968), Practicing Company Secretaries, have been appointed as the Scrutinizer for conducting e-voting process in a fair and transparent manner.

21. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of electronic voting for all those members who are present at the AGM but have not cast their votes by availing the remote e-Voting facility.

22. As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results of the e-voting are to be submitted to the Stock Exchange(s) within two working days of the conclusion of the AGM. The results declared along with Scrutinizer's Report shall be placed on the Company's website www.continentalcontrol.in.

23. The results on resolutions so declared at or after the Annual General Meeting of the Company will be deemed to have been passed on the Annual General Meeting date subject to receipt of the requisite number of votes cast in favor of the Resolutions.

24. Documents open for inspection:

a) Relevant documents referred to in the accompanying Notice and the Explanatory Statement pursuant to

Section 102 of the Act shall be available for inspection through electronic mode. Members are requested to write to the Company at compliance@continentalcontrol.in for inspection of the said documents.

b) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act, will be available for inspection by the members during the AGM.

25. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Monday, 21stSeptember, 2026 ("Cut-off date"), are entitled to avail the facility of remote e-voting as well as e-voting system as on the date of the AGM. Anyrecipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

26. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the 31st AGM and prior to the Cut-off date i.e. Monday, 21st September 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned below.

27. The remote e-voting period will commence at 9.00 a.m. on Friday, 25.09.2026 and will end at 5.00 p.m. on Sunday, 27.09.2026. In addition, the Members attending the 31st AGM who have not cast their vote by remote e-voting shall be eligible for e-voting at the 31st AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter

28. **Procedure for remote e-Voting and e-Voting during the AGM**

I. The general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

II. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by Purva.

III. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

IV. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

V. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast

vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

VI. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.continentalcontrol.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. https://evoting.purvashare.com/.

VII. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

VIII. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

29. THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

I. The voting period begins on Friday, 25th September, 2026 (09:00 AM) and ends on Sunday, 27th September, 2026 (05:00 PM). During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.

II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

III. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

IV. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1 Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasitoken/home/loginor visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2 After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY /LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3 If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4 Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play 5. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in **Demat mode with CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

V. Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.

2) Click on "Shareholder/Member" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.comand voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

VI. After entering these details appropriately, click on "SUBMIT" tab.

VII. Shareholders holding shares in physical form will then directly reach the Company selection screen.

VIII. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

IX. Click on the EVENT NO. for the relevant Continental Controls Limited on which you choose to vote.

X. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

XI. Click on the "NOTICE FILE LINK" if you wish to view the Notice.

XII. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

XIII. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

XIV. Facility for Non – Individual Shareholders and Custodians – Remote Voting

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@continentalcontrol.in,

if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

30. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (compliance@continentalcontrol.in). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (compliance@continentalcontrol.in). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

31. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132and 022-49700138.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri,Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022-022-49614132and 022-35220056.

For Continental Controls Limited

Sd/-

Rajnish Pandey

Whole Time Director

DIN: 01096119

Place: Mumbai

Date: 03.09.2026

EXPLANATORY STATEMENT PURSUANT TO SEC 102 (1) OF THE COMPANIES ACT, 2013

Item no. 3

Appointment of Dr. Ranu Jain (DIN: 11012104) as a Non- Executive Independent Director

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), at its meeting held on **15th July 2026**, appointed **Dr. Ranu Jain (DIN: 11012104)** as an Additional Director of the Company in the capacity of a Non-Executive Independent Director with effect from 15th July 2026, pursuant to Section 161(1) of the Companies Act, 2013 ("Act") and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

In accordance with Section 161(1) of the Act, Dr. Ranu Jain shall hold office as an Additional Director up to the date of the ensuing Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held, whichever is earlier.

The Company has received from Dr. Ranu Jain, consent in writing to act as a Director in Form DIR-2;declaration that she is not disqualified from being appointed as a Director under the Act; declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations; declaration confirming that she is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority;

The Board is of the view that her knowledge, experience and expertise and professional background would be beneficial to the Company and that her association with the Board would contribute to the overall governance and functioning of the Company.

Dr. Ranu Jain shall be entitled to receive sitting fees and reimbursement of expenses for attending meetings of the Board and Committees thereof, as may be determined in accordance with the applicable provisions of the Act and the Company's policies.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed resolution.

The Board accordingly recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the members.

Item no. 4

Appointment of Mr. Santosh Bhattacharjee (DIN: 02447452) as a Non- Executive Independent Director

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), at its meeting held on **15th July 2026**, appointed **Mr. Santosh Bhattacharjee (DIN: 02447452)** as an Additional Director of the Company in the capacity of a Non-Executive Independent Director with effect from **15th July 2026**, pursuant to Section 161(1) of the Companies Act, 2013 ("Act") and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

In accordance with Section 161(1) of the Act, **Mr. Santosh Bhattacharjee (DIN: 02447452)** shall hold office as an Additional Director up to the date of the ensuing Annual General Meeting of the Company or the last date on which the Annual General Meeting should have been held, whichever is earlier.

The Company has received from **Mr. Santosh Bhattacharjee (DIN: 02447452),** consent in writing to act as a Director in Form DIR-2; declaration that he is not disqualified from being appointed as a Director under the Act; declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and

Regulation 16(1)(b) of the SEBI LODR Regulations; declaration confirming that he is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority;

The Board is of the view that his knowledge, experience and expertise and professional background would be beneficial to the Company and that his association with the Board would contribute to the overall governance and functioning of the Company.

Mr. Santosh Bhattacharjee (DIN: 02447452) shall be entitled to receive sitting fees and reimbursement of expenses for attending meetings of the Board and Committees thereof, as may be determined in accordance with the applicable provisions of the Act and the Company's policies

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice of the AGM.

Accordingly, the Board of Directors recommends aforesaid appointment to the members for their approval by way of an Special Resolution as set out at Item No. 4 of the accompanying Notice .

(ANNEXURE TO NOTICE DATED SEPTEMBER 03, 2026)

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE 31st ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Name of the Director	**Dr. Ranu Jain (DIN: 11012104)**
Date of Birth	06/06/1987
Age	39 Years
Qualification	A gold medalist in Masters and holds PhD in capital markets.
Date of Appointment on the Board	July 15, 2026
Terms and conditions of appointment / reappointment	Appointed as an Additional Director of the Company in the capacity of a Non-Executive Independent Director, with effect from 15th July 2026, and shall, in terms of Section 161(1) of the Companies Act, 2013, hold office up to the date of the ensuing Annual General Meeting of the Company. Non- Executive Independent Director of the Company for one term, commencing from the conclusion of the said ensuing Annual General Meeting up to the conclusion of the Annual General Meeting of the Company to be held immediately thereafter, and shall not be liable to retire by rotation during the said term.
Profile, Experience and Expertise in specific functional areas	Dr Ranu Jain, with experience of more than 15 years in capital markets, training and academics, is a gold medalist in Masters and holds PhD in capital markets. She is associated with the well-known Sydenham Institute of Management Studies, Mumbai as a Faculty of Finance, since 2015. Dr Jain has been working with SEBI, BSE and IICA in the field of Financial Literacy since 2016 and has educated various sections of society, both rural and urban. She has been active in research and has various national and international publications to her credit. She has chaired different international conferences based on Finance research. Dr Jain has been active in training young minds in finance, personality and communication.
Details of remuneration paid and to be paid	Nil
Directorships held in other public companies including private companies which are subsidiaries of public companies (excluding foreign companies)	SWOJAS FOODS LIMITED – INDEPENDENT ONELIFE CAPITAL ADVISORS LIMITED - INDEPENDENT
Details of Listed entities from which she resigned during the last three years	Nil
Number of Board Meetings attended during FY 2026-27 (up to the date of this AGM notice)	1
Number of Audit & Stakeholder Relationship Committee Meetings attended during FY 2026-27 (up to the date of this AGM notice)	Nil
Shareholding in the Company	Nil
Relationships with Directors and KMP	None

Name of the Director	**Mr. Santosh Bhattacharjee (DIN: 02447452)**
Date of Birth	10/12/1958
Age	68 Years
Date of Appointment on the Board	July 15, 2026
Qualifications	Mr. Santosh Bhattacharjee is a Graduate in Commerce, a Law Graduate and an Associate Member of the Institute of Company Secretaries of India (ICSI). Mr. Bhattacharjee is also an Associate Member (CAIIB) of the Indian Institute of Banking & Finance, an Associate Member (AIII) of the Insurance Institute of India and has done a Certificate Course on ESG/BRSR from ICSI.
Terms and conditions of appointment / reappointment	Appointed as an Additional Director of the Company in the capacity of a Non-Executive Independent Director, with effect from 15th July 2026, and shall, in terms of Section 161(1) of the Companies Act, 2013, hold office up to the date of the ensuing Annual General Meeting of the Company. Non- Executive Independent Director of the Company for one term, commencing from the conclusion of the said ensuing Annual General Meeting up to the conclusion of the Annual General Meeting of the Company to be held immediately thereafter, and shall not be liable to retire by rotation during the said term.
Profile, Experience and Expertise in specific functional areas	He brings about 40 years of extensive institutional experience derived from his tenure at the Industrial Development Bank of India (IDBI Bank Ltd.), where he rose through senior execution cadres and retired as Deputy General Manager in December 2018. **Core Areas of Functional Expertise:** ● **Corporate & Secretarial Governance:** Extensive experience overseeing statutory secretarial mechanisms, board compliance workflows, and institutional listing architectures within corporate entities. ● **Investment Banking & Financial Engineering:** Specialized background in Project/Corporate Finance, merchant banking mechanisms, risk allocation matrix evaluations, infrastructure asset financing, and operational debt/equity resource mobilization ● **CSR Policy Lifecycle Implementation:** Expert advisory capabilities in formulating structural Corporate Social Responsibility mandates, budgeting governance parameters, and executing impact-driven community development portfolios.
Details of remuneration paid and to be paid	Nil
Directorships held in other public companies including private companies which are subsidiaries of public companies (excluding foreign companies)	Nil
Details of Listed entities from which he resigned during the last three years	Nil
Number of Board Meetings attended during FY 2026-27 (up to the date of this AGM notice)	1
Number of Audit & Stakeholder Relationship Committee Meetings attended during FY 2026-27 (up to the date of this AGM notice)	1
Shareholding in the Company	Nil
Relationships with Directors and KMP	None

DIRECTORS' REPORT

To,
The Members,
Continental Controls Limited

Your Directors present the 31st Annual Report of the Company along with the Standalone Audited Financial Statements for the Financial Year ended on 31st March, 2026.

FINANCIALRESULTS

(Rs in Thousand)

Particulars	2025-26	2024-25
Incomefrom operation	-	-
OtherIncome	2302.00	1880.72
TotalIncome	2302.00	1880.72
Total Expenses	3475.00	1,115.47
Profit/(Loss) Before Tax	(1173)	765.25
Tax expenses	97.00	76.42
Profit / (Loss) for the period	(1270)	688.83
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income for the year	(1270)	688.83

COMPANY PERFORMANCE

During the financial year 2025-26, total revenue of the Company on standalone basis is Rs.2,302 as against Rs. 1,880.72 in the previous year. Profit/ Loss before Tax of Rs.(1,173) as against profit before tax of Rs.765.25 in the previous year, Profit/ Loss after Tax of Rs. (1,270) as against profit after tax Rs. 688.83 in the previous year.

**The figures mentioned above are in thousands.

DIVIDEND

As the Company has not made adequate profits during the year, the Directors of your Company do not recommend any dividend for the financial year ended March 31, 2026.

FINANCIAL INFORMATION

Reserves & Surplus

As at 31st March, 2026 Reserves and Surplus amounted to Rs.(41,437) as compared to Rs. (40,167.90) of previous year. The said scenario is due to inadequate profitability during the year under review

Short Term Borrowings

As at 31st March 2026 Short Term Borrowings was nil in the current financial year as compared to Rs. 383.50 during the previous year.

**The figures mentioned under the Financial Information are in thousands

TRANSFEROFRESERVES

The closing balance of the retained earnings of the Company for Financial Year 2025-26, after all appropriation and adjustments was Rs.(56,805). The Company has not transferred any amount to the reserves for the financial year ended March 31, 2026.

**The figures mentioned under the Financial Information are in thousands

DEPOSITS

During the financial year 2025-26 , the Company did not accept any deposit within the meaning of sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014

SHARE CAPITAL

During the year under review, the Authorised Share Capital of the Company was increased from ₹9,15,00,000 (Rupees Nine Crore Fifteen Lakh only), divided into 91,50,000 (Ninety-One Lakh Fifty Thousand) Equity Shares of ₹10 each, to ₹59,15,00,000 (Rupees Fifty-Nine Crore Fifteen Lakh only), divided into 5,91,50,000 (Five Crore Ninety-One Lakh Fifty Thousand) Equity Shares of ₹10 each, pursuant to a Special Resolution passed by the Members through Postal Ballot on 4th December, 2025, to accommodate the proposed Rights Issue of Equity Shares.

The paid-up share capital of your Company is ₹6,14,62,560/- (Rupees Six Crore Fourteen Lakh Sixty-Two Thousand Five Hundred and Sixty only), divided into 61,46,256 equity shares of ₹10/- each. There is no change in the paid-up share capital structure during the period under review.

The authorised capital of the Company as on date is ₹59,15,00,000 (Rupees Fifty-Nine Crore Fifteen Lakh only), divided into 5,91,50,000 Equity Shares of ₹10 each.

RIGHTS ISSUE

The Board of Directors, at its Meeting held on 15th July 2026, approved a proposal to raise funds by way of a Rights Issue of Equity Shares of face value ₹10 each, for an amount not exceeding ₹ 50,00,00,000 (Rupees Fifty Crore only), to the eligible equity shareholders of the Company as on the record date to be subsequently determined, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended by the SEBI (ICDR) (Amendment) Regulations, 2025, and other applicable laws.

The Board also constituted a Rights Issue Committee for the purposes of the issue, offer, and allotment of Equity Shares, and other matters incidental thereto.

In connection with the proposed Rights Issue, the Company has:

(a) filed the Draft Letter of Offer with BSE Limited for in-principle approval;

(b) appointed Purva Sharegistry (India) Private Limited as the Registrar to the Issue;

(c) appointed ICICI Bank Limited as the Banker to the Issue/Escrow Collection Bank/Refund Bank;

(d) appointed Acuite Ratings & Research Limited as the Monitoring Agency, pursuant to Regulation 82 of the SEBI ICDR Regulations, 2018; and

(e) obtained the approval of the Members, by way of Postal Ballot, for the increase in Authorised Share Capital of the Company to accommodate the proposed issue.

As on the date of this Report, in-principle approval from BSE Limited and the observation letter from the Securities and Exchange Board of India in relation to the Rights Issue are awaited. The Company shall make further disclosures to the Members and the Stock Exchange(s) as the Rights Issue progresses, in accordance with applicable law.

LISTING OF SHARES

Your Company's shares are listed on BSE.

HOLDING/SUBSIDIARIES/ASSOCIATE COMPANIES

The Company did not have holding/subsidiary/associate company during the year under review.

DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE FINANCIAL YEAR

During the Financial Year 2025-26, no company ceased to be a subsidiary of the company and your company does not have any subsidiary company or joint ventures.

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE FINANCIAL YEAR 2025- 26

Board of Directors

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Ms. Lucy Maqbul Massey, Non-Executive, Non-Independent Director (DIN: 09424796) of the Company, is liable to retire by rotation at the31stAnnual General Meeting and being eligible, offers herself for re-appointment.

Following are the changes in Directors and Key Managerial Personnel of the Company for the financial year 2025-26:

Mr. Rajnish Kumar Pandey, Executive Whole time Director (DIN: 01096119) was re-appointed for further term of 5 consecutive years with effect from April 12, 2026 to April 11, 2031

Mr. Abhay Kumar Sethia, Non – Executive IndependentDirector (DIN: 09721583), Ms. Chetna Gupta, Non-Executive Independent Director (DIN: 02212440), Ms. Khusbu Agrawal, Non-Executive Independent Director (DIN: 09847254) were reappointed for a second term of 5 consecutive years with effect from February 5, 2026 to February 4, 2031.

None of the Directors of the company are disqualified for being Directors as specified under section 164 of the Companies Act, 2013.

Ms. Khusbu Agrawal, Non -Executive Independent Director (DIN: 09847254) resigned as Non – Executive Independent Directors of the Company with effect from July 15, 2026 and Ms Chetna Gupta, Non – Executive IndependentDirector (DIN: 02212440) resigned as Non – Executive Independent Directors of the Company with effect from July 30, 2026

Dr. Ranu Jain (DIN: 11012104) and Mr. Santosh Bhattacharjee (DIN: 02447452) appointed as Non-Executive Independent Director of the Company with effect from July 15, 2026.

Ms. Jyoti Darade, Company Secretary, resigned from the post of the Company Secretary and Compliance Officer of the Company with effect from April 15, 2026 and Ms. Anushree Tekriwal is appointed as the Company Secretary and Compliance Officer of the Company with effect from July 15, 2026

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received the necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013 along with a declaration received pursuant to sub rule (3) of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. They have also furnished the declaration pursuant to Regulation 25(8) of the Listing Regulations affirming compliance to the criteria of Independence as provided under Regulation 16(1)(b) of the Listing Regulations. The Independent Directors have individually confirmed that they are not aware of any circumstances or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. Based on the declarations and confirmations of the Independent Directors and after undertaking due assessment of the veracity of the same, the Board of Directors recorded their opinion that all the Independent Directors are independent of the Management and have fulfilled all the conditions as specified under the governing provisions of the Companies Act, 2013 and the Listing Regulations. Independent Director meeting held on 24th March 2026 during the year. The performance evaluation of non-independent directors and the board as a whole and Chairman of the Board was also carried out by the Independent Directors of the Company through separate meeting of independent directors.

STATEMENT OF BOARD OF DIRECTORS:

The Board of Directors of the Company are of the opinion that all the Independent Directors of the Company including new appointment possesses highest standard of integrity, relevant expertise and experience required to best serve the interest of the Company.

BOARD MEETINGS HELD DURING THE YEAR

During the year, six meetings of the Board of Directors were held i.e. 12th April, 2025, 28th May, 2025, 6th August, 2025, 5th September, 2025, 30th October, 2025 and 16th January, 2026. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 along with circulars and regulations issued under as amended from time to time in this regard.

COMMITTEES OF THE BOARD

The Board currently has Three (3) mandatory committees under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 namely:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

AUDIT COMMITTEE

The Audit Committee oversees the financial reporting process, reviews the quarterly and annual financial statements, evaluates internal financial controls and risk management systems, considers reports of the internal and statutory auditors, and monitors the implementation of audit recommendations. The Committee also reviews related party transactions and ensures compliance with applicable law. During the period under report, six meetings of the Audit Committee were held on 12th April, 2025, 28th May, 2025, 6th August, 2025, 5th September, 2025, 30th October, 2025 and 16th January, 2026.Due to change in constitution of Board of Directors, the AuditCommittee was re-constituted on April 12, 2025 and subsequently on September 05, 2025.

Name of the Members	Category	Designation
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Chairperson
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Member
Mr. Rajnish Kumar Pandey	Whole time Director	Member

Ms. Khusbu Agrawal resigned on 15th July, 2026. Due to change in constitution of Board of Directors, the Audit Committee was re-constituted on 15th July, 2026.

As on date the Audit committee consists of:

Name of the Members	Category	Designation
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Chairperson
Mr. Santosh Bhattacherjee	Independent, Non -Executive Director	Member
Mr. Rajnish Kumar Pandey	Whole time Director	Member

NOMINATION AND REMUNERATION COMMITTEE

The Board of Directors of the Company has constituted a Nomination and Remuneration Committee (NRC) in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is entrusted with the responsibility, inter alia, of identifying persons qualified to become Directors, Key Managerial Personnel and members of Senior Management, formulating criteria for determining qualifications, positive attributes and independence of Directors, recommending a policy relating to the remuneration of Directors, KMPs and Senior Management, carrying out performance evaluation of the Board and its Committees, devising a policy on Board diversity and overseeing succession planning. During the period under report, 4 meetings of the Nomination and Remuneration Committee were held on12th April, 2025, 6th August, 2025, 5th September, 2025and 16th January, 2026. The Nomination and Remuneration Committee was re-constituted at the Board meeting held on 5th September 2025.

As on 31st March 2026, the composition of the Nomination and Remuneration Committee are as follows:

Name of the Members	Category	Designation
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Chairperson
Ms. Chetna Gupta	Independent, Non -Executive Director	Member
Ms. Lucy Massey	Non-Independent, Non -Executive Director	Member

Ms. Khusbu Agrawal resigned on 15th July, 2026 and Ms. Chetna Gupta resigned on 30th July, 2026. Due to change in constitution of Board of Directors, the Nomination and Remuneration Committee was re-constituted on 15th July, 2026.

As on date the Nomination and Remuneration Committee consists of:

Name of the Members	Category	Designation
Ms. Ranu Jain	Independent, Non -Executive Director	Chairperson
Mr.Santosh Bhattacherjee	Independent, Non -Executive Director	Member
Ms. Lucy Massey	Non-Independent, Non -Executive Director	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

The Company believes that its members are amongst its most important stakeholder. The Stakeholder Relationship Committee was re-constituted at the Board meeting held on 5th September 2025.

As on 31st March 2026, the composition of the Stakeholder Relationship Committee are as follows:

Name of the Members	Category	Designation
Ms. Lucy Massey	Non-Independent, Non -Executive Director	Chairperson
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Member
Mr. Rajnish Kumar Pandey	Whole time Director	Member

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

In compliance with the provisions of Section 134(3)(p) of the Act and Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board carried out an annual evaluation of its own performance, that of individual Directors and as also Committees of the Board.

Board has carried out an annual evaluation of its own performance, Board Committees and Individual Directors and Chairperson. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy, etc., which is in compliance with applicable laws, regulations and guidelines. The performance of each Committee was evaluated by the Board, based on the report of evaluation received from respective Board Committees.

The performance evaluation of the Independent Directors was also carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors at their separate meeting. The Board of Directors expressed their satisfaction with the evaluation process.

NOMINATION AND REMUNERATION POLICY

Pursuant to the provisions of Section 178 of the Act and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination & Remuneration Committee, the Board has adopted the Nomination & Remuneration Policy for selection and appointment of Directors, Senior Management including Key Managerial Personnel (KMP) and their remuneration.

FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS:

In compliance with the requirements of Regulation 25(7) of the Listing Regulations, the Company has put in place a Familiarization Programme for the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc.

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report forms part of the Board's Report is annexed herewith as 'Annexure VII'

CORPORATE GOVERNANCE REPORT

The Company is a listed entity; however, in terms of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Corporate Governance are not applicable to the Company as it has a paid-up equity share capital of ₹ 6,14,62,560/- (Rupees Six Crore Fourteen Lakh Sixty-Two Thousand Five Hundred and Sixty only),and a net worth not exceeding ₹ 25 crore as on the last day of the previous financial year. Therefore, a separate Corporate Governance Report required as per Regulation 34 (3) read with Para C of Schedule V of the Listing Regulations has not been included in this Annual Report. The Company continues to adhere to good corporate practices and applicable statutory requirements, ensuring transparency and accountability in its operations and disclosures.The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the Securities and Exchange Board of India ("SEBI").

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), the Board of Directors of your Company confirm that;

i. In the preparation of the annual accounts for the year ended 31st March, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the loss incurred by the Company for the year 1st April, 2025 to 31st March, 2026.

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a 'going concern' basis;

v. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and.

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Code of Conduct

The members of the board and senior management personnel have affirmed compliance with the Code of Conduct applicable to them during the year ended March 31, 2026. The annual report of the Company contains a certificate by the Whole time Director (Annexure IV), on the compliance declarations received from Independent Directors, Non-executive Directors and Senior Management.

SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards.

AUDIT REPORTS AND AUDITORS

M/s. Rafik & Associates, Chartered Accountants (Firm Registration No: 146573W), are appointed as Statutory Auditors of the Company from the conclusion of the 30th Annual General Meeting to conclusion of 35th Annual General Meeting of the Company to be held in the year 2030.

M/s. Rafik & Associates have given unmodified opinion and have not given any qualification orreservation or adverse remark or disclaimer in theiraudit report on the audited financial statements(standalone) of the Company for the financial yearended on March 31, 2026.

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Board of Directors had, on the recommendation of the Audit Committee, at its Meeting held on 5th September, 2025 and on approval of members appointed Ms. Neha Poddar, Practicing Company Secretaries as the Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years with effect from financial year 2025-26 to financial year 2029-30 .

In the Annual General Meeting held in the year 2025, the shareholders had approved to appoint Ms. Neha Poddar, Practicing Company Secretaries, peer-reviewed as Secretarial Auditors of the Company for a term of 5 (five) consecutive years starting from April 1, 2025 and ending on March 31, 2030.

The Secretarial Audit Report for the financial year ended March 31, 2026 is annexed herewith as 'Annexure –VI' form partsof the Board's Report.

The Secretarial Auditor, in her Report, has stated that the Company has complied with the applicable statutory provisions, rules, regulations, guidelines and standards covered under the Secretarial Audit and that the Company has proper Board processes and compliance mechanisms in place, subject to the matters specifically reported therein.

The Secretarial Audit Report also records that, during the year under review, certain statutory forms were filed beyond the prescribed period of thirty days from the date of passing of the respective resolutions, while the remaining forms were filed within the prescribed period.

The Board has taken note of the said observation and shall continue to strengthen its systems and processes to ensure timely completion of statutory filings within the prescribed timelines.

There has been no other qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditors in their Report.

Internal Auditor

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and rules made there under (including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), the Board of Directors of the Company, on recommendation of Audit Committee, at their meeting had appointed M/s. Agarwal R C& Co., Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2025-26, to conduct Internal Audit of the Company.

The Company at its Board Meeting held on 15th July 2026, has changed its Internal Auditors for the Financial Year 2026-27 to M/s Aadhar Agarwal & Co., Chartered Accountants, to serve as the Internal Auditor in compliance with Section 138 of the Act.

Cost Auditor

The Company does not fall within the purview of section 148 of the Companies Act, 2013 and hence, it is not required to appoint a cost auditor for the financial year 2025-2026.

Extract of Annual Return

The Annual Return of the Company as on 31st March, 2026 in Form MGT - 7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at www.continentalcontrol.in

Fraud's reported by auditors other than those which are reportable to the central government u/s 143(12)

There were no frauds reported by the auditors under section 143(12) of Companies Act, 2013 during their course of audit for the financial year 2025-26.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHNAGE EARNINGS AND OUTGO

In compliance with provisions of Section 134(3)(m) of the Act and Rule 8 of the Companies (Accounts) Rules, 2014 the information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo for the year ended 31st March, 2026 isnotapplicabletotheCompany.

CORPORATESOCIALRESPONSIBILTIY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee. During the year, the provisions are not applicable to the Company.

LOANS AND INVESTMENTS

Details of loans, guarantees and investments made under the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, as on 31st March, 2026, are set out in the Standalone Financial Statements have been disclosed in the forming part of this Annual Report.

RISK MANAGEMENT

As per provisions of the Companies Act, 2013 and as part of good Corporate Governance, the Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing, implementing and monitoring the risk management plans for the Company. The main objective is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. The Audit Committee of the Company has periodically reviewed the various risk associates with business of the Company. Such review includes risk identification, evaluation and mitigation of the risk.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

The Audit Committee reviews and evaluates adequacy and effectiveness of the Company's internal control systems and monitors the implementation of audit recommendations. The Company had appointed M/s. Agarwal R C& Co, Chartered Accountants as the Internal Auditor in compliance with section 138 of the Companies Act, 2013 for Financial Year 2025-26. The scope of audit and the outcome of the audit are reviewed by Audit Committee at regular intervals.

INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

Pursuant to the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF established by the Government of India, after the completion of seven years. Further, according to the IEPF Rules, the shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority. During the year, the provisions are not applicable to the Company.

Change in nature of Business

The Main Object of the Company was changed pursuant to shareholders approval by passing special resolution at its Extra Ordinary General Meeting held on 5th May, 2025. The Shareholders of the Company at the Extra Ordinary General Meeting held on 5th May, 2025 adopted Memorandum of Association as per provisions of Companies Act, 2013 by passing a Special Resolution.

Further, the Board of Directors, at their meeting held on 30th October 2025, approved the alteration of the Main Object Clause of the Company by inserting a new clause "6A", and the alteration of the Objects Incidental or Ancillary to the Attainment of the Main Objects of the Company by inserting new clauses numbered 64 to 101, subject to approval of the shareholders through postal ballot.

The shareholders approved the same on 4th December 2025 by passing a Special Resolution through postal ballot.

The Memorandum of Association of the Company sets out its main objects as carrying on business in information technology and software development, industrial and home automation and robotics, corporate and financial advisory services, and mutual funds and asset management. The objects incidental thereto empower the Company to undertake consultancy, e-commerce, real estate and construction-related activities, and to borrow, lend, invest, and expand or collaborate with entities in India and abroad.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

Pursuant to Section 134(3)(l) of the Companies Act, 2013, the following material changes and commitments have occurred between the end of the Financial Year (31st March 2026) and the date of this Report, affecting the financial position of the Company:

a. Proposed Rights Issue

The Board of Directors, at its Meeting held on 15th July 2026, approved a proposal to raise funds by way of a Rights Issue of Equity Shares of face value ₹10 each, for an amount not exceeding ₹50,00,00,000 (Rupees Fifty Crore only), to the eligible equity shareholders of the Company, subject to receipt of requisite statutory and regulatory approvals.

As on the date of this Report, the status of the Rights Issue is as under:

Particulars	Status
Board approval of the Rights Issue proposal	Obtained on 15th July 2026
Constitution of Rights Issue Committee	Completed

Particulars	Status
Increase in Authorised Share Capital (Members' approval via Postal Ballot)	Obtained
Appointment of Registrar to the Issue (Purva Sharegistry (India) Private Limited)	Completed
Appointment of Banker to the Issue (ICICI Bank Limited)	Completed
Appointment of Monitoring Agency (Acuite Ratings & Research Limited)	Completed
Filing of Draft Letter of Offer with BSE Limited	Filed
In-principle approval from BSE Limited	Awaited
SEBI observation letter	Awaited
Issue Price, Rights Entitlement ratio and Record Date	To be finalised by the Rights Issue Committee upon receipt of the aforesaid approvals

The Company will make further disclosures to the Members and the Stock Exchange(s) as the Rights Issue progresses, in accordance with applicable law.

b. Increase in Authorised Share Capital

Subsequent to the end of the Financial Year, the Members of the Company, by way of Postal Ballot, approved an increase in the Authorised Share Capital of the Company and consequential amendment to the Memorandum of Association, to accommodate the proposed Rights Issue.

c. Acquisition of Software Business/Assets from Onelife Capital Advisors Limited (OCAL)

The Board of Directors, at its Meeting held on 15th July 2026, approved the acquisition of acquire the commercial usage rights for "Ready Shopping" and "Ready Pharmacy" from the Promoter, Onelife Capital Advisors Limited(OCAL) including all associated operational concepts, workflows, methodologies, and proprietary business know-how, for a Fixed License Fee of Rs. 53,99,603/- and an ongoing quarterly royalty share of 0.5%, be and is hereby approved, noting that it is fully covered by the prior shareholder approval passed via Postal Ballot on 21st May, 2026

d. Related Party Transaction with Dealmoney Commodities Private Limited (DCPL)

The Board of Directors approved the Company taking on leave and license approximately 1,500 sq. ft. of premises from Dealmoney Commodities Private Limited, a related party of the Company, on payment of a refundable, interest-free security deposit of ₹1,50,00,000 (Rupees One Crore Fifty Lakh only) and a monthly rentalRs. 5,000/- (inclusive of all utilities), within the omnibus approval already granted by the Members and the Audit Committee for related party transactions with DCPL for FY 2026-27.

e. Changes in Key Managerial Personnel

Ms. Jyoti Darade resigned from the office of Company Secretary and Compliance Officer of the Company with effect from 15th April 2026. Ms. Anushree Tekriwal was subsequently appointed as the Company Secretary, Key Managerial Personnel and Compliance Officer of the Company with effect from 15th July 2026.

f. Changes in the Board of Directors

Ms. Khusbu Agrawal resigned from the office of Independent Director of the Company with effect from 15th July 2026. Dr. Ranu Jain and Mr. Santosh Bhattacharjee were appointed as Additional Directors of the Company, in the capacity of Non-Executive Independent Directors, with effect from 15th July 2026, subject to regularisation by the Members at the ensuing Annual General Meeting.

g. Appointment of Internal Auditor

The Board of Directors appointed Aadhar Agarwal & Co., Chartered Accountants, as the Internal Auditor of the Company for Financial Year 2026-27, based on the recommendation of the Audit Committee.

Save and except as stated above, no other material changes and commitments have occurred between the end of the Financial Year and the date of this Report, which would affect the financial position of the Company.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

Pursuant to Section 177(10) of the Companies Act, 2013, the Company has in place a Vigil Mechanism through a Whistle Blower Policy to promote ethical conduct and transparency. The mechanism provides a framework for reporting concerns regarding fraud, mismanagement or unethical practices, with adequate safeguards to ensure confidentiality and protection against victimization. A high-level Committee has been constituted to review such complaints and reports directly to the Audit Committee and the Board. During the financial year under review, no complaints were received under the Whistle Blower Policy.

ENVIRONMENTAL, SAFETY AND HEALTH

Your company is conscious of responsibility towards the environment and workplace safety. The Company undertakes continuous initiatives to reduce its environmental footprint through efficient energy usage, adoption of green IT practices, reduction of e-waste, and promotion of digital processes to minimize paper consumption. Adequate safety measures are in place at all office locations to ensure a secure and healthy work environment for employees. Regular awareness programs and training sessions are conducted to reinforce workplace safety and environmental consciousness.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

Company is committed to ensuring a safe, secure, and respectful workplace for all its employees. In compliance with the provisions of the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a comprehensive policy to prohibit, prevent, and redress any form of sexual harassment. An Internal Complaints Committee (ICC) has been duly constituted to address grievances in a fair and transparent manner. Awareness and sensitization programs are conducted at regular intervals to promote a culture of respect and gender equality. The Board affirms that the Company continues to uphold a zero-tolerance approach towards sexual harassment and remains dedicated to maintaining a work environment based on dignity and inclusivity.

During the financial year ended March 31, 2026, Details required as per Rule 8 of Companies (Accounts) Rules, 2014 are mentioned below:

Sr No.	Particulars	No. of Complaints
1.	Number of complaints of sexual harassment received during the year	0
2.	Number of complaints disposed off during the year	N.A.
3.	Number of cases pending for more than ninety days	N.A.

COMPLIANCE ON MATERNITY BENEFIT ACT ,1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended by the Maternity Benefit (Amendment) Act, 2017, which mandates inter alia enhanced maternity leave benefits, provision for crèche facility (where applicable), and related welfare measures for women employees. During the year under review, the Company has extended maternity and related benefits to all eligible women employees as per law.

The Company is committed to fostering a safe, inclusive, and supportive work environment for its women employees and ensures that all applicable laws safeguarding their rights and well-being are strictly followed.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT:

The Company does not have any of its securities lying in demat suspense account/ unclaimed suspense account / Suspense Escrow account arising out of public /bonus / rights issue / expiration of period of 120 days from date of issuance of 'Letter of Confirmation' by the RTA in terms of SEBI Circular No. SEBI / LAD- NRO / GN /2022 / 66 dated 24

January 2022 read with SEBI Circular No SEBI / HO / MIRSD /MIRSD_RTAMB / P/ CIR/ 2022 / 8 dated 25 January, 2022 in matters w.r.t issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; subdivision / splitting of securities certificate; consolidation of securities certificates /folios; transmission and transposition received from the shareholder / claimant. Hence, providing particulars relating to aggregate number of shareholders and outstanding securities in suspense account and other related matters are not required.

MANAGERIAL REMUNERATION

In terms of Section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the employee(s) drawing remuneration in excess of limits set out in said rules forms part of this Directors' Report in 'Annexure V'if any.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES

All Related Party Transactions entered during the year were in Ordinary Course of the Business and at Arm's Length basis. During the year under review, the Company has entered into contracts/ arrangements/ transactions with related parties which qualify as material in accordance with the Policy of the Company on materiality of related party transactions.

The details of such related party transactions are available in the Notes to the Standalone financial statements section of this Annual Report.

The details of related party transactions as required under provisions of section 134(3) of the Companies Act 2013 are provided in Form AOC-2, which is annexed to this Directors' Report as 'Annexure I.

PARTICULARS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD DURING THE YEAR

One Extra Ordinary General Meeting was held on 5th May 2025.

POSTAL BALLOT

During the year under review, the Company conducted a Postal Ballot through remote e-voting in accordance with the applicable provisions of the Companies Act, 2013, the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable circulars issued by the Ministry of Corporate Affairs and SEBI.

I) The Notice of Postal Ballot dated 21st April 2026, together with the Explanatory Statement under Section 102 of the Companies Act, 2013, was sent to Members through electronic mode. Based on the Scrutinizer's Report dated 22nd May 2026, the following resolutions, for Financial Year 2026-27, were passed by the Members with the requisite majority:

The following resolutions were placed before the Members through the Postal Ballot:

Sr No.	Description of Resolution	Type of Resolution	Result
1	Approval of Material Related Party Transactions with **Onelife Capital Advisors Limited** for FY 2026-27	Ordinary Resolution	Passed with 99.9948% votes in favour
2	Approval of Material Related Party Transactions with **Dealmoney Commodities Private Limited** for FY 2026-27;	Ordinary Resolution	Passed with 99.999% votes in favour

3	Approval of Material Related Party Transactions with **Dealmoney Real estate Private Limited** for FY 2026-27;	Ordinary Resolution	Passed with 99.9948% votes in favour
4	Approval of Material Related Party Transactions with **Dealmoney Distribution and E-Marketing Private Limited** for FY 2026-27;	Ordinary Resolution	Passed with 99.9948% votes in favour
5	Approval of Material Related Party Transactions with **Sarsan Securities Private Limited** for FY 2026-27; and	Ordinary Resolution	Passed with 99.9948% votes in favour
6	Authorisation of the Board of Directors to give loans, provide guarantees or securities and make investments under **Section 186 of the Companies Act, 2013** for FY 2026-27.	Special Resolution	Passed with 99.9948% votes in favour

All the aforesaid resolutions were approved by the Members with the requisite majority. The Scrutinizer's Report dated 22 May 2026 was issued by M/s Abhishek Wagh & Associates, Practicing Company Secretaries, and the voting results were disclosed to the Stock Exchange in accordance with Regulation 44 of the SEBI Listing Regulations.

II) The Postal Ballot process was concluded on 21 February 2026, and the Scrutinizer's Report was issued on 24 February 2026.

The following resolutions were placed before the Members through the Postal Ballot:

A. Re-appointment of Mr. Rajnish Kumar Pandey (DIN: 01096119) as an Executive Whole-time Director of the Company for a further term of five consecutive years;

B. Re-appointment of Mr. Abhay Kumar Sethia (DIN: 09721583) as a Non-Executive Independent Director of the Company for a second term of five consecutive years;

C. Re-appointment of Ms. Chetna Gupta (DIN: 02212440) as a Non-Executive Independent Director of the Company for a second term of five consecutive years;

D. Re-appointment of Ms. Khusbu Agarwal (DIN: 09847254) as a Non-Executive Independent Director of the Company for a second term of five consecutive years;

E. Authorisation to the Board of Directors to borrow money under Section 180(1)(c) of the Companies Act, 2013, for an amount not exceeding ₹10 Crores; and

F. Approval to obtain authorisation for advancing loans, giving guarantees or providing securities under Section 185 of the Companies Act, 2013.

All the aforesaid resolutions were passed by the Members with the requisite majority. The voting results were disclosed to the Stock Exchange in accordance with Regulation 44 of the SEBI Listing Regulations. The Scrutinizer's Report was issued by **M/s Abhishek Wagh & Associates, Practicing Company Secretaries,** and the voting results recorded that all six resolutions were passed.

III) The Notice of Postal Ballot dated 30th October 2025, together with the Explanatory Statement under Section 102 of the Companies Act, 2013, was sent to Members through electronic mode. The remote e-voting facility was made available through Purva Sharegistry (India) Private Limited from Wednesday, 5th November 2025 at 9:00 A.M. IST to Thursday, 4th December 2025 at 5:00 P.M. IST, with Friday, 31st October 2025 fixed as the cut-off date for determining the voting entitlement of Members. Mr. Abhishek Wagh, Practicing Company Secretary (Membership No. ACS 65319), Proprietor of M/s Abhishek Wagh & Associates, Company Secretaries, was appointed as the Scrutinizer for the Postal Ballot process.

Based on the Scrutinizer's Report dated 5th December 2025, the following resolutions were passed by the Members with the requisite majority:

Sr No.	Description of Resolution	Type of Resolution	Result
1	Approval of increase in the Authorised Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company	Ordinary Resolution	Passed with 99.999% votes in favour
2	Alteration of the objects clause of the Memorandum of Association of the Company	Special Resolution	Passed with 99.999% votes in favour
3	Approval of material Related Party Transactions with Onelife Capital Advisors Limited for FY 2025-26	Ordinary Resolution	Passed with 99.9493% votes in favour
4	Approval of material Related Party Transactions with Dealmoney Commodities Private Limited for FY 2025-26	Ordinary Resolution	Passed with 99.9493% votes in favour
5	Approval of material Related Party Transactions with Dealmoney Real Estate Private Limited for FY 2025-26	Ordinary Resolution	Passed with 99.9493% votes in favour
6	Approval of material Related Party Transactions with Dealmoney Distribution and e-Marketing Private Limited for FY 2025-26	Ordinary Resolution	Passed with 99.9493% votes in favour
7	Approval of material Related Party Transactions with Sarsan Securities Private Limited for FY 2025-26	Ordinary Resolution	Passed with 99.9493% votes in favour

The voting results were declared on 5th December 2025 and communicated to BSE Limited in compliance with Regulation 44 of the SEBI LODR Regulations, 2015, and were also placed on the Company's website and the website of the Registrar and Share Transfer Agent.

CEO / CFO CERTIFICATION

As there is no CEO in the Company, CFO of the Company, Ms. Meghna Raut has certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting as required under Regulation 17(8) of the Listing Regulations for the year ended 31 March, 2026. (Annexure II)

INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading in accordance with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Companies Act, 2013 with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares beyond threshold limits. Further, it prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The disclosures obtained under the code are submitted to the BSE Limited, from time to time. The Company regularly follows the system of Share Trading Window mechanism as per the Insider Regulation.

Investor'sCorrespondence

i. For transfer/dematerialization of shares

Purva Sharegistry (India) Private Limited

Unit No.9, Shiv Shakti Industrial Estate, Lower Parel (E),

Mumbai – 400 011

Tele: 022 - 41343255, 41343256

Email: support@purvashare.com

Note: Shareholders holding shares in electronic mode shouldaddress all correspondence to their respective DepositoryParticipants.

ii. Anyquery onAnnual Report

Secretarial Department

Continental ControlsLtd.

Plot No. A 356/357, Road No. 26, Wagle Industrial Estate, MIDC,Thane (West) – 400604, Maharashtra, India

Email:compliance@continentalcontrol.in

Phone:022-41842289

ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation for the valuable assistance, cooperation and continued support received from the Company's bankers, financial institutions, government authorities, customers, vendors, members, and other stakeholders during the year under review.

The Directors also acknowledge and appreciate the dedicated efforts, commitment, and contribution of the employees at all levels, which have been instrumental in the Company's growth and progres.

For and on behalf of the Board of Directors

Sd/-
Rajnish Kumar Pandey
Whole-time Director
DIN: 01096119

Sd/-
Lucy Maqbul Massey
Non-Executive Director
DIN: 09424796

ANNEXURES TO DIRECTORS' REPORT

Annexure I

FORM AOC – 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

   Your Company has not entered into any contracts or arrangements or transactions with its related parties which is not at arm's length during the financial year 2025-26.

2. Details of contracts or arrangements or transactions at arm's length basis:

   1. Name(s) of the related parties & Nature of Relationship: As provided below
   2. Nature of contracts/Arrangement /transactions: As provided below
   3. Duration of the contracts /arrangements /transactions: On ongoing basis in ordinary course of business
   4. Salient terms of the contracts or arrangements or transactions including the value, if any: As agreed between parties
   5. Date(s) of approval by the Board, if any:
   6. Transactions and amount outstanding with related parties as per Standalone Basis

(Rs in 000)

Namesof the Related Party	**Nature of Relationship**	**b) Nature of contracts/ arrangements/ transactions**	**c) Duration of the contracts/ arrangements/**	**d) Salient terms including the value, if any (Amt. in Rs.)**	**e) Date(s) of approval by the Board, if any**
Sarsan Securities Private Limited	**Promoter Group**	**Interest Income**	**During the F.Y. 25-26**	1873.21	**On different date of Board Meetings held during the F.Y, 25-26**
Onelife Capital Advisors Limited	**Promoter Group**		**-Do-**		**-Do-**
Sarsan Securities Private Limited	**Promoter Group**	**Loan Given(Net) including Interest thereon**	**-Do-**	(20700.00)	**-Do-**
Megha Yatin Raut	**KMP**	**Remuneration**	**-Do-**	420.00	**-Do-**
Rajnish Kumar Pandey	**WTD**	**Remuneration**	**-Do-**	360.00	**-Do-**
Jyoti Shatrughan Darade	**KMP**	**Remuneration**	**-Do-**	493.95	**-Do-**

Annexure II

CEO/CFO CERTIFICATE

As per Regulation 17(8) of SEBI (Listing Obligations And Disclosure Requirement) Regulations, 2015]

To,
The Board of Directors,
Continental Controls Limited

The Chief Financial Officer of the Company certifies to the Board of Directors that

(a) I have reviewed financial statements and the cash flowstatement for the financial year ended March 31, 2026 andthattothebestofourknowledgeandbelief:

i. I. these statements do not contain any materially untrue statement or omit any material fact or contain statements thatmightbemisleading;

ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no fraudulent, illegal or violate of the company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have take nor propose to take to rectify these deficiencies.

(d) I haveindicatedtotheauditors andtheAuditcommittee

I. There were no significant changes in internal control overfinancialreportingduringtheyear;

ii. There were no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii. There were no instances of significant fraud of which I havebecome aware and the involvement therein, if any, of themanagement or an employee having a significant role in the company's internal control system over financial reporting.

For Continental Controls Limited

Sd/-
Megha Raut
Chief Finance Officer
Place: Thane
Date: 03.09.2026

Annexure III

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Continental Controls Limited
Plot No A 356/357, Rd No 26,
CP Talav, Wagle Industrial Estate,
Thane, Maharashtra-400604

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Continental Controls Limited (CIN: L66110MH1995PLC086040)** and having registered office at Plot No A 356/357, Road No-26, Wagle Industrial Estate, Thane, Maharastra-400604 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2026** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.(Rs in 000)

SL. No.	Name of Director	DIN	Date of Appointment	Date of Cessation
1.	CHETNA GUPTA	02212440	05/02/2025	-
2.	ABHAY KUMAR SETHIA	09721583	05/02/2025	-
3.	KHUSBU AGARWAL	09847254	05/02/2025	-
4.	AMIT NAVINCHANDRA THAKKAR	00251194	01/01/2000	12/04/2025
5.	LUCY MAQBUL MASSEY	09424796	12/04/2025	-
6.	MEGHA YATIN RAUT	*****8018E	12/04/2025	-
7.	RAJNISH KUMAR PANDEY	01096119	12/04/2025	-

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

NEHA PODDAR
Practicing Company Secretary
Sd/-
Mem No: A33026
CPNo : 12190
UDIN NO: A033026H001369669

Place: Kolkata
Dated: 3rd September 2026
Peer Review No. 2389/2022

Annexure IV

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

DECLARATION UNDER REGULATION 26(3) OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As provided under Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the code of conduct for Board of Directors and Senior Management for the year ended March 31, 2026.

For Continental Controls Limited

Sd/-

Rajnish Pandey

Whole Time Director

DIN: 01096119

Place: Thane

Date: 03.09.2026

Annexure V

PARTICULARS OF EMPLOYEES

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

a) Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) Ratio of the Remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26

Name of Director	Designation	Ratio of the remuneration of directors to the median remuneration of the employees for the year 2025-26
Mr. Rajnish Pandey	Whole time Director	0.791

(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025-26 as compared to previous year 2024-25:

Name of Director	Designation	Percentage (%) increase in Remuneration
Mr. Rajnish Pandey	Whole time Director	NIL

(iii) The percentage increase in the median remuneration of employees in the financial year:

The percentage increase in the median remuneration of employees in the financial year 2025-26 is NIL

(iv) The number of permanent employees on the rolls of the Company as on March 31, 2026:

The Company has 2 permanent employees on the rolls as on March 31, 2026

(v) Average percentile increases already made in the salaries of employees other than managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

The average percentage increase made in the salaries of employees other than managerial remuneration in the last financial year i.e. 2025-26 was nil between considering their performance & contributions in the operations of the Company.

(b) Information as per Rule 5(2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules,

There was no other employee drawing remuneration in excess of the limits prescribed under sub rule (2) and (3) of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in Financial Year2025-26

Annexure VI

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

CONTINENTAL CONTROLS LIMITED

PLOT NO. A356/357, RD NUMBER 26,

CP TALAV, WAGLE INDUSTRIAL ESTATE,

THANE, MAHARASHTRA-400604.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by CONTINENTAL CONTROLS LIMITED (CIN:L66110MH1995PLC086040) (herein after referred as "the Company") for financial year 2025-26. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of the following list of laws and regulations:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 and the Rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under – Not Applicable as there was no Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the year under review.

(v) The Regulations and Guidelines prescribed under the Securities & Exchange Board of India Act, 1992 ("SEBI Act") or by SEBI, to the extent applicable:

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (not applicable to the company during the audit period);

f. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 (not applicable to the company during the audit period);

g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (not applicable to the company during the audit period);

i. The Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

j. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (not applicable to the company during the audit period); and circulars/ guidelines issued thereunder;

I have also examined compliance with the applicable clauses of the following:

a. Secretarial Standards pursuant to Section 118 (10) of the Act issued by the Institute of Company Secretaries of India (ICSI)

b. The listing agreement entered into by the Company with BSE Limited as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

b. Adequate notice is given to all directors to schedule the committee and Board Meetings, agenda and detailed notes on agenda are sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

c. None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes.

During the year under review, I further report that:

a. During the year under review, with effect from **12 April 2025, Mr. Amit Navinchandra Thakkar ceased to be the Whole-time Director and Chief Financial Officer** of the Company, and **Ms. Megha Yatin Raut** was appointed as the **Chief Financial Officer (CFO)** of the Company.

b. Mr. Rajnish Kumar Pandey was appointed as Executive Whole-time Director and Ms. Lucy Maqbul Massey as Non-Executive Non-Independent Director with effect from 12 April 2025. Mr. Abhay Kumar Sethia, Ms. Chetna Gupta and Ms. Khusbu Agrawal were appointed as Non-Executive Independent Directors with effect from 05 February 2025. Subsequently, the Members, through Postal Ballot, approved their re-appointment for a further term of five consecutive years with effect from 05th February 2026 to 04th February 2031. The requisite statutory compliances were undertaken in this regard.

c. During the year, Ms. Anushree Tekriwal resigned as Company Secretary and Compliance Officer with effect from

06 August 2025 and Ms. Jyoti Darade was appointed as Company Secretary with effect from 07 August 2025. The consequential statutory filings were examined.

d. During the year under review, Mr. Rajnish Kumar Pandey (DIN: 01096119) was appointed as Executive Whole-Time Director of the Company for a period of one year with effect from 12 April 2025 to 11 April 2026. Subsequently, the Members, through Postal Ballot, approved his re-appointment as Executive Whole-Time Director for a further term of five consecutive years with effect from 12 April 2026 to 11 April 2031. The requisite statutory compliances were undertaken in this regard.

e. D.Kothary & Co resigned as the Statutory Auditor of the company w.e.f August 6th2025. M/S Rafik & Associates, Chartered Accountants (Firm Registration No 146573W) was appointed as Statutory Auditor to fill the casual vacancy and the same got approved by the members of the company for consecutive five years, from the conclusion of 30th AGM until the conclusion of 35th AGM to be held in the year 2030.

f. The Authorised Share Capital of the Company was increased from ₹9.15 Crores to ₹59.15 Crores by creation of 5,00,00,000 additional Equity Shares of ₹10 each, pursuant to approval of the members at the meeting held on 04 December 2025. **Form SH-7 was duly filed with the Registrar of Companies on 20 July 2026 with an Additional Fees.**

g. During the period under review, the Company filed the requisite Form MGT-14 with the Registrar of Companies in respect of various resolutions passed by the Members. The resolutions, inter alia, related to adoption of Articles of Association under Section 14(1), alteration of the Object Clause of the Memorandum of Association under Section 13, increase in Authorised share capital under Section 61, adoption of audited financial statements under Section 129, appointment and re-appointment of Directors/Independent Directors and Executive Whole-time Director under Sections 149, 152 and 196, appointment of Statutory Auditor under Section 139 and Secretarial Auditor under Section 204, approvals for borrowing under Section 180(1)(c), loans/guarantees/ security under Section 185, and investments, loans, guarantees and securities under Section 186, as well as approval of material related party transactions under Section 188. The applicable MGT-14 forms were filed with and approved by the Registrar of Companies.

h. During the period under review certain forms were filed beyond the prescribed period of thirty days from the date of passing of the respective resolutions, while the remaining forms were filed within the prescribed period.

i. During the year under review, the Company had a cyber security incident involving malware affecting its Information Technology systems, which was detected on 30 January 2026. The Company intimated the said incident to BSE Limited on 31 January 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof.

This report is to be read with my letter of even date which is annexed as Annexure– 1 and forms an integral part of this report

Sd/-
NEHA PODDAR
Practicing Company Secretary)
ACS – 33026 / CP – 12190
UDIN NO : A033026H001369671
Peer Review No:- 2389/2022

Dated: 3rd September 2026
Place: Kolkata

Annexure - 1

To,
The Members
CONTINENTAL CONTROLS LIMITED
PLOT NO. A356/357, RD NUMBER 26,
CP TALAV, WAGLE INDUSTRIAL ESTATE,
THANE, MAHARASHTRA-400604.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
NEHA PODDAR
Practicing Company Secretary)
ACS – 33026 / CP – 12190
UDIN NO : A033026H001369671
Peer Review No:- 2389/2022

Dated: 3rd September 2026
Place: Kolkata

Annexure VII

Management Discussion and Analysis Report

Management Overview

The financial year 2025–26 represents an important phase in the strategic evolution of Continental Controls Limited ("the Company"). During the year, the Company continued to evaluate emerging business opportunities aligned with India's rapidly expanding digital economy and evolving technology landscape. Recognising the increasing demand for technology-driven business solutions and the accelerating digital transformation of traditional retail and service sectors, the Company initiated strategic steps towards establishing a scalable technology-enabled business platform focused on empowering businesses through innovative software solutions.

As part of this strategic direction, the Company has been working towards the development and implementation of integrated software platforms intended to support retail businesses with digital commerce capabilities, inventory management, customer engagement, supplier connectivity and technology-driven operational solutions. The proposed technology ecosystem is aimed at enabling neighbourhood retailers and small businesses to participate more effectively in the digital economy while improving operational efficiency and customer reach.

To support these long-term strategic initiatives, the Company is also in the process of strengthening its financial resources through a proposed Rights Issue, subject to receipt of the necessary statutory and regulatory approvals. The proposed capital infusion is expected to facilitate investment in technology development, software implementation, infrastructure, business expansion and working capital requirements necessary for the execution of the Company's growth strategy.

The Board believes that the Company's transition towards a technology-driven and scalable business model has the potential to create a sustainable platform for long-term value creation. While the implementation of these initiatives will be gradual and subject to market conditions, regulatory requirements and successful execution, the Company remains focused on building a robust digital ecosystem supported by technology, innovation and disciplined corporate governance.

Industry Structure and Developments

India's digital economy continues to expand, supported by increasing internet penetration, widespread adoption of digital payments and growing acceptance of technology-enabled business solutions. These developments are accelerating the digital transformation of traditional businesses, particularly across the retail and healthcare sectors.

A significant portion of India's retail market continues to comprise neighbourhood retailers and independent merchants, many of whom are yet to adopt integrated technology solutions for inventory management, digital commerce and customer engagement. At the same time, consumer expectations are rapidly evolving towards convenience, faster deliveries and seamless digital experiences.

Strategic Transformation and Business Strategy

The Company believes these structural changes present opportunities for technology platforms that enable retailers to modernise their operations while preserving their independent identity. Increasing adoption of cloud-based software, digital commerce solutions and integrated business platforms is expected to support long-term growth in this segment, creating a favourable environment for scalable technology-led business models.

During the financial year, the Company undertook strategic initiatives to diversify its business operations by entering the technology-enabled solutions space with a focus on developing scalable software platforms for organised and

neighbourhood retail businesses. This strategic direction is intended to leverage the increasing digital adoption across various business sectors and create a sustainable, asset-light business model.

As part of its initial implementation strategy, the Company proposes to focus on technology platforms catering to the retail pharmacy segment and the broader retail marketplace. These platforms are intended to provide integrated software solutions for inventory management, digital commerce, customer engagement, supplier connectivity, logistics integration and business analytics, enabling retailers to efficiently manage and expand their businesses in an increasingly digital environment.

The Company's strategy is centred on empowering independent retailers rather than competing with them. By providing technology-driven operational tools and facilitating access to an integrated business ecosystem, the Company aims to support retailers in improving operational efficiency, expanding their digital presence and enhancing customer experience while enabling sustainable business growth.

The Company is presently undertaking the necessary steps towards development, implementation and commercial rollout of its proposed technology platforms. Simultaneously, it is strengthening its organisational capabilities, technology infrastructure and financial resources to support long-term business expansion. The proposed Rights Issue, subject to receipt of the necessary statutory and regulatory approvals, is expected to provide additional capital to facilitate these strategic initiatives.

The Board believes that the Company's technology-led transformation, supported by scalable digital platforms and a disciplined execution approach, has the potential to create long-term value for all stakeholders while positioning the Company to participate in the evolving digital economy.

Business Model

The Company’s business strategy is built upon a scalable, technology-driven, and asset-light business model designed to empower India's unorganised and neighbourhood retail ecosystem. By acquiring and developing the new edge technology, the Company is establishing an integrated digital infrastructure platform that enables independent merchants to modernise their operations rather than competing directly against them. The Company proposes to focus on two core verticals—"Ready Pharmacy" and "Ready Shopping"—catering to standalone pharmacies, grocery stores, apparel outlets, and local retail establishments.

The business model operates through a structured three-layer operational ecosystem:

- Technology Enablement: The Company provides retail management software to empaneled merchants, equipping them with tools for inventory tracking, GST-compliant billing, sales analytics, digital product catalogues, and online order acceptance. This enables traditional brick-and-mortar retailers to transition into hybrid digital operators while fully retaining their independent identity, pricing autonomy, and customer relationships.
- Supply Chain Integration: Participating retailers are seamlessly connected to verified wholesalers and suppliers through a structured procurement network facilitated by the Company. This integration provides merchants with competitive sourcing options and procurement efficiencies while improving market visibility for suppliers.
- Centralised Logistics & Delivery Management: The platform provides an integrated logistics routing and dispatch management system. This enables local merchants to offer reliable home delivery services to their customers without incurring fixed infrastructure expenditure, as delivery costs are borne by the end consumer.

The financial framework is transaction-linked, scalable, and diversified across multiple revenue streams:

- Commission from Suppliers and Wholesalers: The primary revenue driver consists of commission income earned from verified suppliers and wholesalers on purchase orders routed through the platform by empaneled retailers.

- Platform Access Structure: Retailers access the software and operational suite through a platform usage fee model, which may be structured with performance-linked discount mechanisms to encourage rapid adoption and lower net barriers to entry.
- Data-Based Commercial Insights: Subject to applicable regulatory frameworks and data privacy laws, aggregated and anonymised transaction insights may be utilised for procurement optimization and market intelligence.

  By avoiding direct ownership of retail inventory or heavy warehousing infrastructure, the Company minimizes working capital exposure while establishing a high-margin, technology-led growth engine. Platform monetization scales dynamically alongside merchant onboarding, transaction volume, and supplier engagement within geographic clusters

Opportunities

India's retail landscape continues to be dominated by unorganised neighbourhood merchants who represent a substantial, underserved market for digital transition tools. The Company believes this structural environment offers distinct growth opportunities:

- Digital Transformation of Local Retail: Accelerating internet penetration and digital payment adoption create a vast opportunity to onboard independent merchants onto cloud-based management and digital commerce platforms.
- Scalable Vertical Expansion: The adaptable architecture of the acquired "Ready Technologies" framework allows smooth extension from Phase I (pharmacy and general retail) into high-density categories such as footwear, stationery, and consumer goods.
- Supply Chain Efficiency gains: Integrating fragmented retailers directly with B2B wholesalers creates transparent procurement channels, enabling the Company to capture expanding transaction-based commissions as volume scales.
- Asset-Light Market Penetration: Deploying a software-first enablement model allows rapid geographic expansion without capital-intensive infrastructure investments, maximizing long-term return on capital.

Risks and Concerns

While the Board remains optimistic regarding the Company's strategic evolution, certain risks inherent to technology-led transformations are continually evaluated:

- Execution and System Integration: The successful rollout depends on seamless operationalisation of the acquired and development of these platforms, ongoing software stability, and timely onboarding of retail merchants.
- Merchant Adoption Rates: Slower-than-anticipated digital adoption among traditional store owners or operational delays in regional clusters could impact transaction growth timelines.
- Technology Infrastructure and Cybersecurity: Reliance on digital applications requires robust cybersecurity measures, continuous system upgrades, and strict compliance with evolving data protection regulations.
- Capital Mobilisation: The execution of long-term technology development, platform enhancements, and expansion initiatives remains partially contingent upon the successful completion of proposed capital raising plans, including the Rights Issue.

Internal Control Systems and Their Adequacy

- The Company maintains an internal control framework that is commensurate with the nature, scale, and changing requirements of its business operations. These systems and processes are designed to ensure

operational efficiency, protection of corporate assets, accurate maintenance of accounting records, and strict compliance with statutory regulations.

- As part of its strategic shift toward software-enabled platforms, the Company is progressively refining its internal control systems to incorporate digital transaction audit trails, proprietary software access controls, IT governance, and robust vendor evaluation frameworks. The Board and management regularly review the adequacy and effectiveness of internal financial controls to ensure risk mitigation and governance standards remain aligned with corporate growth.

Human Resources and Industrial Relations

The execution of the Company's strategic transformation necessitates the development of a technology-oriented and execution-focused organizational structure. During the year, human resource initiatives focused on structuring internal capability, aligning operational governance, and planning for talent acquisition across platform management, vendor relations, compliance, and technology execution.

The Company believes that human capital is key to executing its long-term strategic objectives. Industrial relations remained harmonious throughout the financial year, supported by a commitment to sound governance, collaborative culture, and professional development.

Outlook

The financial year 2025–26 marks a foundational phase in the long-term journey of Continental Controls Limited. By transitioning into a scalable digital enablement infrastructure provider, the Company is positioning itself to capture value from India's expanding digital economy.

The immediate focus remains on the acquisition and development of "Ready Pharmacy" and "Ready Shopping" verticals, and establishing initial platform density across targeted geographic clusters. Concurrently, the proposed Rights Issue, subject to regulatory approvals, is intended to provide the necessary financial resources to fund technology implementation, infrastructure development, and growth capital.

With a clear strategy centered on merchant empowerment, an asset-light revenue structure, and disciplined capital allocation, management remains confident in building a resilient digital business platform capable of creating sustainable value for all stakeholders.

INDEPENDENT AUDITOR'S REPORT

To the Members of
Continental Controls Limited
Report on the Audit of the financial Statements

Opinion

We have audited the accompanying financial statements of Continental Controls Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of Material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the act. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be disclosed.

Information Other than the financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal standalone financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures,

and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope pf our audit work and in evaluating the results of our work and (ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequence of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Other Matters

i) The standalone financial statements of the Company for the year ended 31st March, 2025 were audited by the predecessor auditor, D. Kothari & Co, who have expressed a unmodified opinion on those standalone financial statements vide their audit report dated 28th May, 2025.

ii) On 30 January 2026, the Company experienced a ransomware/cybersecurity incident resulting in the corruption of certain electronic records. The financial information has been reconstructed on a best-efforts basis from available records and supporting documents, and the resulting impact, to the extent ascertainable, has been appropriately considered in these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, based on our audit we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

   (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended.

   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report.

(g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation as at the year-end which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year ended March 31, 2026 and hence reporting compliance of Section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per statutory requirements.

For Rafik And Associates
Chartered Accountants
FRN No 146573W

Sd/-
Rafik Sejam Sheikh
Partner
Membership No 182278
UDIN: 26182278JRNQVI5181

Date:- 15th April, 2026
Place:- Mumbai

Annexure A to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" section of our report to the members of the Company of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. a) The Company does not have property, plant and equipment and hence reporting under clause 3(i)(a),(b),(c),(d) of the Order is not applicable.

e) There are no proceedings initiated and are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. a) During the year the Company has not granted loan and advances in the nature of loan to companies, firms, Limited Liability Partnerships or any other parties. Hence reporting under clause 3(iii)(a) of the Order is not appliable

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, we are of the opinion that the terms and conditions of such loans are, prime facie, not prejudicial to the interest of the company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of the loans granted by the Company which were repayable on demand, we note that the entire principal amounts along with applicable interest thereon have been fully repaid/ received during the year. Accordingly, there are no amounts outstanding in respect of such loans as at the balance sheet date.

d) According to the information and explanations given to us and on the basis of our examination of the records of the company, in respect of the loans granted by the company, which are repayable on demand, there is no overdue amount remaining outstanding as at the balance sheet date.

e) No loan granted by the company have fallen due during the year since as stated in clause (d) above loans are payable on demand and during the year, the company has not demanded such loan and/or interest.

f) aAccording to the information and explanations given to us and on the basis of our examination of the records of the Company, no loans or advances in the nature of loans have been granted during the year to related parties which are repayable on demand. Accordingly, the requirements relating to reporting of the aggregate amount of such loans or advances granted during the year do not arise.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and guarantees and securities provided.

v. According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the

Companies Act, 2013 for the business activities carried out by the company and hence clause (vi) of paragraph 3 of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) In our opinion, the Company has been regular in depositing undisputed statutory dues, including goods and service tax, provident fund, employees' state insurance, income tax, duty of custom, cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of goods and service tax, provident fund, employees' state insurance, income tax, duty of Custom, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no statutory dues pending to be deposited on account of any disputes pending with various forums.

viii. There are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) On the basis of information and explanations given to us. The Company has not declared wilful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us. The Company has not taken any term loan during the year and as regards outstanding term loans at the beginning of the year, the same were applied by the company for the purpose for which the loan were obtained.

d) In our opinion and according to the information and explanations given to us, on an overall examination of the financial statements of the Company, funds raised on short-term basis have if any, prima facie, not been used during the year for long term purposes by the Company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company. The company does not have subsidiary, associates or joint venture hence reporting on clause 3(ix)(e) of the order is not applicable.

f) The company has not raised loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. a) During our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud by or on the Company, noticed or reported during the year, nor have we been informed of such case by the management.

b) To the best of our knowledge, no report under Sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

xii. The Company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has an adequate internal audit system commensurate with the size and nature of its business.

xv. In our opinion during the year the Company has not entered into non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The company has not incurred cash losses in the current financial year, but incurred cash losses of Rs.1804.48 thousand in the immediately preceding financial year.

xviii. There has been a resignation of the statutory auditor during the year. There were no issues, objections or concerns raised by the outgoing auditor.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of section 135 are not applicable to the Company. Accordingly, paragraph 3(xx) of the Order is not applicable.

For Rafik And Associates
Chartered Accountants
FRN No 146573W

Sd/-
Rafik Sejam Sheikh
Partner
Membership No 182278
UDIN: 26182278JRNQVI5181

Date:- 15th April, 2026
Place:- Mumbai

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Annexure - B

To the Independent Auditor's Report of Even Date on the Financial Statements of Continental Controls Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Continental Controls Limited ("the Company") as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rafik And Associates
Chartered Accountants
FRN No 146573W

Sd/-
Rafik Sejam Sheikh
Partner
Membership No 182278
UDIN: 26182278JRNQVI5181

Date:- 15th April, 2026
Place:- Mumbai

BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakh)

	PARTICULARS	Note No.	As at March 31, 2026	As at March 31, 2025
	ASSETS			
(1)	**NON-CURRENT ASSETS**			
	(a) Other Non - Current Tax Assets	3	6.58	1.32
	TOTAL NON-CURRENT ASSETS		**6.58**	**1.32**
(2)	**CURRENT ASSETS**			
	(a) Financial Assets:-			
	(i) Cash and Cash Equivalents	4	204.10	0.08
	(ii) Other Financal Assets	5	-	218.60
	(b) Other Current Assets	6	1.54	3.06
	TOTAL CURRENT ASSETS		**205.65**	**221.74**
	TOTAL - ASSETS		**212.23**	**223.06**
	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	7	614.63	614.63
	(b) Other Equity	8	(414.37)	(401.68)
	TOTAL - EQUITY		**200.25**	**212.95**
	LIABILITIES			
(1)	**NON-CURRENT LIABILITIES**			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	TOTAL NON-CURRENT LIABILITIES		**-**	**-**
(2)	**CURRENT LIABILITIES**			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade Payables	9		
	Total outstanding dues of micro enterprises and small enterprises	-	4.17	2.83
	Total outstanding dues of creditors other than micro enterprises and small enterprises		4.24	3.17
	(iii) Other Financial Liabilities	10	3.56	4.11
	(b) Other Current Liabilities	11	0.01	-
	(c) Provisions	-	-	-
	TOTAL CURRENT LIABILITIES		**11.98**	**10.11**
	TOTAL - EQUITY AND LIABILITIES		**212.23**	**223.06**
	Corporate Information	**1**		
	Significant Accounting Policies	**2**		**-**
	The accompanying Notes form an integral part of the Financial Statements	**3 to 26**		

As per our report of even date

For Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
CA Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278JRNQVI5181

Place : Thane
Date : 15-Apr-2026

For and on behalf of the board of Directors
Continental Controls Limited

Sd/-
Rajnish Pandey
Whole Time Director
DIN No. 01096119

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Jyoti Darade
Company Secretary

Sd/-
Megha Raut
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2026

(₹ in Lakh)

Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
REVENUE			
Revenue from Operations	-	-	-
Other Income	12	23.02	18.81
TOTAL REVENUE		**23.02**	**18.81**
EXPENSES			
Employee Benefits Expense	13	13.78	1.70
Other Expenses	14	20.97	9.46
TOTAL EXPENSES		**34.75**	**11.15**
Profit / (Loss) before Exceptional Items and tax		**(11.73)**	**7.65**
Exceptional Items		-	-
Profit / (Loss) before Tax		**(11.73)**	**7.65**
Tax Expense			
(a) Current Tax		0.97	0.76
(b) Deferred Tax Credit / (Charge)		-	
(c) Earlier Year		-	-
Profit / (Loss) for the year		**(12.70)**	**6.89**
Other Comprehensive income			
(a) (i) Items that will not be reclassified to Profit or Loss			
Re-measurement of defined benefit plans		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(b) (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive income for the year		**-**	**-**
Total Comprehensive income / (loss) for the year		**(12.70)**	**6.89**
Earnings per equity share			
Basic	17	(0.14)	0.11
Diluted		(0.14)	0.11

As per our report of even date

For Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
CA Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278JRNQVI5181

Place : Thane
Date : 15-Apr-2026

For and on behalf of the board of Directors
Continental Controls Limited

Sd/-
Rajnish Pandey
Whole Time Director
DIN No. 01096119

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Jyoti Darade
Company Secretary

Sd/-
Megha Raut
Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakh)

Particulars		Year ended March 31, 2026	Year ended March 31, 2025
CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit / (Loss) before tax and extraordinary items		**(11.73)**	**7.65**
Adjustments for:			
Depreciation and Amortisation Expense		-	-
Loss on Sale of Fixed Assets		-	-
Interest Paid		-	-
Operating Profit / (Loss) before working capital changes		**(11.73)**	**7.65**
Adjustments for:			
(Increase) / Decrease in Trade Receivables		-	-
(Increase) / Decrease in Other Financial Assets		218.60	-
(Increase) / Decrease in Inventories		-	-
(Increase) / Decrease in Other Current Assets		(3.74)	5.34
Increase / (Decrease) in Other Current Liabilities		0.01	(0.11)
Increase / (Decrease) in Provisions		-	-
Increase / (Decrease) in Trade Payables		2.41	2.93
Increase / (Decrease) in Other Financial Liabilities		(0.55)	-
Cash generated from / used in operations		**204.99**	**15.81**
Direct Taxes paid (net of refunds received)		(0.97)	(1.16)
Extraordinary items		-	-
Net cash from / (used in) operating activities	**[A]**	**204.03**	**14.65**
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and equipment		-	-
Capital Work-In-Progress		-	-
Proceeds from Sale of fixed assets		-	-
Net cash (used in) / from investing activities	**[B]**	**-**	**-**
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issuance of Share Capital		-	-
Investment in Fixed with Bank			135.00
Proceeds from Borrowings/Loan Given		-	(149.76)
Interest Paid		-	-
Net cash from financing activities	**[C]**	**-**	**(14.76)**
Net Increase in Cash and Cash Equivalents	**[A+B+C]**	**204.03**	**(0.11)**
Cash and Cash Equivalents at the beginning of the year		**0.08**	**0.19**
Cash and Cash Equivalents at th end of the year		**204.10**	**0.08**

Note ::

1. Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.
2. Purchase of Property, Plant and Equipment includes movements of Capital Work-in-Progress (including Capital Advances) during the year.

As per our report of even date

For Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
CA Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278JRNQVI5181

Place : Thane
Date : 15-Apr-2026

For and on behalf of the board of Directors
Continental Controls Limited

Sd/-
Rajnish Pandey
Whole Time Director
DIN No. 01096119

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Jyoti Darade
Company Secretary

Sd/-
Megha Raut
Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 20265

(₹ in Lakh)

A. EQUITY SHARE CAPITAL

Particulars	As at 31st March, 2026
As at March 31, 2024	**614.63**
Changes in equity share capital	-
As at March 31, 2025	**614.63**
Changes in equity share capital	-
As at March 31, 2026	**614.63**

B. OTHER EQUITY

For the year ended 31st March, 2026 (₹ in Lakh)

Particulars	Reserves and Surplus			Total
	Securities Premium Reserve	Capital Reserve	Retained Earnings	
As at March 31, 2024	**43.13**	**110.55**	**-**	**153.68**
Increase/(decrease) during the year	-	-	-	-
Profit for the year	-	-	(12.70)	(12.70)
Other comprehensive income for the year - Re-measurement of defined benefit plans	-	-	-	-
As at March 31, 2025	**43.13**		**(12.70)**	**140.98**
Increase/(decrease) during the year	-		-	-
Profit for the year	-		-	-
Other comprehensive income for the year - Re-measurement of defined benefit plans	-		-	-
As at March 31, 2026	**43.13**		**(12.70)**	**140.98**

The Description of the nature and purpose of each reserve within equity is as follows:

Securities Premium Reserve:

Securities premium reserve is credited when shares are issued at premium. It is utilised in accordance with the provisions of the Act, to issue bonus shares, to provide for premium on redemption of shares or debentures,write-off equity related expenses like underwriting costs, etc

As per our report of even date

For Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
CA Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278JRNQVI5181

Place : Thane
Date : 15-Apr-2026

For and on behalf of the board of Directors
Continental Controls Limited

Sd/-
Rajnish Pandey
Whole Time Director
DIN No. 01096119

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Jyoti Darade
Company Secretary

Sd/-
Megha Raut
Chief Financial Officer

1. Corporate Information

CONTINENTAL CONTROLS LIMITED (the company) is a public limited company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on recognised stock exchanges in India i.e. BSE . The registered office of the company is located at Plot No 356/357, Wagle Estate, Road No 26, Thane. Maharashtra. The Company is principally engaged in the business of Advisory Services on Real Estate or Technology driven activities.

2.1 Basis of Preparation

These financial statements are prepared in accordance with Indian Accounting Standards (IND AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, and the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The IND AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The separate financial statements have been prepared on an accrual basis and under the historical cost basis, except for the following assets and liabilities which have been measured at fair value:

a) Derivative financial Instrument

b) Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments). The financial statements are presented in Indian Rupee ('INR') or ('Rs.') which is also the Company's functional currency and all values are rounded to the nearest Lakhs up to two decimals, except when otherwise indicated. Wherever the amount represented Rs. '0' (zero), it construes a value less than Rupees a Lakhs.

The financial statement for the year ended 31st March 2026 are being authorized for issue in accordance with a resolution of the directors on 15th Apr, 2026.

Significant accounting estimates, assumptions and judgements

The preparation of the Company's separate financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The preparation of the financial statements in conformity with IND AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements, and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed at appropriate places.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements

Taxes

Tax expense (Income Tax and Deferred Tax) in accordance with Ind-AS 12: Accounting for Taxes on Income has been recognised. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. Where the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the current and deferred tax provisions in the period in which the tax determination is made. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

Employee Benefits

- **Short-term obligations:**

  Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet

  a) Company's contribution to provident fund is accounted for on accrual basis.

  b) Temporary employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

  c) Bonus is provided in accordance with provisions of Payment of Bonus Act, 1965 on the basis of profitability.

  d) Post-employment and other long-term employee benefits are recognised as an expense in the statement of profit and loss for the year in which the employee has rendered services

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured on the basis of quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model.The inputs to these models are taken from observation of the market where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk,credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Impairment of financial assets

Provision for doubtful debts / Loans / Advances is made in the Books in respect of Sundry Debtors outstanding for more than 3 years except for in respect of receivable from Government Departments / Companies. In respect of other Debtors, Loans and Advances, provisions are made to the extent considered as not recoverable by the management.

2.2 Summary of significant accounting policies

Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle held primarily for the purpose of trading.

Expected to be realised within twelve months after the reporting period, or Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Trade receivables which are expected to be realised within 12 months from the reporting date shall be classified as current. Outstanding more than 12 months shall be shown as non-current only unless efforts for its recovery have been made and it is likely that payment shall be received within 12 months from the reporting date. A judicious decision shall be taken by units in this regard.

A liability is current when:

It is expected to be settled in normal operating cycle,

It is held primarily for the purpose of trading,

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

A payable shall be classified as Trade Payable if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

Trade payables which are expected to be settled within 12 months from the reporting date shall be shown as current.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

a) Revenue Recognition

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

As the Company is engaged only in Advisory Services on Real Estate or Technology driven activities. disaggregated revenue based on geographical location and industrial vertical are not required. The specific recognition criteria described below must also be met before revenue is recognised.

Rendering of services:

Income from services are recognized as and when the services are rendered.

Interest income:

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

b) Property, Plant and Equipment

Items of Property, plant and equipment including Capital-work in-progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in the statement of profit or loss as and when incurred. In respect of additions to / deletions from the Fixed Assets, depreciation is provided on a pro-rata basis with reference to the month of addition/deletion of the Assets.

"The company, based on technical assessment made by technical experts and management estimates, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect a fair approximation of the period over which the assets are likely to be used.

Items of fixed assets that have been retired from active use and are held for disposal are valued at the lower of their net book value or net realisable value.

c) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

d) Foreign Currency Transactions and Balances

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency remaining unsettled at the end of the year are translated at the closing rate prevailing on the Balance Sheet date. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.Exchange differences arising as a result of the above are recognized as income or expenses in the statement of profit and loss. Exchange differences arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or expenses in the year in which they arise. Foreign exchange differences on foreign currency borrowings, loans given, settlement gain/loss and fair value gain/loss on derivative contracts relating to borrowings are accounted and disclosed under finance cost. Such exchange differences do not include foreign exchange differences regarded as an adjustment to the borrowings cost and capitalised with the cost of the asset.

e) Fair Value Measurement

The Company measures financial instruments, such as derivatives, at fair value at each balance sheet date on a portfolio basis. Fair value is the price that would be received to sell an asset or paid to transfer a

liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Debt instruments at amortised cost

A 'debt instrument' is measured at its amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss."

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises the accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

f) Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. For arrangements

entered into prior to 1 April 2016, the company has determined whether the arrangement contains a lease on the basis of facts and circumstances existing on the date of transition.

Company as a Lessee:

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease.

Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on borrowing costs. Contingent rentals are recognised as expenses in the periods in which they are incurred.A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Company as a Lessor:

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

g) Impairment of Non-Financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such an indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised

impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

h) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at each balance sheet and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

i) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets:

Initial Recognition and Measurement:

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Debt Instruments at Amortised Cost:

A 'debt instrument' is measured at its amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss.

Debt Instrument at FVTOCI:

A 'debt instrument' is classified at FVTOCI if both of the following criteria are met:

The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gains or losses in the Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to Profit and Loss. Interest earned whilst holding FVTOCI debt instruments is reported as interest income using the EIR method.

Debt Instrument at FVTPL:

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The company has designated certain debt instruments as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when the rights to receive cash flows from the asset have expired, or the company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through arrangement; and either (a) the company has transferred substantially all the risks and rewards of the asset, or (b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Impairment of Financial Assets:

In accordance with Ind AS 109, the company applies the expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balances

b) Financial assets that are debt instruments and are measured as at FVTOCI

c) Lease receivables under Ind AS 17

d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18 (referred to as 'contractual revenue receivables' in these financial statements)

e) Financial guarantee contracts which are not measured as at FVTPL

The company follows a 'simplified approach' for recognition of impairment loss allowance on Trade receivables and Other receivables.

The application of the simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowances based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date

ECL is the difference between all contractual cash flows that are due to the company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

All contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms. Financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the company does not reduce the impairment allowance from the gross carrying amount.

j) Financial Liabilities:

Initial Recognition and Measurement:

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Loans and borrowings:

This is the category most relevant to the company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Financial Guarantee Contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Derecognition:

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of Financial Instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

k) Derivative Financial Instruments

Initial recognition and subsequent measurement: The Company uses derivative financial instruments, such as forward currency contracts, full currency swaps and interest rate swap contracts to hedge its foreign currency risks and interest rate risks respectively. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

l) Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of

changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

m) Cash Dividend

The Company recognises a liability to make cash distributions to equity holders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

n) Taxes

Current Income Tax:

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of Goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss. In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax liabilities are recognized unless the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Minimum Alternate Tax (MAT)

Minimum Alternate Tax (MAT) paid as per the Indian Income Tax Act, 1961 is in the nature of unused tax

credits which can be carried forward and utilised when the Company will pay normal income tax during the specified period. Deferred tax assets on such tax credit are recognised to the extent that it is probable that the unused tax credit can be utilised in the specified future period. The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

o) Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

Export Benefits:

Duty-free imports of raw materials under Advance License for imports as per the Import and Export Policy are matched with the exports made against the said licenses and the net benefit/obligation has been accounted for by making suitable adjustments in raw material consumption. The benefit accrued under the Duty Drawback, Merchandise Export Incentive Scheme and other schemes as per the Import and Export Policy in respect of exports made under the said schemes is included as 'Export Incentives' under the head 'Other operating revenue'.

p) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

q) Contingent Liability and Contingent Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. A contingent asset is not recognised unless it becomes virtually certain that an inflow of economic benefits will arise. When an inflow of economic benefits is probable, contingent assets are disclosed in the financial statement. Contingent liabilities and contingent assets are reviewed at each balance sheet date.

r) Share-Based Payments

Measurement and disclosure of employee share-based payment plans is done in accordance with Ind AS 102, Share-Based Payment. The Company measures compensation costs relating to employee stock options using the fair value method. Compensation expense is amortised over the vesting period of the option on a straight-line basis.

Recent Indian Accounting Standards (Ind AS)

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under the Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, the MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakh)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
3	**NON CURRENT TAX ASSETS**		
	Balance with statutory / Government Authorities	6.58	1.32
	Total	**6.58**	**1.32**
4	**CASH AND CASH EQUIVALANTS**		
	Balances with Banks		
	In Current Accounts	204.10	0.08
	Cash on hand	-	-
	Total	**204.10**	**0.08**
5	**OTHER FINANCIAL ASSETS**		
	Receivable from Related Parties		
	SARSAN SECURITIES PRIVATE LIMITED	-	218.60
	Total	**-**	**218.60**
6	**OTHER CURRENT ASSETS**		
	Other Receivables	1.54	3.06
	Total	**1.54**	**3.06**
7	**EQUITY SHARE CAPITAL**		
	Authorised		
	91,50,000 (Previous year 91,50,000) Equity Shares of ₹ 10/- each	915.00	915.00
	Total	**915.00**	**915.00**
	Issued, Subscribed and Paid-up		
	Equity Shares		
	61,46,256 (Previous year 61,46,256) Equity Shares of ₹ 10/- each fully paid up	614.63	614.63
	Total	**614.63**	**614.63**

	Particulars	As at 31st March, 2026		As at 31st March, 2025	
		Numbers	₹ In Lakhs	Numbers	₹ In Lakhs
7.1	**Reconciliation of Shares**	**6.58**		**1.32**	
	At the beginning of the year	**61.46**	**614.63**	**61.46**	**614.63**
	Issued during the year	-	-	-	-
	Outstanding at the end of the year	**61.46**	**614.63**	**61.46**	**614.63**
7.2	**Details of Shareholders holding more than %5 shares in the Company**				
a.	Narayani Finance Limited	12.22	19.88%	12.22	19.88%
7.3	**Details of shareholdings by the Promoter/ Promoter Group**				
a.	ONELIFE CAPITAL ADVISORS LIMITED	15.10	24.56%	15.10	24.56%

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakh)

7.4 Rights, Preferences and Restrictions attaching to each class of shares

Equity Shares having a face value of ₹ 10

a As to Dividend:

The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. The Company has not declared dividend during the year.

b As to Repayment of Capital:

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the number of shares held by the shareholders.

c As to Voting:

The Company has only one class of shares referred to as equity shares having a face value of ₹ 10. Each holder of the equity share is entitled to one vote per share.

	Particulars	As at 31st March, 2026	As at 31st March, 2025
8	**OTHER EQUITY**		
(i)	Securities Premium Reserve	43.13	43.13
(ii)	Capital Reserve	110.55	110.55
(iii)	Retained earnings	(568.05)	(555.36)
	Total Other Equity	**(414.37)**	**(401.68)**
(i)	Securities Premium Reserve		
	Opening balance	43.13	43.13
	Increase/(decrease) during the year	-	-
	Closing balance	**43.13**	**43.13**
(ii)	Retained earnings		
	Opening balance	(555.36)	(562.24)
	Net profit/(loss) for the year	(12.70)	6.89
	Closing balance	**(568.05)**	**(555.36)**
9	TRADE PAYABLES		
	*Due to Micro, Small and Medium Enterprises	4.17	2.83
	Due to creditors other than Micro Enterprises and Small Enterprises	4.24	3.17
	Total	**8.41**	**6.00**
	Trade payables ageing schedule		
	Outstanding for the following period from due date of payments		
	Dues to MSME		
	Not Due	-	-
	Less than 1 year	4.17	2.83
	2-1 years	-	-
	3-2 years	-	-
	More than 3 years	-	-
	Total	**4.17**	**2.83**
	Others		

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakh)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Not Due	-	-
	Less than 1 year	-	-
	2-1 years	4.24	3.17
	3-2 years	-	-
	More than 3 years	-	-
	Total	**4.24**	**3.17**
10	**OTHER FINANCIAL LIABILITIES**		
	Salary Payable	-	-
	Other Payable	-	3.84
	Provision For Expenses	3.56	0.28
	Total	**3.56**	4.11
11	**OTHER CURRENT LIABILITIES**		
	Statutory Dues	0.01	-
	Total	**0.01**	-
12	**OTHER INCOME**		
	Interest on Fixed Deposit	-	4.99
	Interest Income	20.74	13.77
	Interest on IT Refund	-	0.05
	Miscellaneous Income	2.28	0.00
	Total	**23.02**	**18.81**
13	**EMPLOYEE BENEFITS EXPENSE**		
	Salary, Wages and Other Benefits	13.78	1.70
	Total	**13.78**	**1.70**
14	**OTHER EXPENSES**		
	Advertisement Expenses	1.51	0.16
	Bank Charges	0.05	0.02
	Directors Sitting Fees	6.95	1.44
	Membership & Subscription	4.06	4.88
	Printing and Stationery	0.02	-
	Repairs to Others	0.01	-
	Office Expenses	-	0.13
	Professional Fees	3.33	1.42
	Interest &Penalty Charges	0.47	-
	GST Late Filing Fees	-	-
	Rates and Taxes	1.27	0.16
	Remuneration to Auditors	2.99	1.25
	Travelling and Conveyance	0.01	-
	Registration and Filing Charges	0.30	-
	Miscellaneous Expenses	-	0.01
	Total	**20.97**	**9.46**

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakh)

Note 15: Segment Information for the year ended March 31, 2026

As the Company is engaged only in one business segment i.e. Advisory Services., the Balance Sheet as at March 31, 2026 and the Profit and Loss Account for the year ended March 31, 2026 pertains to one business segment and related activities as per Indian Accounting Standard (AS) 108 on "Operating Segment".

Note 16: Related Party Disclosure

As per Indian Accounting Standard 24, the disclosures of transactions with the related parties are given below

Note 16.1: Relationships during the year

Sr No	Name of the Related Party	Relationship
1	Chetna Gupta from 5.2.2025	Independent Director
2	Abhay Kumar Sethia from 5.2.2025	Independent Director
3	Khusbu Agarwal from 5.2.2025	Independent Director
4	Rajnish Kumar Pandey from 15.4.2025	Whole Time Director
5	Jyoti Darade from 07.08.2025 (CS)	Company Secretary
6	Megha Yatin Raut (CFO) from 12.4.2025	Chief Financial Officer
7	Lucy Maqbul Massey from 12.4.2025	Non-Executive Director
8	ONELIFE CAPITAL ADVISORS LIMITED	Enterprises over which Key Management Personnel are able to exercise signficant influence
9	Sarsan Securities Private Limited	

Note 16.2: Related party transactions

Transactions with related parties during the year :

Sr No.	Particulars	31st March, 2026	31st March, 2025
1	**Sitting fees paid**		
	Pradeep C. Gaglani	-	1.44
2	**Interest Income**		
	Shree Krishna Controls Private Limited	-	2.17
	Sarsan Securities Private Limited	18.73	11.60
3	**Reimbursement of Expenses Payable**		
	ONELIFE CAPITAL ADVISORS LIMITED	-	3.84
4	**Loan Given/Received excluding Interest thereon**		
	a) Loan Given		
	Sarsan Securities Private Limited	(207.00)	207.00
5	**Loans and Advances (Payable)/Receivable**		
	Sarsan Securities Private Limited	-	218.60
6	**KMP Remuneration**		
	Megha Yatin Raut	4.20	4.20
	Rajnish Kumar Pandey	3.60	3.60
	Jyoti Shatrughan Darade	4.94	-

Note 17: Earnings Per Share

Particulars	31st March, 2026	31st March, 2025
(Net profit after tax as per statement of profit and loss (Rs. in Lakhs	(12.7)	6.9
Weighted average no. of equity shares outstanding during the year (in Lakhs)	614.63	614.63
Nominal value per equity share	10.00	10.00
Basic and diluted earnings per share	**(0.02)**	**0.01**

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

Note 18: Financial risk management

i. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of anges in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. The Company's exposure to market risk is primarily on account of foreign currency exchange rate risk.

a) Foreign currency exchange rate risk

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit and loss and other comprehensive income and equity, where any transaction references more than one currency or where assets / liabilities are denominated in a currency other than the functional currency of the Company.

b) Interest rate risk

As company is not holding any investment porfolio and further company borrowing from financial institute are repaid regulary company is not facing any significant interest rate risk

ii. Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, unbilled receivables, investments, cash and cash equivalents, bank deposits and other financial assets.

Geographic concentration of credit risk

Geographical concentration of trade receivables, unbilled receivables (previous year: unbilled revenue) and contract assets is allocated based on the location of the customers.

iii. Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The company manages liquidity risk by maintaining adequate reserve, banking facilities and reserve borrowinf fcailities, continuosly monitoring forecast and actual cash flow and by matching the maturiy profiles of financial assets and liabilties.

Note-19: Financial Instruments

A Fair Values hierarchy :

Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakh)

B The carrying values of the financial instruments by categories were as follows:

Particulars	INR- Lacs As at March 31,2026			
	Level 1	Level 2	Level 3	Total
Financial assets :				
Loans	-	-	0.00	0.00
Cash and cash equivalents	-	-	204.10	204.10
Bank balances other than (iii) above	-	-	0.00	0.00
Total Financial assets			**204.10**	**204.10**
Financial liabilities				
Borrowings	-	-	0.00	0.00
Other Financial Liabilities	-	-	3.56	3.56
Trade payables	-	-	8.41	8.41
Total Financial liabilities			**11.97**	**11.97**

Particulars	INR- Lacs As at March 31,2025			
	Level 1	Level 2	Level 3	Total
Financial assets :				
Loans	-	-	218.60	218.60
Trade Receivables	-	-	0.00	0.00
Cash and cash equivalents	-	-	0.08	0.08
Bank balances other than (iii) above	-	-	0.00	0.00
Total Financial assets			**218.68**	**218.68**
Financial liabilities				
Borrowings	-	-	0.00	0.00
Other Financial Liabilities	-	-	4.11	4.11
Trade payables	-	-	10.11	10.11
Total Financial liabilities			**14.22**	**14.22**

Note 20 : Analytical Ratios

Particulars	Numerator / Denominator	As ar March 31st 2026	Numerator / Denominator	As ar March 31st 2025	Variance	Remarks (Only for change in ratio by more than 25%)
Current Ratio	205.65 / 11.98	17.17	221.74 / 10.11	21.93	-0.22	-
Debt-Equity Ratio	0.00 / 200.25	-	0.00 / 212.95	-	NA	-
Debt Service Coverage Ratio	(12.70) / 0.00	-	6.89 / 0.00	-	NA	-
Return on Equity	(12.70) / 206.60	-6%	6.89 / 209.50	-14%	-0.56	-
Inventory turnover ratio	0.00 / 0.00	-	0.00 / 0.00	-	NA	-
Trade Receivables turnover ratio	0.00	-	0.00	0.00	NA	-

NOTES TO THE FINANCIAL STATEMETNS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakh)

Particulars	Numerator / Denominator	As ar March 31st 2026	Numerator / Denominator	As ar March 31st 2025	Variance	Remarks (Only for change in ratio by more than 25%)
	0.00		0.00			
Trade payables turnover ratio	0.00	NA	0.00	NA	NA	-
	0.00		0.00			
Net capital turnover ratio	0.00	-	0.00	-	NA	-
	202.65		208.84			
Net profit ratio	(12.70)	-	6.89	0%	NA	-
	0.00		-			
Return on Capital employed	(12.70)	-6%	6.89	-22%	-0.72	-
	200.25		212.95			
Return on investment	-	0%	-	0%	NA	-
	-		-			

Note :21 In the opinion of the Board and to the best of their knowledge and belief all the Current Assets, Loans and Advances have value on realisation at least of an amount at which they are stated in Balance Sheet.

Note :22 The Company has not received intimation from most of the suppliers regarding the status under the Micro, Small and Medium Enterprise Development Act, 2006, and hence disclosure requirements in this regard as per schedule III of the Companies Act, 2013 is not being provided.

Note :23 Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year to extent possible / Practicable.

Note :24 During the year, the Company has not executed any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note :25 There are no transactions which were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under Income tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note :26 The Company was subjected to a ransomware attack on 30 January 2026, resulting in corruption of certain data. Financial information has been reconstructed based on available records, and necessary controls have been strengthened. The management believes the impact, to the extent ascertainable, has been appropriately considered.

As per our report of even date

For Rafik and Associates
Chartered Accountants
Firm Reg. No. 146573W

Sd/-
CA Rafik Sejam Sheikh
Proprietor
Membership No. 182278
UDIN: 26182278JRNQVI5181

Place : Thane
Date : 15-Apr-2026

For and on behalf of the board of Directors
Continental Controls Limited

Sd/-
Rajnish Pandey
Whole Time Director
DIN No. 01096119

Sd/-
Lucy Maqbul Massey
Director
DIN No. 09424796

Sd/-
Jyoti Darade
Company Secretary

Sd/-
Megha Raut
Chief Financial Officer

NOTES

NOTES

CONTINENTAL CONTROLS LIMITED

CIN: L66110MH1995PLC086040

Reg. Off. - Plot No. A 356/357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West) – 400604, Maharashtra, India

CONTINENTAL CONTROLS LIMITED

CIN: L66110MH1995PLC086040
Reg. Off. - Plot No. A 356/357, Road No. 26, Wagle Industrial Estate, MIDC,Thane (West) – 400604, Maharashtra, India

==========

September 8, 2025

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531460

Subject: Submission of Corrigendum to the Annual Report for the Financial Year 2024-25

Dear Sir/Madam,

This is with reference to the Annual Report for the financial year ended 31st March, 2025 which was submitted to the exchange on September 6, 2025.

Due to an inadvertent error/ unintentional omission, the Annual Report submitted earlier did not contain the certain part of Financial Statements and the Independent Auditor's Report, which are integral parts of the Annual Report as required under applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are hereby submitting a Corrigendum to the Annual Report containing the complete Financial Statements along with the Independent Auditor's Report for the financial year 2024-25.

We request you to kindly take the updated Annual Report on record and update the same on your portal.

Yours faithfully,
Thanking you.

For Continental Controls Limited

JYOTI SHATRUGHNA DARADE

Jyoti Darade
Company Secretary & Compliance Officer
A70171

Encl: Corrigendum to the Annual Report – including Independent Auditor's Report and updated Financial Statements for FY 2024-25

CONTINENTAL CONTROLS LIMITED

ANNUAL REPORT

2024-25

CORPORATE INFORMATION

Board of Directors

Mr. Navinchandra Thakkar	- Chairman & Managing Director (DIN: 00251210 upto 29.01.2025)
Mr. Samir Thakkar	- Non-Executive Director (DIN: 02466774 upto 29.01.2025)
Mr. Amit Thakkar	- Chief Financial Officer & Whole Time Director (DIN: 00251194 upto 12.04.2025)
Mr. Pradeep Gaglani	- Independent Director (DIN: 00839845 upto 29.01.2025)
Mr. Haresh S. Thakker	- Independent Director (DIN: 02446743 upto 31.01.2025)
Mr. Kanaiyalal Thakker	- Independent Director (DIN: 02410950 upto 29.01.2025)
Ms. Keta Poojara	- Independent Director (DIN: 06963370 upto 05.02.2025)
Mr. Rajnish Kumar Pandey	- Whole time Director (DIN: 01096119 w.e.f. 12.04.2025)
Ms. Lucy Maqbul Massey	- Non-Executive Director (DIN: 09424796 w.e.f. 12.04.2025)
Mr. Abhay Kumar Sethia	- Independent Director (DIN: 9721583 w.e.f. 05.02.2025)
Ms. Chetna Gupta	- Independent Director (DIN: 02212440 w.e.f. 05.02.2025)
Ms. Khusbu Agrawal	- Independent Director (DIN: 09847254 w.e.f. 05.02.2025)

Board Committees

Nomination and Remuneration Committee

Mr. Haresh S. Thakker	- Member (upto 31.01.2025)
Ms. Keta Poojara	- Member (upto 05.02.2025)
Mr. Samir Thakkar	- Member (upto 29.01.2025)
Mr. Pradeep Gaglani	- Member (upto 29.01.2025)
Mr. Kanaiyalal Thakker	- Member (upto 29.01.2025)
Mr. Navinchandra Thakkar	- Member (upto 29.01.2025)
Ms. Chetna Gupta	- Independent Director & Chairman (w.e.f. 05.02.2025)
Mr. Abhay Kumar Sethia	- Member (w.e.f. 05.02.2025)
Ms. Khusbu Agrawal	- Member (w.e.f. 05.02.2025)

Audit Committee

Mr. Haresh S. Thakker	- Member (upto 31.01.2025)
Ms. Keta Poojara	- Member (upto 05.02.2025)
Mr. Samir Thakkar	- Member (upto 29.01.2025)
Mr. Pradeep Gaglani	- Member (upto 29.01.2025)
Mr. Kanaiyalal Thakker	- Member (upto 29.01.2025)
Mr. Navinchandra Thakkar	- Member (upto 29.01.2025)
Mr Abhay Kumar Sethia	- Member (w.e.f. 05.02.2025)
Ms Khusbu Agrawal	- Member (w.e.f. 05.02.2025)
Ms Chetna Gupta	- Chairman (w.e.f. 05.02.2025)

Stakeholder Relationship Committee

Mr. Haresh S. Thakker	- Member (upto 31.01.2025)
Ms. Keta Poojara	- Member (upto 05.02.2025)

Mr. Samir Thakkar - Member (upto 29.01.2025)
Mr. Pradeep Gaglani - Member (upto 29.01.2025)
Mr. Kanaiyalal Thakker - Member (upto 29.01.2025)
Mr. Navinchandra Thakkar - Member (upto 29.01.2025)
Mr Abhay Kumar Sethia - Member (w.e.f. 05.02.2025)
Ms Khusbu Agrawal - Member (w.e.f. 05.02.2025)
Ms Chetna Gupta - Chairman (w.e.f. 05.02.2025)

Registered Office

Plot No. A356/357, Road No. 26,
Wagle Industrial Estate,
MIDC, Thane (West) - 400604
Maharashtra, India
Phone : 022 4184 2289

Registrar and Share Transfer Agent

Purva Sharegistry (India) Private Limited
Unit No. 9, Shiv Shakti Industrial Estate,
Mumbai – 400011
Phone : 022 41343255/ 41343256
Email: support @purvashare.com
website: www.purvashare.com

Website

https://continentalcontrol.in

Investor Email ID

compliance@continentalcontrol.in

Corporate Identification Number

L66110MH1995PLC086040

BSE stock code : 531460

Listing of Equity Shares

BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Depository for equity shares in India

National Securities Depository Limited
Central Depository Services (India) Limited

Secretarial Auditor

Ms. Neha Poddar

Statutory Auditor

M/s RAFIK AND ASSOCIATES
Chartered Accountants
Shop No 101, D Wing, 1st Floor, Aventus Commerial Complex, Plot No 49, Road No 5/6, Shivaji Nagar, Govandi (W), Mumbai, Maharashtra - 400 043

Chief Financial Officer

Mr. Amit Thakkar (upto 12.04.2025)
Ms Megha Yatin Raut (w.e.f. 12.04.2025)

Company Secretary & Compliance Officer

Ms. Juhi Balani (upto 05.10.2024
Ms. Anushree Tekriwal (upto 06.08.2025)
Ms. Jyoti Drade (w.e.f. 07.08.2025)

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the Members of Continental Controls Limited will be held on Tuesday, September 30, 2025 at 10:00 a.m. through Video Conference (VC) and Other Audio Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.**

2. **To appoint a Director in place of Mr. Rajnish Kumar Pandey (DIN: 01096119) who retires by rotation and being eligible, offers himself for re-appointment**

SPECIAL BUSINESS:

3. **To appoint M/s. Rafik & Associates, Chartered Accountants (Firm Registration No. 146573W) as the Statutory Auditors of the Company for a term of five consecutive years**

   To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof, and based on the recommendation of the Audit Committee and the Board of Directors, approval of the members of the Company be and is hereby accorded for the appointment of M/s Rafik & Associates, Chartered Accountants (Firm Registration No. 146573W), who have confirmed their eligibility under Section 141 of the Act, as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2030, on such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

   RESOLVED FURTHER THAT Board of Directors of the Company (including its committees thereof), be and are hereby authorized to sign and execute all applications, documents, writings and filling of requisites forms that may be required on behalf of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect this resolution."

4. **To appoint Ms. Neha Poddar, Practicing Company Secretaries (Peer Review No. 2389/2022), as Secretarial Auditors of the Company**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution

   "**RESOLVED THAT** pursuant to Section 204 of the Companies Act, 2013 read with the Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s), or re-enactment(s) thereof for the time being in force), and based on recommendations of the Audit Committee and the Board of Directors, the approval of the members be and is hereby accorded for appointment of Ms. Neha Poddar, Practicing Company Secretaries (Peer Review No. 2389/2022), as the Secretarial Auditors of the

Company, for a term of 5 (five) consecutive years, to hold office from the conclusion of this AGM till the conclusion of 35th AGM of the Company to be held in the Year 2030, covering the period from the financial year ending on 31st March 2026 till financial year ending 31st March 2030 at such remuneration and on such terms and conditions as may be determined by the Board of Directors in consultation with the Secretarial Auditor, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, and to avail any other services, certificates, or reports as required under applicable laws.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and / or expedient, including filing the requisite forms or submission of documents for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.

5. **Approval of Material Related Party Transactions with Onelife Capital Advisors Limited for the FY 2025-2026**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), the applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transaction and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into /execute new contract(s)/ arrangement(s) / loans transaction(s) (whether individually or series of transaction(s) taken together or otherwise) with Onelife Capital Advisors Limited (**"**OCAL"), a Related Party of the Company within the meaning of Regulation 2(1)(zb) of the SEBI LODR, for the financial year 2025-2026 on such terms and conditions as may be agreed upon between the Company and Onelife Capital Advisors Limited and as set out in the explanatory statement annexed to this notice.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s),agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

6. **Approval of Material Related Party Transactions with Dealmoney Commodities Private Limited for the FY 2025-2026**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), the applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party

Transaction and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into /execute new contract(s)/ arrangement(s) / loans transaction(s) (whether individually or series of transaction(s) taken together or otherwise) with Dealmoney Commodities Private Limited (**"**DCPL"), a Related Party of the Company within the meaning of Regulation 2(1)(zb) of the SEBI LODR, for the financial year 2025-2026 on such terms and conditions as may be agreed upon between the Company and Dealmoney Commodities Private Limited and as set out in the explanatory statement annexed to this notice.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s),agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.

7. **Approval of Material Related Party Transactions with Dealmoney Real Estate Private Limited for the FY 2025-2026**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), the applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transaction and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into /execute new contract(s)/ arrangement(s) / loans transaction(s) (whether individually or series of transaction(s) taken together or otherwise) with Dealmoney Real EstatePrivate Limited (**"**DREPL"), a Related Party of the Company within the meaning of Regulation 2(1)(zb) of the SEBI LODR, for the financial year 2025-2026 on such terms and conditions as may be agreed upon between the Company and Dealmoney Real Estate Private Limited and as set out in the explanatory statement annexed to this notice.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s),agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

8. **Approval of Material Related Party Transactions with Dealmoney Distribution and e-Marketing Private Limited for the FY 2025-2026**

To consider and if thought fit, to pass, the following Resolution as an Ordinary Resolution**:**

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), the applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transaction and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into /execute new contract(s)/ arrangement(s) / loans transaction(s) (whether individually or series of transaction(s) taken together or otherwise) with Dealmoney Distribution and e-Marketing Private Limited a Related Party of the Company within the meaning of Regulation 2(1)(zb) of the SEBI LODR, for the financial year 2025-2026 on such terms and conditions as may be agreed upon between the Company and Dealmoney Distribution and e-Marketing Private Limited and as set out in the explanatory statement annexed to this notice.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s),agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

9. **Approval of Material Related Party Transactions with with Sarsan Securities Private Limited for the FY 2025-2026**

To consider and if thought fit, to pass, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR"), the applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions and dealing with Related Party Transaction and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/ empowered/to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to continue with the existing contract(s)/arrangement(s)/transaction(s) and/or enter into /execute new contract(s)/ arrangement(s) / loans transaction(s) (whether individually or series of transaction(s) taken together or otherwise) with Sarsan Securities Private Limited a Related Party of the Company within the meaning of Regulation 2(1)(zb) of the SEBI LODR, for the financial year 2025-2026 on such terms and conditions as may be agreed upon between the Company and Sarsan Securities Private Limited and as set out in the explanatory statement annexed to this notice.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may

be required in this connection including finalizing and executing necessary contract(s), arrangement(s),agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

10. **To authorize the Board of Directors to make investments, extend guarantee, provide security, make Inter Corporate loans upto an amount not exceeding Rs. 10 crores for a tenure of one year for Financial Year 2025-2026**

To consider and if thought fit, to pass with or without modification (s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), and in suppression of all the earlier resolutions passed in this regard, if any, approval of the Members of the Company be and is hereby accorded to the Board to (a) give any loan to the body corporate(s) / Person(s); (b) give any guarantee or provide security in connection with a loan to anybody corporate(s) / Person(s); and (c) to acquire by way of Subscription, purchase or otherwise, securities of any body-corporate from time to time in one or more trenches as the board of directors as in its absolute discretion deem beneficial in the interest of the company, for an amount not exceeding Rs. 10,00,00,000/- (Rupees Ten Crores Only) in one or more tranches for a tenure of one (01) year for Financial Year 2025-2026, outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under section 186 of the Companies Act, 2013 subject to necessary approvals whichever applicable.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper or expedient to give effect to this resolution including authorizing one or more of its directors, officers and the company secretary towards filing of forms, returns if any and issuing of any letters of appointment or signing agreements and to complete other formalities required in this regard."

By Order of the Board of Directors
For Continental Controls Limited

Sd/-

Rajnish Pandey
Whole Time Director
DIN: 01096119
Place: Mumbai
Date: 05.09.2025

Notes:

1. An Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 relating to special business to be transacted at the 30th Annual General Meeting ("AGM"), as set out above and the relevant details of the Directors seeking Appointment/re-appointment at the AGM as required by Regulation 36 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and as required under Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, is annexed to this notice

2. The Ministry of Corporate affairs ('MCA') has vide its General Circular No. 09/2024 dated 19th September, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 issued by SEBI and such other applicable circulars issued by MCA and SEBI ('the Circulars'), Companies are allowed to hold AGM through video conference or other audio visual means ("VC/OAVM") upto 30th September 2025, without the physical presence of members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 (the Act), read with the Rules made thereunder the Listing Regulations and MCA Circulars, the 30th AGM of the Company is being held through VC/OAVM on 30th September, 2025 at 10:00 a.m. (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company i.e. Plot No. 356/357, Road No. 26, Wagle Industrial Estate, MIDC. Thane (West) – 400604, which shall be the deemed venue of the AGM.

3. As the AGM will be conducted through VC/OAVM, the facility for appointment of proxy by the members is not available for this AGM and hence, the proxy form and attendance slip including route maps is not annexed to this Notice.

4. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. As per Section 113 of the Companies Act, 2013, the Institutional shareholders/ Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

6. Authorised representatives of the Institutional Shareholders/Corporate Members intending to participate in the AGM pursuant to Section 113 of the Act, are requested to send to the Company a certified copy of the relevant Board Resolution/Authority Letter, etc. authorising them to attend the AGM, by email to compliance@continentalcontrol.in.

7. The register of members and share transfer books will remain closed from September 24,2025 to September 30, 2025 (both days inclusive) for the purpose of ascertaining the Shareholders attending the AGM.

8. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cutoff date of September 23, 2025.

9. In compliance with the Circulars, Notice of the AGM along with the Annual Report for the financial year 2024-25 is being sent only through electronic mode to those members whose email addresses are registered with the Company/Registrar & Share Transfer Agent ("RTA") & Depository Participant ("DPs"). Further, a letter providing a weblink for accessing the Notice of the AGM and Annual Report for the financial year 2024-25 will be sent to those shareholders who have not registered their email address. In case any Member is desirous of obtaining physical

copy of the Annual Report for the financial year 2024-25 and Notice of the AGM of the Company, may send a request to the Company at email id compliance@continental.in mentioning their DP ID and Client ID/folio no. or send a request with Purva Sharegistry (India) Private Limited, Company's RTA at support@purvashare.com.

10. Members may note that the Notice of the AGM and the Annual Report for the financial year 2024-25 will also be available on:

    a) the Company's website at continentalcontrol.in;
    b) websites of the Stock Exchanges on which the equity shares of the Company are listed i.e., BSE Limited at www.bseindia.com, and
    c) the website of Purva Sharegistry (India) Pvt. Ltd. at https://evoting.purvashare.com/.

11. The Ministry of Corporate Affairs has undertaken a 'Green Initiative in Corporate Procedure for joining the AGM through VC/OAVM . To support the Green initiative, Members are requested to register their e-mail addresses with their concerned DPs, in respect of electronic holding and with RTA, in respect of physical holding. Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/RTA for all future communications. Members may please note that notices, annual reports, etc. will be available on the Company's website at https://continentalcontrol.in/.

12. Members seeking any information with regards to any matter to be placed at the AGM, are requested to write to the Company email id at compliance@continentalcontrol.in.

13. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker, by sending request from their registered email address mentioning name, DP ID and Client ID/folio no., and mobile no. at Company email id compliance@continentalcontrol.in upto 5.00 p.m. IST on September 23, 2025 (one week before AGM). Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.

14. Members are informed that in case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote in the Meeting to be held through video conferencing.

15. a) For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAAR) supporting the registered address of the Member, by email to the Company's email address compliance@continentalcontrol.in or

    b) For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.

16. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in this Notice.

17. Procedure for processing transfer, transmission and duplicate share certificates, etc

Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; sub-division/ splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, to the RTA at email id support@purvashare.com. Any service request can be processed only after the folio is KYC compliant.

SEBI on January 24, 2022 has amended Listing Regulations and has mandated that transfer of securities should be done in dematerialized form only. In view of the same and to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members are accordingly requested to get in touch with any DP having registration with SEBI to open a Demat account or alternatively, write to Purva Sharegistry (India) Private Limited to seek guidance in the demat procedure.

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, the Company wishes to inform shareholders that a Special Window has been opened for re-lodgement of physical transfer requests that were originally lodged on or before March 31, 2019, and were subsequently rejected or returned due to deficiencies. This window will remain open from July 7, 2025, to January 6, 2026. Eligible shareholders are encouraged to avail this one-time facility within the stipulated period. For any queries or assistance, shareholders may contact the Company at compliance@continentalcontrol.in or the Registrar and Transfer Agent at support@purvashare.com

18. Updating of PAN, KYC and nomination details:

Members may note that as per SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/ 2024/37 dated May 7, 2024, it is mandatory for all holders of physical securities in listed entities to update their KYC and choice of Nomination with the Registrar and Share Transfer Agent ('RTA'), in case they have not updated the same.

For the purpose of updating KYC and choice of Nomination, members are requested to send the necessary forms (ISR-1, ISR-2 and SH-13) along with the necessary attachments mentioned in the said Forms to Purva Sharegistry (India) Private Limited at support@purvashare.com

Alternatively, members may send the documents by email to Purva Sharegistry (India) Private Limited at support@purvashare.com provided in both cases the documents furnished shall have digital signature of the holders. Accordingly, the members are advised to register their details with the RTA or DPs, in compliance with the aforesaid SEBI guidelines for smooth processing of their service requests.

19. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form SH-13. If a Member desires to opt out or cancel the earlier nomination and record fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14, respectively. The said forms can be downloaded from the and

from the website of the RTA at: https://www.purvashare.com/email-and-phone-updation/ Members holding shares in physical form are requested to submit the said forms to the RTA quoting their folio number and Members holding shares in electronic form may contact their respective DPs for availing this facility.

20. As per Section 20 of the Companies (Management and Administration) Rules, 2014 as amended, and Regulation 44 of the Listing Regulations and in terms of SEBI and MCA circular in relation to e-Voting facility provided by listed entities, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. The Company has engaged the services of Purva Sharegistry (India) Private Limited for facilitating e-Voting to enable the Members to cast their votes electronically as well as for e-Voting during the AGM. Resolution(s) passed by Members through e-Voting is/are deemed to have been passed as if it/they have been passed at the AGM.

21. Ms.Neha Poddar (Certificate of Practice No: 12190, Peer review No. 2389/2022), Practicing Company Secretaries, have been appointed as the Scrutinizers for conducting voting process in a fair and transparent manner.

22. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of electronic voting for all those members who are present at the AGM but have not cast their votes by availing the remote e-Voting facility.

23. As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results of the e-voting are to be submitted to the Stock Exchange(s) within 48 hours of the conclusion of the AGM. The results declared along with Scrutinizer's Report shall be placed on the Company's website continentalcontrol.in

24. The results on resolutions so declared at or after the Annual General Meeting of the Company will be deemed to have been passed on the Annual General Meeting date subject to receipt of the requisite number of votes cast in favor of the Resolutions.

25. Documents open for inspection:

a) Relevant documents referred to in the accompanying Notice and the Explanatory Statement pursuant to Section 102 of the Act shall be available for inspection through electronic mode. Members are requested to write to the Company at compliance@continentalcontrol.in for inspection of the said documents.

b) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act, will be available for inspection by the members during the AGM.

26. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Tuesday, 23rd September, 2025 ("Cut-off date"), are entitled to avail the facility of remote e-voting as well as e-voting system as on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

27. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the 30th AGM and prior to the Cut-off date i.e. Tuesday , 23rd September 2025, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned below.

28. The remote e-voting period will commence at 9.00 a.m. on Saturday, 27.09.2025 and will end at 5.00 p.m. on Monday, 29.09.2025. In addition, the Members attending the 30th AGM who have not cast their vote by remote e-voting shall be eligible for e-voting at the 30th AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter

29. **Procedure for remote e-Voting and e-Voting during the AGM**

i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Purva Sharegistry (India) Private Limited (Purva) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by Purva.

ii. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

iii. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

iv. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

V. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at continentalcontrol.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of PURVA (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. https://evoting.purvashare.com/.

vi. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

vii. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

30. **THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

(i) The voting period begins on 27.09.2025 at 09.00 a.m. and ends on 29.09.2025 at 5:00 p.m.. During this period shareholder's of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23.09.2025 may cast their vote electronically. The e-voting module shall be disabled by Purva for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(v) Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME/PURVA, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-Voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 4) Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.  5) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on **company name or e-voting service provider name** and you will be re-directed to **e-voting service provider website** for casting your vote during the

	remote e-voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After Successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(vi) Login method for e-voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website https://evoting.purvashare.com.
2) Click on “Shareholder/Member” module.
3) Now enter your User ID

    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) If you are holding shares in demat form and had logged on to www.evotingindia.com or www.evoting.nsdl.com and voted on an earlier e-voting of any company, then your existing password is to be used.

5) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vii) After entering these details appropriately, click on “SUBMIT” tab.

(viii) Shareholders holding shares in physical form will then directly reach the Company selection screen.

(ix) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(x) Click on the EVENT NO. for the relevant <Company Name> on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO/ABSTAIN" for voting. Select the option YES or NO or ABSTAIN as desired. The option YES implies that you assent to the Resolution, option NO implies that you dissent to the Resolution and option ABSTAIN implies that you are not voting either for or against the Resolution.

(xii) Click on the "NOTICE FILE LINK" if you wish to view the Notice.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xv) **Facility for Non – Individual Shareholders and Custodians – Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to https://evoting.purvashare.com and register themselves in the "Custodians / Mutual Fund" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to evoting@purvashare.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@continentalcontrol.in (designated email address by company), if they have voted from individual tab & not uploaded same in the Purva e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

(xvi) The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is the same as the instructions mentioned above for Remote e-voting.

(xvii) The link for VC/OAVM to attend the meeting will be available where the EVENT NO. of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

(xviii) Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

(xix) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

(xx) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

(xxi) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

(xxii) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

(xxiii) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

(xxiv) Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

(xxv) If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

(xxvi) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhaar Card) by email to compliance@continentalcontrol.in.

(xxvii) For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

(xxviii) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

(xxix) If you have any queries or issues regarding attending AGM & e-Voting from the Purva e-Voting System, you can write an email to evoting@purvashare.com or contact at 022-49614132 and 022-49700138.

(xxx) All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022- 022-49614132 and 022-35220056.

31. SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievances with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).

32. SEBI has issued a circular dated March 19, 2025, titled “Harnessing DigiLocker as a Digital Public Infrastructure for Reducing Unclaimed Assets in the Indian Securities Market” to address the issue of unclaimed financial assets. Shareholders can also appoint Data Access Nominees within the DigiLocker application. In case of an unfortunate event of demise of shareholder, the nominees will be provided readonly access to the DigiLocker account, ensuring that essential financial information is accessible to legal heirs. This initiative enables investors to store and access information of their demat and mutual fund holdings through DigiLocker, a key Digital Public Infrastructure, benefiting investors and their families.

33. Members are requested to refer SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7th May 2024 for common and simplified norms for processing any service requests before making an application to the Company/RTA..

By Order of the Board of Directors
For **Continental Controls Limited**

Sd/-
Rajnish Pandey
Whole Time Director
DIN: 01096119
Place: Mumbai
Date: 05.09.2025

EXPLANATORY STATEMENT PURSUANT TO SEC 102 (1) OF THE COMPANIES ACT, 2013

Item no. 3

The Members of the Company at its Annual General Meeting held on 30th September,2023 had appointed M/s. D. Kothary and Co, Chartered Accountants, (Firm Registration No. 105335W) as the Statutory Auditors of the Company to hold office from the conclusion of Annual General Meeting till the conclusion of Annual General Meeting of the the financial year 2027-2028 i.e. period from 30.09.2023 to 30.09.2028 . However, M/s D. Kothary and Co, Chartered Accountants (Firm Registration No. 105335W) vide their letter dated August 6, 2025 resigned from the position of Statutory Auditor of the Company, resulting into a casual vacancy in the office of Statutory Auditor of the Company as envisaged by Section 139(8) of the Companies Act, 2013.

As per the provisions of Section 139(8)(i) of the Companies Act 2013, any casual vacancy caused in the office of Statutory Auditor shall be filled by the Board of Directors and shall also be approved by the Company within three months of the recommendation of the Board and he shall hold the office till the conclusion of the next annual general meeting.

The Board approached M/s Rafik & Associates, Chartered Accountants (FRN 146573W) to act as Statutory Auditor of the Company and received their affirmation. Therefore, Board of Directors in their meeting held on September 5, 2025, on the recommendation of Audit Committee, recommended the appointment of M/s Rafik & Associates, Chartered Accountants (FRN 146573W) as a Statutory Auditor to fill the vacancy caused by the resignation of M/s. D Kothary and Co, Chartered Accountants(Firm Registration No. 105335W) and as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of 30th Annual General Meeting until the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2030 subject to the approval by the members, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

M/s Rafik & Associates have confirmed their eligibility and consent to be appointed as Statutory Auditors in terms of the provisions of Section 141 of the Companies Act, 2013, and have further confirmed that they are not disqualified from being appointed as auditors under the applicable laws and regulations.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the proposed resolution**.**

The Board accordingly recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the members.

Item no. 4

Pursuant to provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, ("the Act") and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Ms. Neha Poddar , Practicing Company Secretaries (COP No. -12190, Peer Review Number: 2389/2022) has served as Secretarial Auditors of the Company for the financial year 2024-25. Regulation 24A of the Listing Regulations, inter alia, provides that with effect from 1st April 2025, the Company is required to appoint a individual Practicing Company Secretary for not more than one term of five consecutive years or a firm of Practicing Company

Secretaries as Secretarial Auditors for not more than two terms of five consecutive years, at its Annual General Meeting ("AGM") and subject to the approval by the members, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

And such Secretarial Auditors(s) must be a peer reviewed Company Secretary and should not have incurred any of the disqualifications as specified under the Listing Regulations. Further, as per the said Regulation, any association of the individual or the firm as the Secretarial Auditor(s) of the Company before 31st March 2025 shall not be considered for the purpose of calculating the tenure of the Secretarial Auditor(s).

On evaluation of proposals received by the Company and the consideration of factors such as technical skills, independence, industry experience, expertise, audit team, quality of audit practices, and past association with the Company, the Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of Ms. Neha Poddar., Practicing Company Secretaries ((COP No. -12190,Peer Review Number: 2389/2022) as Secretarial Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this AGM till the conclusion of 35th AGM of the Company to be held in the Year 2030, covering the period from the financial year ending on 31st March 2026 till financial year ending 31st March 2030, subject to the approval of the members of the Company.

The Company has received written consent from Ms. Neha Poddar confirming her eligibility and willingness to be appointed as the Secretarial Auditors of the Company. She has also confirmed that she meet the requirements to be appointed as Secretarial Auditors in accordance with the provisions of the Act and Listing Regulations, and she hold a valid certificate issued by the Peer Review Board of ICSI and that they have not incurred any of the disqualifications as specified by the SEBI.

The Board of Directors in consultation with the Audit Committee and Ms. Neha Poddar, may alter or vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice of the AGM.

Accordingly, the Board of Directors recommends aforesaid appointment to the members for their approval by way of an Ordinary Resolution as set out at Item No. 4 of the accompanying Notice of the 30th AGM.

Item No. 5 to Item No. 9

The Company, being a listed entity, is required to comply with the provisions of Section 188 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Since these entities fall within the definition of "Related Parties" under Section 2(76) of the Companies Act, 2013 and Regulation 2(1)(zb) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), all such transactions require prior approval of the members if the value of such transactions, individually or taken together, exceeds the thresholds prescribed under Section 188 of the Act or Regulation 23 of SEBI LODR.

Further, Securities and Exchange Board of India ("SEBI") vide its circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2025/18dated February 14, 2025 has introduced the Industry Standards on "Minimum

information to be provided for review of the audit committee and shareholders for approval of a related party transaction" ("Industry Standards") to facilitate uniform approach and assist listed companies in complying with the provisions of Regulation 23 of the Listing Regulations read with the SEBI Master Circular no. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 ("SEBI Circular"). The Industry Standards inter-alia requires listed entity to provide minimum information, in specified format, relating to the proposed RPTs, to the Audit Committee and to the shareholders, while seeking approval

The Audit Committee and the Board of Directors of the Company, after due deliberations, have approved the said transactions, subject to the approval of the members of the Company, as required under Regulation 23 of the LODR Regulations.

Accordingly, the Board of Directors recommends seeking approval of the members of the Company by way of an ordinary resolution, for entering into related party transactions on such terms and conditions as may be mutually agreed between the concerned parties.

Accordingly, the approval of the Members of the Company is sought for entering into material related party transactions during the financial year 2025-26, up to the limits as detailed below:

Details of the proposed transactions with related party/(ies) of the Company, as required pursuant to Clause 4 of the Industry Standards read with SEBI Circular and applicable provisions of the Act, for seeking approval of shareholders are provided below:

Sr. No.	**Particulars of the information**	**Information by the Management**				
A. Details of the related party and transactions with the related party						
A (1). Basic details of the related party						
1)	Name of the related party	One Life Capital Advisors Limited (Promoter Group Company)	Dealmoney Commodities Private Limited (Group Company)	Dealmoney Real Estate Private Limited (Group Company)	Dealmoney Distribution & E-marketing Private Limited (Group Company)	Sarsan Securities Private Limited (Group Company)
2)	Country of incorporation of the related party	India	India	India	India	India
3)	Nature of business of the related party	Financial and insurance Service, Financial Advisory, brokerage and Consultancy Services	Financial and insurance Service, Financial Advisory, brokerage and Consultancy Services	Real estate activities	Support service to Organizations including sales, distribution and marketing services, agent referals,	Non banking finance company and Other financial activities

					Travel agency and tour operators	
A(2). Relationship and ownership of the related party						
4)	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party.	Shareholder (Onelife Capital Advisors Limited) who holds 24.56% in the Company	Subsidiary of Onelife Capital Advisors Limited	Wholly owned Subsidiary of Onelife Capital Advisors Limited(w.e.f)31.03.2025	Wholly owned Subsidiary of Onelife Capital Advisors Limited(w.e.f)31.03.2025	Wholly owned Subsidiary of Onelife Capital Advisors Limited
5)	Shareholding or contribution % or profit & loss sharing % of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party. *Explanation:* Indirect shareholding shall mean shareholding held through any person, over which the listed entity or subsidiary has Control					
6)	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary (in case of transaction involving the subsidiary). Explanation:	24.56%	Nil	Nil	Nil	Nil

	Indirect shareholding shall mean shareholding held through any person, over which the related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.					
A(3). Financial performance of the related party (` in Lakhs)						
7)	Standalone turnover of the related party for each of the last three financial years:					
	FY 2024-25	*Nil*	*269.34*	*Nil*	*598.06*	*341.99*
	FY 2023-24	*348.80*	*2153.39*	*Nil*	*1676.15*	*281.11*
	FY 2022-23	*444.41*	*2107*	*8.11*	*469.08*	*120.45*
8)	Standalone net worth of the related party for each of the last three financial years:					
	FY 2024-25	*10950.83*	*3736.26*	*(309.02)*	*(1993.39)*	*25856.01*
	FY 2023-24	*10900.12*	*3594.35*	*(107.15)*	*(1199.26)*	*24683.65*
	FY 2022-23	*9566.29*	*(452.95)*	*(66.56)*	*(1053.42)*	*23623.69*
9)	Standalone net profits of the related party for each of the last three financial years:					
	FY 2024-25	50.71	141.92	*(201.88)*	*(794.12)*	*172.37*
	FY 2023-24	(2.18)	441.30	*(40.58)*	*(145.84)*	*60.26*
	FY 2022-23	0.56	39.30	*1.97*	*(2101.10)*	6.09
A(4). Details of previous transactions with the related party						

10	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last three financial years. Note: Details need to be disclosed separately for listed entity and its subsidiary.					
		Nil	*Nil*	*820(approx)*	*962.45*	*295.01(approx)*
		Nil	*Nil*	*Nil*	*Nil*	*284.27(approx)*
		Nil	*Nil*	*Nil*	*Nil*	*5.88 (approx*
11	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders).	5.4945	NA	16.53	48.26	1.56
12	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	Yes	Yes	Yes	Yes	Yes
13	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity	No	No	No	No	No

	or its subsidiary during the last three financial years.					
A(5). Amount of the proposed transactions (All types of transactions taken together)						
14	Total amount of all the proposed transactions being placed for approval in the current meeting.	Upto 1000 lakhs	Upto 1000lakhs	Upto 1000 lakhs	Upto 1000 lakhs	Upto 1000 lakhs
15	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material RPT in terms of Para 1(1) of these Standards?	Yes	Yes	Yes	Yes	Yes
16	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	NA	NA	NA	NA	NA
17	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction	NA	NA	NA	NA	NA

	involving the subsidiary, and where the listed entity is not a party to the transaction)					
18)	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	NA	371.28	NA	167.21	292.41
B. Details for specific transactions						
B(1). Basic details of the proposed transaction (In case of multiple types of proposed transactions, details to be provided separately for each type of the proposed transaction – for example, (i) sale of goods and purchase of goods to be treated as separate transactions; (ii) sale of goods and sale of services to be treated as separate transactions; (iii) giving of loans and giving of guarantee to be treated as separate transactions)						
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Any	Any	Any	Any	Any
2	Details of the proposed transaction	The transaction between the related parties will be in the nature of any of purchase/sale of services or giving/ availing of loans /guarantee	The transaction between the related parties will be in the nature of any of purchase/sale of services or giving/ availing of loans /guarantee	The transaction between the related parties will be in the nature of any of purchase/sale of services or giving/ availing of loans /guarantee	The transaction between the related parties will be in the nature of any of purchase/sale of services or giving/ availing of loans /guarantee	The transaction between the related parties will be in the nature of any of purchase/sale of services or giving/ availing of loans /guarantee
3	Tenure of the proposed transaction (tenure in	FY 2025-26	FY 2025-26	FY 2025-26	FY 2025-26	FY 2025-26

	number of years or months to be specified)					
4	Indicative date / timeline for undertaking the transaction	FY 2025-26	FY 2025-26	FY 2025-26	FY 2025-26	FY 2025-26
5	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes	Yes
6	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract. If omnibus approval is being sought, the maximum value of a single transaction during a financial year.	Upto 1000 lakhs The maximum value of single transaction during shall not exceed ` 1 Crore.	Upto 1000lakhs The maximum value of single transaction during shall not exceed ` 1 Crore.	Upto 1000 lakhs The maximum value of single transaction during shall not exceed ` 1 Crore.	Upto 1000 lakhs The maximum value of single transaction during shall not exceed ` 1 Crore.	Upto 1000 lakhs The maximum value of single transaction during shall not exceed ` 1 Crore.
7	Whether the RPTs proposed to be entered into are: (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be	The proposed related party transaction/(s) are not prejudicial to the interest of public shareholders/stakeholders and are going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party on arm's length basis for business operation and expansion purpose				

	applicable to any party who is not a related party	
8	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	All transactions will be carried out as part of ordinary course of business and at arm's length basis, ensuring fairness and transparency. The pricing and terms of these transactions are benchmarked against prevailing market conditions, ensuring they are competitive and reflect standard industry practices. This arrangement promotes operational synergy, enabling seamless collaboration and enhancing the ease of doing business. Moreover, these transactions are subject to appropriate internal controls, approval processes, and governance mechanisms, including review and oversight by the Audit Committee, ensuring compliance with regulatory requirements and safeguarding the interests of the entities. As part of the group's integrated operations, the companies within the group will engage in intercompany transactions to optimize efficiency and leverage shared resources especailly since the bank funding or external funding may not be availible/ difficult to avail as and when needed. These transactions will be structured in line with globally accepted transfer pricing principles to ensure fairness, transparency, and regulatory compliance. • Scope of Intercompany Transactions • Shared services (finance, HR, IT support, payroll processing). • Centralized procurement and distribution of raw materials. • Sale/purchase of semi-finished or finished goods. • Licensing of intellectual property, trademarks, and technology. • Intragroup financing support where required. • Pricing Philosophy • All transactions will be carried out on an arm's length basis, as if they were conducted between independent enterprises. • Appropriate allocation keys (e.g., headcount, turnover, usage) will be applied for cost-sharing arrangements Or as per agreed terms between the entities as the case may be. • Margins will be determined using benchmark studies to align with industry practices Or as per agreed terms between the entities as the case may be • Strategic Benefits for the Group • Streamlined operations through specialization of functions across entities. • Cost optimization by avoiding duplication of efforts. • Transparent pricing to minimize tax risks and ensure smooth statutory compliance across jurisdictions. • Clear basis for planning, budgeting, and performance monitoring

		within the group. • Documentation & Review Detailed documentation will be prepared to support the arm's length nature of all transactions. • Periodic reviews will be conducted to ensure consistency with market standards and evolving regulations				
9	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%. Explanation: Indirect interest shall mean interest held through any person over which an individual has control including interest held through relatives.	Shareholder (Onelife Capital Advisors Limited) who holds 24.56% in the Company And Prabhakar Naig holds share indirectly 12.69%	Subsidiary of Onelife Capital Advisors Limited who holds 92.02% in Deal Money Commodities Pvt Ltd And Prabhakar Naig holds share indirectly 47.56%	Wholly owned Subsidiary of Onelife Capital Advisors Limited(w.e.f)31.03.2025 And Prabhakar Naig holds share indirectly 51.68%	Wholly owned Subsidiary of Onelife Capital Advisors Limited(w.e.f)31.03.2025 And Prabhakar Naig holds share indirectly 51.68%	Wholly owned Subsidiary of Onelife Capital Advisors Limited And Prabhakar Naig holds share indirectly 51.68%
	a. Name of the director / KMP					
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party					
10	Details of					

	shareholding (more than 2%) of the director(s) / key managerial personnel/ partner(s) of the related party, directly or indirectly, in the listed entity. Explanation: Indirect shareholding shall mean shareholding held through any person over which an individual has control including shareholding held through relatives.					
11	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	NA	NA	NA	NA	NA
12	Other information relevant for decision making.	-	-	-	-	-
B(2). Additional details for proposed transactions relating to sale, purchase or supply of goods or services or any other similar business transaction						
13	Number of bidders / suppliers / vendors / traders / distributors / service providers from whom bids / quotations were received with respect to the proposed transaction along	The proposed RPTs are being conducted in the ordinary course of business and on an arm's length basis. In accordance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), such transactions do not mandate a competitive bidding process if they are demonstrably fair and at market terms. Conducting an external bidding process would involve substantial time and administrative costs without adding proportional value, especially when the transactions terms are already demonstrably competitive and in line with				

	with details of process followed to obtain bids.	industry standards. The proposed transactions have been reviewed and approved by the Audit Committee, which comprises a majority of independent directors. Their evaluation has ensured that the proposed transactions are in the best interests of the Company and its public shareholders, with no conflict of interest influencing the decision making process. As per SEBI regulations, the requirement to seek competitive bids is not mandatory when transactions are in the ordinary course of business and at arm's length pricing. Hence, there is no regulatory obligation to invite external bids in this instance. Hence, the management of the Company believes that it is neither necessary nor value-accretive to seek bids from unrelated external parties. The proposed RPTs meet all statutory and governance requirements and serves the best interests of the Company and its stakeholders
14	Best bid / quotation received. If comparable bids are available, disclose the price and terms offered	
15	Additional cost / potential loss to the listed entity or the subsidiary in transacting with the related party compared to the best bid / quotation received.	
16	Where bids were not invited, the fact shall be disclosed along with the justification for the same	
17	Wherever comparable bids are not available, state what is basis to recommend to the Audit Committee that the terms of proposed RPT are beneficial to the shareholders.	

B(3). Additional details for proposed transactions relating to any loans, inter-corporate deposits or advances given by the listed entity or its subsidiary

18	Source of funds in connection with the proposed transaction. Explanation: This	Internal Fund	Internal Fund	Internal Fund	Internal Fund	Internal Fund

	shall not be applicable to listed banks/ NBFCs.					
19	Where any financial indebtedness is incurred to give loan, inter-corporate deposit or advance, specify the following: Explanation: This shall not be applicable to listed banks/ NBFCs.	NO	NO	NO	NO	NO
	a. Nature of indebtedness	NA	NA	NA	NA	NA
	b. Total cost of borrowing	NA	NA	NA	NA	NA
	c. Tenure	NA	NA	NA	NA	NA
	d. Other details	NA	NA	NA	NA	NA
20	Material covenants of the proposed transaction	NA	NA	NA	NA	NA
21	Interest rate charged on loans / inter-corporate deposits / advances by the listed entity (or its subsidiary, in case of transaction involving the subsidiary) in the last three financial years: • To any party (other than related party): • To related party. Explanations: Comparable rates shall be	NA	NA	NA	NA	NA

	provided for similar nature of transaction, for e.g., long term vis-a-vis long term etc.					
22	Rate of interest at which the related party is borrowing from its bankers or the rate at which the related party may be able to borrow given its credit rating or credit score and its standing and financial position	NA	NA	NA	NA	NA
23	Rate of interest at which the listed entity or its subsidiary is borrowing from its bankers or the rate at which the listed entity may be able to borrow given its credit rating or credit score and its standing and financial position	NA	NA	NA	NA	NA
24	Proposed interest rate to be charged by listed entity or its subsidiary from the related party.	NA	NA	NA	NA	NA
25	Maturity / due date	NA	NA	NA	NA	NA
26	Repayment schedule & terms	NA	NA	NA	NA	NA
27	Whether secured or unsecured?	Unsecured	Unsecured	Unsecured	Unsecured	Unsecured
28	If secured, the nature of security & security coverage	NA	NA	NA	NA	NA

	ratio					
29	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the transaction.	NA	NA	NA	NA	NA
30	Latest credit rating of the related party (other than structured obligation rating (SO rating) and credit enhancement rating (CE rating))	NA	NA	NA	NA	NA
31	Amount of total borrowings (long-term and short-term) of the related party over the last three financial years					
	FY 2022-23	804.95	373.55	NIL	NIL	1136.99
	FY 2023-24	747.53	811.59	NIL	5.00	2718.43
	FY 2024-25	186.45	306.85	250.00	242.41	2259.30
32	Interest rate paid on the borrowings by the related party from any party in the last three financial years. Explanation: Comparable rates shall be provided for similar nature of transaction, for e.g., long term vis-a-vis long term etc.	NA	NA	NA	NA	NA

33	Default in relation to borrowings, if any, made during the last three financial years, by the related party from the listed entity or any other person.	NO	NO	NO	NO	NO
	FY 2022-23					
	FY 2023-24					
Additional details relating to advances other than loan given by the listed entity or its subsidiary(No advances given by the listed entity or its subsidiary hence not applicable)						
34	Advances provided, their break-up and duration.					
35	Advance as % of the total loan given during the preceding 12 mon					
45	Rationale for giving guarantee, surety, indemnity or comfort letter					
46	Material covenants of the proposed transaction including (i) commission, if any to be received by the listed entity or its subsidiary; (ii) contractual provisions on how the listed entity or its subsidiary will					

	recover the monies in case such guarantee, surety, indemnity or comfort letter is invoked.					
47	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity, or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.					
48	Latest credit rating of the related party (other than structured obligation rating (SO rating) and credit enhancement rating (CE rating)), if guarantee, surety, indemnity or comfort letter is given in connection with					

	the borrowing by a related party					
49	Details of solvency status and going concern status of the related party during the last three financial years:					
	FY 2022-23					
	FY 2023-24					
	FY 2024-25					
50	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person.					
	FY 2022-23					
	FY 2023-24					
	FY 2024-25					

Note: B(5) is not applicable

Item no.10

Pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meeting of Board and its Powers) Rules, 2014 (as amended from time to time), the Board of Directors of a Company can give any loan to any person or body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person; and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, any sum or sums of moneys on such terms and conditions and with or without security as the Board of Directors may think fit from time to time which together with the loans, guarantee, security and investment given/provided/made by the Company, beyond the maximum permissible limit under Section 186 of the Companies Act, 2013 i.e. 60% of the paid-up capital of the Company and its free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, provided that if special resolution has been passed by the shareholders of the Company to that effect.

In view of the future plans of the Company and to fulfill long term strategic and business objectives and as a measure of achieving greater financial and operational flexibility, the Board of Directors in its meeting held on September 05, 2025 approved, subject to the approval of the shareholders, a limit upto an aggregate amount of Rs 10,00,00,000/- (INR Ten Crore only) and authorized the Board of Directors or

any duly constituted Committee thereof to exercise the powers under Section 186 of the Companies Act, 2013.
The loan(s), guarantee(s), security(ies) and investment(s), as the case may be, shall be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made thereunder and subject to the orders and permissions of the Courts, regulators as and where applicable.

None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, consent of the members is sought for passing a Special Resolution as set out at Item No. 12 of this Notice and thus the Board of Directors recommends resolution for the approval of the shareholders of the Company as a Special Resolution.

(ANNEXURE TO NOTICE)

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE 30TH ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Name of the Director	**Mr. Rajnish Kumar Pandey (DIN: 01096119)**
Date of Birth	10/07/1961
Age	64 Years
Date of Appointment on the Board	April 12,2025
Qualifications	M.Com, MA (Econ), LLB, FCS, FCA, PhD, IP (IBBI).
Terms and conditions of appointment / reappointment	Whole Time Director of the Company for a term of one year with effect from April 12, 2025
Profile, Experience and Expertise in specific functional areas	Mr. Rajnish Kumar Pandey brings with him over 38 years of experience in the field of law, project management, corporate matters and finance
Details of remuneration last drawn (FY 2024-25)	Nil
Details of remuneration ought to be paid	Has been appointed as Executive Whole time Director of the Company for a term of one year with effect from April 12, 2025 at a remuneration of Rs. 40,000 per month.
Directorships held in other public companies including private companies which are subsidiaries of public companies (excluding foreign companies)	0
Details of Listed entities from which he resigned during the last three years	1
Memberships/ Chairmanships of committees across all companies	Nil
Number of Meetings attended during FY 2024-25	Nil
Shareholding in the Company	Nil
Relationships with Directors and KMP	None

BOARD'S REPORT

To,

Dear Members,
Continental Controls Limited

Your Directors present the 30th Annual Report of the Company along with the Standalone Audited Financial Statements of Continental Controls limited for the Financial Year ended on 31st March, 2025.

FINANCIAL RESULTS

(Rs in Thousand)

Particulars	**2024-25**	**2023-24**
Income from operation	-	-
Other Income	1880.72	844.58
Total Income	1880.72	844.58
Total Expenses	1,115.47	4744.75
Profit/(Loss) Before Tax	765.25	(3900.17)
Tax expenses	76.42	(815.14)
Profit / (Loss) for the period	688.83	(3,085.03)
Other Comprehensive Income	0.00	0.00
Total Comprehensive Income for the year	688.83	(3,085.03)

COMPANY PERFORMANCE

During the financial year 2024-2025, total revenue of the Company on standalone basis is Rs. 1,880.72 as against Rs. 844.52 in the previous year. Profit before Tax of Rs.765.25 as against loss before tax of Rs.3,900.17 in the previous year, Profit after Tax of Rs. 688.83 as against loss after tax of Rs. 3,085.03 in the previous year.

**The figures mentioned above are in thousands.

SHARE CAPITAL

Authorised share capital

The Authorised Share Capital of the Company is Rs 9,15,00,000 (Rupees Nine Crore fifteen Lakhs) divided into 9,150,000 equity shares of Rs 10/- each. During the year under review, there was no change in the Authorised Share Capital of the Company

Paid up share capital

During the year under review, the Company has not issued any shares. The paid up equity share capital as on 31st March, 2025 was Rs 6,14,62,560 /- (Rupees Six Crore Fourteen lakh sixty two thousand five hundred and sixty) divided into 61,46,256 equity shares of Rs 10/- each.

DIVIDEND

As the Company has not made adequate profits during the year, the Directors of your Company do not recommend any dividend for the financial year ended March 31, 2025.

FINANCIAL INFORMATION

Reserves & Surplus

As at 31st March, 2025 Reserves and Surplus amounted to Rs. (40,167.90) as compared to Rs. (40,856.73) of previous year. The said scenario is due to inadequate profitability during the year under review.

Short Term Borrowings

As at 31st March 2025 Short Term Borrowings Rs. 383.50 in the current financial year as compared are nil during the previous year.

**The figures mentioned under the Financial Information are in thousands

TRANSFER OF RESERVES

The closing balance of the retained earnings of the Company for Financial Year 2024- 2025, after all appropriation and adjustments was Rs. (55,535.64) Thousands. The Company has not transferred any amount to the reserves for the financial year ended March 31, 2025.

PUBLIC DEPOSITS

During the financial year 2024-25, the Company did not accept any deposit within the meaning of sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014

LISTING OF SHARES

Your Company's shares are listed on BSE Limited, Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001, Maharashtra, India

HOLDING/SUBSIDIARIES/ ASSOCIATE COMPANIES

The Company did not have a holding/subsidiary/associate company during the year under review.

DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE FINANCIAL YEAR

During the Financial Year 2024-25, no company ceased to be a subsidiary of the company and your company does not have any subsidiary company or joint ventures.

Board of Directors

The Board of the Company comprises an optimum combination of executive, non-executive and independent directors, including woman director. The Board provides strategic guidance and direction to the Company in achieving its business objectives and protecting the interest of the stakeholders.

The Company's Board comprises of the following Directors:

Name of Directors	Designation
Mr. Haresh S. Thakker**	Independent, Non -Executive Director
Ms. Keta Poojara***	Independent, Non -Executive Director
Mr. Samir Thakkar*	Non-Independent, Non-Executive Director
Mr. Pradeep Gaglani*	Independent, Non -Executive Director
Mr. Kanaiyalal Thakker*	Independent, Non -Executive Director
Mr. Navinchandra Thakkar*	Executive Director
Mr. Amit Thakkar****	Executive Director
Ms. Chetna Gupta*****	Independent, Non -Executive Director
Ms. Khusbu Agrawal*****	Independent, Non -Executive Director
Mr. Abhay Kumar Sethia*****	Independent, Non -Executive Director
Mr. Rajnish Kumar Pandey******	Independent, Non -Executive Director
Ms. Lucy Maqbul Massey******	Independent, Non -Executive Director

*Resigned wef 29th January, 2025
** Resigned wef 31st January, 2025
*** Resigned wef 05th February, 2025
**** Resigned wef 12th April, 2025
*****Appointed wef 05th February, 2025
****** Appointed wef 12th April, 2025

Mr. Navinchandra Thakkar - Chairman & Managing Director (DIN: 00251210 upto 29.01.2025
Mr. Samir Thakkar - Non-Executive Director (DIN: 02466774 upto 29.01.2025)
Mr. Amit Thakkar - Chief Financial Officer & Whole Time Director (DIN: 00251194 upto 12.04.2025)
Mr. Pradeep Gaglani - Independent Director (DIN: 00839845 upto 29.01.2025)
Mr. Haresh S. Thakker - Independent Director (DIN: 02446743 upto 31.01.2025)
Mr. Kanaiyalal Thakker - Independent Director (DIN: 02410950 upto 29.01.2025)
Ms. Keta Poojara - Independent Director (DIN: 06963370 upto 05.02.2025)
Mr. Rajnish Kumar Pandey - Whole time Director (DIN: 01096119 w.e.f. 12.04.2025)
Ms. Lucy Maqbul Massey - Non-Executive Director (DIN: 09424796 w.e.f. 12.04.2025)
Mr Abhay Kumar Sethia - Independent Director (DIN: 9721583 w.e.f. 05.02.2025)
Ms Chetna Gupta - Independent Director (DIN: 02212440 w.e.f. 05.02.2025)

Ms Khusbu Agrawal - Independent Director (DIN: 09847254 w.e.f. 05.02.2025)

DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE FINANCIAL YEAR 2024- 25

In accordance with the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Rajnish Kumar Pandey (DIN: 01096119) Director of the Company, are liable to retire by rotation at the 30th Annual General Meeting and being eligible, offers himself for re-appointment. The brief resume/details about Mr. Rajnish Kumar Pandey (DIN: 01096119) is given in the Notice of the ensuing AGM sent to the shareholders along with the Annual Report.

Following are the changes in Directors and Key Managerial Personnel of the Company for the financial year 2024-25:

Mr. Navinchandra Thakkar, Chairman & Managing Director (DIN: 00251210) , Mr. Samir Thakkar, Non-Executive Director (DIN: 02466774), Mr. Pradeep Gaglani, Independent Director (DIN: 00839845), Mr. Kanaiyalal Thakker, Independent Director (DIN: 02410950) has resigned with effect from January 29, 2025.

Mr. Haresh S. Thakker, Independent Director (DIN: 02446743)has resigned with effect from January 31, 2025.

Ms. Keta Poojara, Independent Director (DIN: 06963370 has resigned with effect from February 5, 2025.

Mr. Amit Thakkar, Chief Financial Officer & Whole Time Director (DIN: 00251194) has resigned with effect from April 12,2025

Mr. Rajnish Kumar Pandey, Executive Whole time Director (DIN: 01096119) and Ms. Lucy Maqbul Massey, Non-Executive, Non-Independent Director (DIN: 09424796 has been appointed with effect from April 12,2025

Mr Abhay Kumar Sethia, Independent Director (DIN: 9721583), Ms Chetna Gupta, Independent Director (DIN: 02212440), Ms Khusbu Agrawal , Independent Director (DIN: 09847254) has been appointed with effect from February 5, 2025.

None of the Directors of the company are disqualified for being Directors as specified under section 164 of the Companies Act, 2013.

Ms. Megha Yatin Raut appointed as the Chief Financial Officer of the Company with effect from April 12,2025.

Ms. Juhi Balani, Company Secretary, resigned from the post of the Company Secretary and Compliance Officer of the Company with effect from October 5, 2024 and Ms. Anushree Tekriwal was appointed as the Company Secretary of the Company with effect from January 3, 2025.

Ms. Anushree Tekriwal, Company Secretary, resigned from the post of the Company Secretary and Compliance Officer of the Company with effect from August 6, 2025 and Ms. Jyoti Darade appointed as the Company Secretary of the Company with effect from August 7, 2025.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received the necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013 along with a declaration received pursuant to sub rule (3) of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. They have also furnished the declaration pursuant to Regulation 25(8) of the Listing Regulations affirming compliance to the criteria of Independence as provided under Regulation 16(1)(b) of the Listing Regulations. The Independent Directors have individually confirmed that they are not aware of any circumstances or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. Based on the declarations and confirmations of the Independent Directors and after undertaking due assessment of the veracity of the same, the Board of Directors recorded their opinion that all the Independent Directors are independent of the Management and have fulfilled all the conditions as specified under the governing provisions of the Companies Act, 2013 and the Listing Regulations. The performance evaluation of non-independent directors and the board as a whole and Chairman of the Board was also carried out by the Independent Directors of the Company.

STATEMENT OF BOARD OF DIRECTORS:

The Board of Directors of the Company are of the opinion that all the Independent Directors of the Company including new appointment possesses highest standard of integrity, relevant expertise and experience required to best serve the interest of the Company.

BOARD MEETINGS HELD DURING THE YEAR

During the year, Six (6) meetings of the Board of Directors were held i.e. on 30th May 2024,14th August, 2024,18th October, 2024, 3rd Januray, 2025, 17th January, 2025 and 5th February, 2025. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 along with circulars and regulations issued under as amended from time to time in this regard.

COMMITTEES OF THE BOARD

The Board currently has Three (3) mandatory committees under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 namely:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

AUDIT COMMITTEE

The Audit Committee oversees the financial reporting process, reviews the quarterly and annual financial statements, evaluates internal financial controls and risk management systems, considers reports of the internal and statutory auditors, and monitors the implementation of audit recommendations. The Committee also reviews related party transactions and ensures compliance with applicable law. During the period under report, 4 meetings of the Audit Committee were held on 30th May 2024, 14th August, 2024,18th October, 2024, 17th January, 2025. The Audit Committee was re-constituted at the Board meeting held on February 5, 2025.

As on 31st March 2025, the composition of the Audit Committee was as follows

Name of the Members	Category	Designation
Ms. Chetna Gupta	Independent, Non -Executive Director	Chairperson
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Member
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Member

Due to change in constitution of Board of Directors, the committee was reconstituted on April 12, 2025 and subsequently on September 05, 2025.

As on date the Audit committee consists of:

Name of the Members	Category	Designation
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Chairperson
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Member
Mr. Rajnish Pandey	Executive Non-Independent Director	Member

NOMINATION AND REMUNERATION COMMITTEE

The Board of Directors of the Company has constituted a Nomination and Remuneration Committee (NRC) in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is entrusted with the responsibility, inter alia, of identifying persons qualified to become Directors, Key Managerial Personnel and members of Senior Management, formulating criteria for determining qualifications, positive attributes and independence of Directors, recommending a policy relating to the remuneration of Directors, KMPs and Senior Management, carrying out performance evaluation of the Board and its Committees, devising a policy on Board diversity and overseeing succession planning. During the period under report, 2 meetings of the Nomination and Remuneration Committee were held on January 3, 2025, 5th February, 2025, The

Nomination and Remuneration Committee was re-constituted at the Board meeting held on February 5, 2025.

As on 31st March 2025, the composition of the NRC are as follows:

Name of the Members	Category	Designation
Ms. Chetna Gupta	Independent, Non -Executive Director	Chairperson
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Member
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Member

As on date, the composition of the NRC are as follows

Name of the Members	Category	Designation
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Chairperson
Ms. Chetna Gupta	Independent, Non -Executive Director	Member
Ms. Lucy Massey	Independent, Non -Executive Director	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

The Company believes that its members are amongst its most important stakeholder.The Stakeholder Relationship Committee was re-constituted at the Board meeting held on February 5, 2025. During the period under report, one Stakeholder Relationship Committee meeting was held on 5th February, 2025

As on 31st March 2025, the composition of the SRC was as follows:

Name of the Members	Category	Designation
Ms. Chetna Gupta	Independent, Non -Executive Director	Chairperson
Ms. Khusbu Agrawal	Independent, Non -Executive Director	Member
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Member

As on date the Stakeholder Relationship Committee consists of:

Name of the Members	Category	Designation
Ms. Lucy Massey	Independent, Non -Executive Director	Chairperson
Mr. Abhay Kumar Sethia	Independent, Non -Executive Director	Member
Mr. Rajnish Pandey	Executive Non-Independent Director	Member

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

In compliance with the provisions of Section 134(3)(p) of the Act and Rule 8(4) of the Companies (Accounts) Rules, 2014, the Board carried out an annual evaluation of its own performance, that of individual Directors and as also Committees of the Board.

Board has carried out an annual evaluation of its own performance, Board Committees and Individual Directors and Chairperson. The evaluation process inter alia considers attendance of Directors at Board and committee meetings, acquaintance with business, communicating inter se board members, effective participation, domain knowledge, compliance with code of conduct, vision and strategy, etc., which is in compliance with applicable laws, regulations and guidelines. The performance of each Committee was evaluated by the Board, based on the report of evaluation received from respective Board Committees.

The performance evaluation of the Independent Directors was also carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors at their separate meeting. The Board of Directors expressed their satisfaction with the evaluation process.

NOMINATION AND REMUNERATION POLICY

Pursuant to the provisions of Section 178 of the Act and Regulation 19 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and on the recommendation of the Nomination & Remuneration Committee, the Board has adopted the Nomination & Remuneration Policy for selection and appointment of Directors, Senior Management including Key Managerial Personnel (KMP) and their remuneration.

CERTIFICATE FROM PRACTICING COMPANY SECRETARIES

The Company hereby confirms that none of its directors have been debarred or disqualified from appointment or continuation as directors by the Securities and Exchange Board of India (SEBI), the Ministry of Corporate Affairs (MCA), or any other statutory authority. A certificate to this effect has been obtained from Ms. Neha Poddar, Practicing Company Secretary, and is included as part of this report as Annexure III.

The Board is comprised of highly experienced individuals of esteemed repute, exhibiting a diverse and balanced mix of Executive and Non-Executive Directors, with a majority of Independent Directors

FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS

In compliance with the requirements of Regulation 25(7) of the SEBI (LODR), the Company has put in place a Familiarization Programme for the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc..

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report forms part of the Board's Report is annexed herewith as **'Annexure VII'**

CORPORATE GOVERNANCE REPORT

The Company is a listed entity; however, in terms of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Corporate Governance are not applicable to the Company as it has a paid-up equity share capital of ₹6.50 crore and a net worth not exceeding ₹25 crore as on the last day of the previous financial year. Therefore, a separate Corporate Governance Report required as per Regulation 34 (3) read with Para C of Schedule V of the Listing Regulations has not been included in this Annual Report. The Company continues to adhere to good corporate practices and applicable statutory requirements, ensuring transparency and accountability in its operations and disclosures.The Company is committed to maintain the highest standards of Corporate Governance and adheres to the Corporate Governance requirements set out by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) for the time being in force), the Board of Directors of your Company confirm that;

i. In the preparation of the annual accounts for the year ended 31st March, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profits of the Company for the year 1st April, 2024 to 31st March, 2025.

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a ‘going concern’ basis;

v. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and.

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Code of Conduct

The Board of Directors of the Company has approved a ‘Code of Conduct and Business Ethics’ (Code) for all Board members, Key Managerial Personnel and Senior Management Personnel. All the members of the Board and Senior Management Personnel have affirmed the compliance of the same. A copy of the Code is available on the website of the Company viz. continentalcontrol.in

The members of the board and senior management personnel have affirmed compliance with the Code of Conduct applicable to them during the year ended March 31, 2025. The annual report of the Company contains a certificate by the Whole Time Director, on the compliance declarations received from Independent Directors, Non-executive Directors and Senior Management is annexed herewith as Annexure –IV form parts of the Board's Report

SECRETARIAL STANDARDS

The Company complies with all applicable secretarial standards.

STATUTORY AUDITORS

The Members of the Company, at the Annual General Meeting held on 30th September 2023, had appointed M/s. D. Kothary & Co., Chartered Accountants (Firm Registration No. 105335W), as Statutory Auditors of the Company for a term from the conclusion of that AGM until the conclusion of the AGM for the financial year 2027–28 (i.e., from 30.09.2023 to 30.09.2028). However, M/s. D. Kothary & Co. resigned from their position vide letter dated 6th August 2025, resulting in a casual vacancy in the office of Statutory Auditor under Section 139(8) of the Companies Act, 2013.

In accordance with the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder., the Board, on the recommendation of the Audit Committee, has proposed the appointment of M/s. Rafik & Associates, Chartered Accountants (FRN 146573W**)** to hold office as Statutory Auditors from the conclusion of 30th AGM till the conclusion of the 35th AGM to be held in 2030, subject to approval of the Shareholders of the Company at the ensuing AGM.

M/s. Rafik & Associates have confirmed their eligibility and consent under Section 141 of the Companies Act, 2013

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Board of Directors had, on the recommendation of the Audit Committee, at its Meeting held on 05.09.2025 appointed Ms. Neha Poddar, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the Financial Year 2024-25. The Secretarial Audit Report for the financial year ended March 31, 2025 is annexed herewith as Annexure –VI form parts of the Board's Report

There has been no qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditors in their Report.

Further, in terms of Section 204 of the Act and Regulation 24A of the SEBI Listing Regulations, the Board of Directors has, on the recommendation of the Audit Committee, approved the appointment of Ms. Neha Poddar, Company Secretaries as the Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years with effect from financial year 2025-26 to financial year 2029-30, subject to approval of the Members of the Company at the ensuing AGM. Accordingly, a resolution seeking Members' approval for appointment of Secretarial Auditors of the Company forms part of the Notice of the 30th AGM forming part of this Annual Report.

Internal Auditor

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and rules made there under (including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), the Board of Directors of the Company, on recommendation of Audit Committee, at their meeting had appointed M/s. Agarwal R C& Co., Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2024-2025, to conduct Internal Audit of the Company.

Internal Audit Reports are discussed with the management and are also reviewed by the Audit Committee of the Company. During the year under review, the Internal Auditors carried out their functions as per the scope of work assigned and placed their reports at the meetings of the Audit Committee.

The observations and suggestions of the Internal Auditors were reviewed, and necessary corrective/ preventive actions were taken in consultation with the Audit Committee.

Cost Auditor

The Company does not fall within the purview of section 148 of the Companies Act, 2013 and hence, it is not required to appoint a cost auditor for the financial year 2024-2025.

Extract of Annual Return

The Annual Return of the Company as on 31st March, 2025 in Form MGT - 7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is available on the website of the Company at continentalcontrol.in

Fraud's reported by auditors other than those which are reportable to the central government u/s 143(12)

There were no frauds reported by the auditors under section 143(12) of Companies Act, 2013 during their course of audit for the financial year 2024-2025.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHNAGE EARNINGS AND OUTGO

In compliance with provisions of Section 134(3)(m) of the Act and Rule 8 of the Companies (Accounts) Rules, 2014 the information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo for the year ended 31st March, 2025 is not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILTIY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee. During the year, the provisions are not applicable to the Company.

LOANS AND INVESTMENTS

Details of loans, guarantees and investments made under the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, as on 31st March, 2025, are set out in the Standalone Financial Statements have been disclosed in the forming part of this Annual Report.

RISK MANAGEMENT

As per provisions of the Companies Act, 2013 and as part of good Corporate Governance, the Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing, implementing and monitoring the risk management plans for the Company. The main objective is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. The Audit Committee of the Company has periodically reviewed the various risk associates with business of the Company. Such review includes risk identification, evaluation and mitigation of the risk.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.

Compliance with applicable laws, regulations and management policies

During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

The Audit Committee reviews and evaluates adequacy and effectiveness of the Company's internal control systems and monitors the implementation of audit recommendations. The Company had appointed M/s. Agarwal R C& Co, Chartered Accountants as the Internal Auditor in compliance with section 138 of the Companies Act, 2013. The scope of audit and the outcome of the audit are reviewed by Audit Committee at regular intervals.

INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

Pursuant to the applicable provisions of the Companies Act, 2013, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF established by the Government of India, after the completion of seven years. Further, according to the IEPF Rules, the shares on which dividend has not been paid or claimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority. During the year, the provisions are not applicable to the Company.

Change in nature of Business

The Board of Directors at its meeting held on 12th April, 2025 approved the change in the Main Object Clause of the Memorandum of Association of the Company, adopted the Memorandum of Association in conformity with the provisions of the Companies Act, 2013, and altered the Articles of Association by adopting a new set of Articles of Association of the Company. Subsequently, the approval of the shareholders for the aforesaid alterations was obtained at the Extraordinary General Meeting held on 5th May, 2025 through VC/OAVM. The Memorandum of Association of the Company sets out its main objects as carrying on business in information technology and software development, automation and robotics, financial and advisory services, mutual funds and asset management. The incidental objects empower the Company to undertake consultancy, e-commerce, investment, real estate and infrastructure activities, borrowing and lending, and to expand or collaborate in India and abroad.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION DURING THE YEAR

No material changes and commitments have occurred between the end of the financial year of the Company and the date of this report which could affect the financial position of the Company

OPEN OFFER

M/s. Onelife Capital Advisors Limited ("Acquirer") announced a mandatory open offer dated June 21, 2024in accordance with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, to acquire up to 15,98,027 equity shares, representing 26% of the voting share capital of Continental Controls Limited ("Target Company"), from the public shareholders. The offer price was fixed at ₹4.00 per equity share, payable in cash, aggregating to a total consideration of approximately ₹63.92 lakhs. This open offer triggered pursuant to the execution of a Share Purchase Agreement dated March 6, 2024, under which the Acquirer agreed to acquire 24.56% of the shareholding

from the existing promoters, namely Mr. Navinchandra Gordhandas Thakkar, Mrs. Saroj Navinchandra Thakkar, Mr. Samir Navinbhai Patel, and Shree Krishna Controls Private Limited ("Selling Promoter Shareholders"), of the Target Company. Swaraj Shares and Securities Private Limited was appointed as the Manager to the Offer. Upon successful completion of the open offer, the Acquirer's total shareholding in the Target Company is 24.56%, thereby resulting in change of control and reclassification of promoters in accordance with applicable SEBI regulations.

SHIFTING OF REGISTERED OFFICE

The Registered office of the Company was shifted to A- 356/357, Road No.26, Wagle Industrial Estate, MIDC, Thane (west), Maharashtra, India, 400604, w.e.f 12th April, 2024 for operational Convenience.The Company shares its registered office premises with Onelife Capital Advisors Limited and other group companies.

ANNUAL EVALUATION BY THE BOARD

The Board, pursuant to the provisions of the Act and Listing Regulations, has carried out an Annual Evaluation of its own performance, performance of the Board Committees and of the individual Directors (including the Independent Directors) on various parameters.

The criteria for the evaluation of the performance of the Board, the Committees of the Board and the individual Directors, including the Chairperson of the Board was approved by the Nomination and Remuneration Committee ("NRC") of the Company. The Board decided to circulate the set of questionnaires for the performance evaluation to the directors and on the basis of those questionnaires, the evaluation of the Board Committees and of the individual Directors (including the Independent Directors) was done for the FY 2024-25.

The performance evaluation of the Non-Independent Directors and Chairman of the Board was carried out by the Independent Directors in a separate meeting.

The Directors expressed their satisfaction with the evaluation process. Further, the evaluation process confirms that the Board and its Committees continue to operate effectively and the performance of the Directors is satisfactory

WHISTLE BLOWER POLICY/VIGIL MECHANISM

Pursuant to Section 177(10) of the Companies Act, 2013, the Company has in place a Vigil Mechanism through a Whistle Blower Policy to promote ethical conduct and transparency. The mechanism provides a framework for reporting concerns regarding fraud, mismanagement or unethical practices, with adequate safeguards to ensure confidentiality and protection against victimization. A high-level Committee has been constituted to review such complaints and reports directly to the Audit Committee and the Board. During the financial year under review, no complaints were received under the Whistle Blower Policy.

ENVIRONMENTAL, SAFETY AND HEALTH

Your company is conscious of responsibility towards the environment and workplace safety. The Company undertakes continuous initiatives to reduce its environmental footprint through efficient energy usage, adoption of green IT practices, reduction of e-waste, and promotion of digital processes to minimize paper consumption. Adequate safety measures are in place at all office locations to ensure a secure and healthy work environment for employees. Regular awareness programs and training sessions are conducted to reinforce workplace safety and environmental consciousness.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

Company is committed to ensuring a safe, secure, and respectful workplace for all its employees. In compliance with the provisions of the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a comprehensive policy to prohibit, prevent, and redress any form of sexual harassment. An Internal Complaints Committee (ICC) has been duly constituted to address grievances in a fair and transparent manner. Awareness and sensitization programs are conducted at regular intervals to promote a culture of respect and gender equality. The Board affirms that the Company continues to uphold a zero-tolerance approach towards sexual harassment and remains dedicated to maintaining a work environment based on dignity and inclusivity.

During the financial year ended March 31, 2025, Details required as per Rule 8 of Companies (Accounts) Rules, 2014 are mentioned below:

Sr No.	Particulars	No. of Complaints
1.	Number of complaints of sexual harassment received during the year	Nil
2.	Number of complaints disposed off during the year	Nil
3.	Number of complaints pending for more than ninety days	Nil.

COMPLIANCE ON MATERNITY BENEFIT ACT ,1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended by the Maternity Benefit (Amendment) Act, 2017, which mandates inter alia enhanced maternity leave benefits, provision for crèche facility (where applicable), and related welfare measures for women employees. xAll eligible women employees are entitled to maternity benefits, including paid leaves, as prescribed under the law. No complaints or grievances relating to maternity benefits were reported during the financial year 2024-25.

The Company is committed to fostering a safe, inclusive, and supportive work environment for its women employees and ensures that all applicable laws safeguarding their rights and well-being are strictly followed.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT:

The Company does not have any of its securities lying in demat suspense account/ unclaimed suspense account / Suspense Escrow account arising out of public /bonus / rights issue / expiration of period of 120 days from date of issuance of 'Letter of Confirmation' by the RTA in terms of SEBI Circular No. SEBI / LAD-NRO / GN /2022 / 66 dated 24 January 2022 read with SEBI Circular No SEBI / HO / MIRSD /MIRSD_RTAMB / P/ CIR/ 2022 / 8 dated 25 January, 2022 in matters w.r.t issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; subdivision / splitting of securities certificate; consolidation of securities certificates /folios; transmission and transposition received from the shareholder / claimant. Hence, providing particulars relating to aggregate number of shareholders and outstanding securities in suspense account and other related matters are not required.

MANAGERIAL REMUNERATION

In terms of Section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the employee(s) drawing remuneration in excess of limits set out in said rules forms part of this Directors' Report in '**Annexure V'** if any.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES

All Related Party Transactions entered during the year were in Ordinary Course of the Business and at Arm's Length basis. During the year under review, the Company has entered into contracts/ arrangements/ transactions with related parties which qualify as material in accordance with the Policy of the Company on materiality of related party transactions.

The details of such related party transactions are available in the Notes to the Standalone financial statements section of this Annual Report.

The details of related party transactions as required under provisions of section 134(3) of the Companies Act 2013 are provided in Form AOC-2, which is annexed to this Directors' Report as '**Annexure I.**

CONFLICT OF INTERESTS

To maintain transparency, the Directors annually disclose their external board and committee roles, with updates throughout the year. This practice supports the Company commitment to avoiding conflicts of interest. The Members of the Board restrict themselves from any discussions and voting in transactions in which they have concerns or interests.

CEO / CFO CERTIFICATION

As there is no CEO in the Company, CFO of the Company, Ms. Megha Raut has certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting as required under Regulation 17(8) of the Listing Regulations for the year ended 31 March, 2025 which is annexed to this Boards' Report as '**Annexure II**.

INSIDER TRADING

The Company has instituted a mechanism to avoid Insider Trading and abusive self-dealing in the securities of the Company. In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ('SEBI PIT Regulations'), the Company has established systems and procedures to prohibit insider trading activity and has framed the Code of Prohibition of Insider Trading (the "Code"). The Code of the Company prohibits the designated employees from dealing in the securities of the Company on the basis of any Unpublished Price Sensitive Information (UPSI), available to them by virtue of their position in the Company. The objective of this Code is to prevent the misuse of any UPSI and prohibit any insider trading activity to protect the interests of the shareholders at large. The Board of Directors of the Company has adopted the Code and formulated the Code of Practices and Procedures for Fair Disclosure in terms of the requirements of the SEBI PIT Regulations. The Company Secretary has been appointed as the Compliance Officer for ensuring implementation of the Code. The Code is available on the website of the Company at www.continentalcontrol.in.

Investor's Correspondence

i. For transfer/dematerialization of shares
Purva Sharegistry (India) Private Limited
Unit No.9, Shiv Shakti Industrial Estate, Lower Parel (E),
Mumbai – 400 011
Tele: 022 - 41343255, 41343256
Email: support@purvashare.com

Note: Shareholders holding shares in electronic mode should address all correspondence to their respective Depository Participants.

ii. Any query on Annual Report
Secretarial Department
Continental Controls Ltd.
Plot No. A 356/357, Road No. 26, Wagle Industrial Estate, MIDC,Thane (West) – 400604, Maharashtra, India
Email:compliance@continentalcontrol.in
Phone: 022- 41842289

ACKNOWLEDGEMENT

The Board of Directors places on record its sincere appreciation for the valuable assistance, cooperation and continued support received from the Company's bankers, financial institutions, government authorities, customers, vendors, members, and other stakeholders during the year under review.

The Directors also acknowledge and appreciate the dedicated efforts, commitment, and contribution of the employees at all levels, which have been instrumental in the Company's growth and progress.

By Order of the Board of Directors
Continental Controls Limited

Sd/-

Rajnish Kumar Pandey
Whole Time Director
DIN: 01096119)

Sd/-

Lucy Maqbul Massey
Director
(DIN: 09424796)

Date: 05.09.2025
Place: Thane

Annexures to Directors' Report

Annexure I

FORM AOC – 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No.	Name(s) of the related parties & Nature of Relationship	Nature of contracts/Arrangement /transactions	Duration of the contracts /arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board, if any	Amount paid as advance, if any: (in Rs.)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NA	NA	NA	NA	NA	NA	NA	NA	NA

2. Details of contracts or arrangements or transactions at arm's length basis:

1. **Name(s) of the related parties & Nature of Relationship:** As provided below
2. **Nature of contracts/Arrangement /transactions:** As provided below
3. **Duration of the contracts /arrangements /transactions:** On ongoing basis in ordinary course of business
4. **Salient terms of the contracts or arrangements or transactions including the value, if any:** As agreed between parties
5. **Date(s) of approval by the Board, if any: NIL**

6. **Transactions and amount outstanding with related parties as per Standalone Basis**

Amt in lacs

Sr No	Particulars	2024-25	2023-24
1	**Sale of Thermal Protectors undertaking**		
	Shree Krishna Controls Private Limited	-	13,500.00
2	**Sitting fees paid**		
	Pradeep C. Gaglani	144	32
3	**Interest Income**		
	Shree Krishna Controls Private Limited	216.78	213.62
	Sarsan Securities Private Limited	1,160.09	-
4	**Loan Given(Net) including Interest thereon**		
	Shree Krishna Controls Private Limited	(6,499.22)	6,805.41
	ONELIFE CAPITAL ADVISORS LIMITED	(383.50)	-
	Sarsan Securities Private Limited	21,860.09	-
5	**Loans and Advances (Payable)/Receivable**		
	ONELIFE CAPITAL ADVISORS LIMITED	(383.50)	-
	Shree Krishna Controls Private Limited	306.19	6,805.41
	Sarsan Securities Private Limited	21,860.09	-

Annexure II

CFO CERTIFICATE

as per Regulation 17(8) of SEBI (Listing Obligations And Disclosure Requirement) Regulations, 2015]

To,
The Board of Directors,
Continental Controls Limited

The Chief Finance Officer of your Company certify to the Boardof Directors that:

(a) I have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2025 and that to the best of our knowledge and belief :
   i. I. these statements do not contain any materially untrue statement or omit any material fact or contain statements thatmight be misleading;
   ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year whichare fraudulent, illegal or violate of the company's code of conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficienciesin the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose totake to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee

I. There were no significant changes in internal control over financial reporting during the year;

ii. There were no significant changes in accounting policies during the year and that the same have been disclosed in the notes tothe financial statements; and

iii. There were no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Continental Controls Limited

Sd/-

Megha Raut
Chief Finance Officer
Place: Mumbai
Date : 05.09.2025

Annexure III

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Continental Controls Limited
Plot No A356, Rd No 26,
CP Talav, Wagle Industrial Estate,
Thane, Maharashtra-400604

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Continental Controls Limited (CIN: L31909MH1995PLC086040)** and having registered office at Plot No A356, Rd No 26,CP Talav, Wagle Industrial Estate, Thane, Maharastra-400604 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March, 2025** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SL. No.	Name of Director	DIN	Date of Appointment
1.	CHETNA GUPTA	02212440	05/02/2025
2.	ABHAY KR SETHIA	09721583	05/02/2025
3.	KHUSBU AGARWAL	09847254	05/02/2025
4.	AMIT NAVINCHANDRA THAKKAR	00251194	01/01/2000

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

NEHA PODDAR
Practicing Company Secretary

Mem No: A33026
Cp No : 12190
UDIN NO:A033026G001182834

Peer Review No. 2389/2022

Place: Kolkata
Dated:05/09/2025

Annexure IV

DECLARATION UNDER REGULATION 26(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As provided under Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have confirmed compliance with the code of conduct for Board of Directors and Senior Management for the year ended March 31, 2025.

For **Continental Controls Limited**

Sd/-

Rajnish Pandey
Whole Time Director
DIN: 01096119

Place: Thane
Date: 05.09.2025

Annexure V

PARTICULARS OF EMPLOYEES

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

a) Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) Ratio of the Remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25

Name of Director	Designation	Ratio of the remuneration of directors to the median remuneration of the employees for the year 2024-25
		NIL

(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2024-25 as compared to previous year 2023-24:

Name of Director	Designation	Percentage (%) increase in Remuneration
		NIL

(iii) The percentage increase in the median remuneration of employees in the financial year:

The percentage increase in the median remuneration of employees in the financial year 2024-25 is NIL

(iv) The number of permanent employees on the rolls of the Company as on March 31, 2025:
The Company had 3 permanent employees on the rolls as on March 31, 2025

(v) Average percentile increases already made in the salaries of employees other than managerial personnel in the last financial year and its comparison with percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

The average percentage increase made in the salaries of employees other than managerial remuneration in the last financial year i.e. 2024-25 was nil between considering their performance & contributions in the operations of the Company.

(b) Information as per Rule 5(2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules,

There was no other employee drawing remuneration in excess of the limits prescribed under sub rule (2) and (3) of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in Financial Year 2024-2

Annexure VI

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
CONTINENTAL CONTROLS LIMITED
PLOT NO. A356, RD NUMBER 26,
CP TALAV, WAGLE INDUSTRIAL ESTATE,

THANE, MAHARASHTRA-400604.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CONTINENTAL CONTROLS LIMITED** (**CIN: L31909MH1995PLC086040**) (herein after referred as "the Company") for financial year 2024-25. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of the following list of laws and regulations:

(i) The Companies Act, 2013 (the Act) and the Rules made there under;
(ii) The Securities Contracts (Regulation) Act, 1956 and the Rules made there under;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under – **Not Applicable as there was no Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the year under review.**
(v) The Regulations and Guidelines prescribed under the Securities & Exchange Board of India Act, 1992 ("SEBI Act") or by SEBI, to the extent applicable:
   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
d. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (not applicable to the company during the audit period);
f. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021 (not applicable to the company during the audit period);
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (not applicable to the company during the audit period);
i. The Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
j. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (not applicable to the company during the audit period); and circulars/ guidelines issued thereunder;

I have also examined compliance with the applicable clauses of the following:

a. Secretarial Standards pursuant to Section 118 (10) of the Act issued by the Institute of Company Secretaries of India (ICSI)
b. The listing agreement entered into by the Company with BSE Limited as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
b. Adequate notice is given to all directors to schedule the committee and Board Meetings, agenda and detailed notes on agenda are sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.
c. None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member’s view in the minutes.

I further report that during the audit period the Company has obtained approval of its shareholders for:

a. Onelife Capital Advisors Limited, a company incorporated under Companies Act, 1956 bearing CIN L74140MH2007PLC173660, having registered office located at Plot no. A 356, Road no. 26, Wagle Industrial Estate, MIDC, Thane (West)-400604, Maharashtra refers as an Corporate Acquirer.

   Continental Controls Limited, a company incorporated under Companies Act, 1956 bearing CIN L31909MH1995PLC086040, having its registered office located at Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opposite Nicholas Garage, Sativali Road, Waliv Thane- 401208, Maharashtra refers as an Target Company.

   The Selling Promoter Shareholders are:-

NAME OF THE SELLING PROMOTER SHAREHOLDERR	PART OF PROMOTER GROUP	NO OF EQUITY SHARES	% OF VOTING SHARE CAPITAL
Navin G Thakkar	YES	2,80,168	4.56%
Sarojben N Thakkar	YES	1,70,352	2.77%
Samir Navinbhai Thakkar	YES	1,59,084	2.59%
Shree Krishna Controls Pvt Ltd	YES	9,00,000	14.64%
		15,09,604	24.56%

   The Acquirer and the Selling Promoter Shareholders have entered and executed a Share Purchase Agreement as on the date of the Public Announcement, in pursuance of which the Acquirer has agreed to acquire 15,09,604 Sale Shares, representing 24.56% of the Voting Share Capital of the Target Company at a negotiated price of Rs 4.00, and in accordance with the terms of the Share Purchase Agreement.

This offer is being made under Regulations 3(1) and 4 of the SEBI (SAST) Regulations. The Acquirer have acquired substantial Voting Share Capital along with complete control over the management of the Target Company and shall become the promoter of the Target Company

The Existing Selling Promoter Shareholders shall cease to be Promoters of the Target Company and the Acquirer shall be the new promoter of the Target Company, subject to compliance with conditions specified in Regulation 31A of the SEBI (LODR) Regulations.

During the year under review, I further report that:

a. Mrs. Chetna Gupta (DIN: 02212440) has been appointed as Non-Executive Independent Director, Mr Abhay Kr Sethia (DIN: 09721583) has been appointed as Non-Executive Independent Director, Miss Khusbu Agarwal (DIN: 09847254) has been appointed as Non-Executive Independent Director, effective February 5, 2025 . Additionally, Mr Kanaiyalal Shantilal Thakker (DIN: 02410950) appointed as Non-Executive Independent Director, Mr Navinchandra Gordhandas Thakkar (Din: 00251210) appointed as Managing Director, Mr Pradeep Chhotalal Gaglani (DIN: 00839845) appointed as Non-Executive Independent Director and Mr Samir Navinbhai Thakkar (DIN: 02466774) appointed as Director, resigned on January 29, 2025. Mr Hareshkumar Shantilal Thakker (DIN: 02446743) appointed as Non-Executive Independent Director resigned effective from January 31, 2025 and Mr Keta Poojara Rajesh (DIN: 06963370) appointed as Non-Executive Independent Director resigned on February 2, 2025.

b. Miss Juhi Balani (PAN: BUJPB8334C) resigned as Company Secretary and Compliance Officer , effective from October 5, 2024 citing pre-occupation and personal commitments. Additionally, Mrs Anushree Tekriwal (PAN: AGNPA4426B) was appointed as Company Secretary and Compliance Officer, effective from January 3,2025.

c. The company has not complied with the SDD in the financial year under review & the same was complied later.

This report is to be read with my letter of even date which is annexed as Annexure– 1 and forms an integral part of this report

Sd/-

Place: Kolkata
Dated:05/09/2025

NEHA PODDAR
(*Practicing Company Secretary)*
ACS – 33026 / CP – 12190
UDIN NO:- A033026G001182768
Peer Review No:- 2389/2022

Annexure - 1

To,

The Members
CONTINENTAL CONTROLS LIMITED
PLOT NO. A356, RD NUMBER 26,
CP TALAV, WAGLE INDUSTRIAL ESTATE,
THANE, MAHARASHTRA-400604.

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Sd/-

Place: Kolkata

NEHA PODDAR

Dated:05/09/2025

Practicing Company Secretary)
ACS – 33026 / CP – 12190
UDIN NO:- A033026G001182768
Peer Review No:- 2389/2022

Annexure VII

Management Discussion And Analysis Report

Background

Continental Controls Limited was amongst the few companies in India engaged in the manufacturing of Thermal Overload Protectors, a critical safety component widely used in electrical and electronic equipment. The Hon'ble High Court, Mumbai, by its order dated 8th January 2004, sanctioned the Scheme of Amalgamation between Continental Controls Limited and Continental Softech Limited. Pursuant to the amalgamation, the assets and liabilities of Continental Softech Limited were incorporated into the books of the Company with effect from 1st April 2003. As a result, the paid-up share capital of the Company was increased by issuance of 8,36,812 equity shares of ₹10 each. The amalgamation enabled the Company to expand its scale of operations and diversify into software and related services.

Business Overview

Acquisition and Open Offer

M/s Onelife Capital Advisors Limited ("Acquirer") entered into a Share Purchase Agreement on 6th March 2024 with the existing promoters and promoter group members of the Company for the acquisition of 15,09,604 equity shares, representing 24.56% of the voting share capital, at a price of ₹4.00 per share. Pursuant to the said agreement and in compliance with the SEBI (SAST) Regulations, 2011, the Acquirer also made an open offer to the public shareholders for acquisition of up to 15,98,027 equity shares, representing 26.00% of the voting share capital of the Company at ₹4.00 per share. Swaraj Shares and Securities Private Limited acted as the Manager to the Offer. A Post-Offer Public Announcement was published on 19th July 2024 in leading newspapers.

Alteration of Memorandum and Articles of Association

The Board of Directors at its meeting held on 12th April 2025 approved the change in the Object Clause of the Memorandum of Association to align with the provisions of the Companies Act, 2013. A new set of Articles of Association was also adopted in place of the existing Articles. The shareholders approved these alterations at the Extraordinary General Meeting held on 5th May 2025 through VC/OAVM. These changes provide greater operational flexibility and updated governance framework for the Company.

Change in Nature of Business

The Memorandum of Association of the Company sets out its main objects as carrying on business in information technology and software development, automation and robotics, financial and advisory services, depository participant. The incidental objects empower the Company to undertake consultancy, e-commerce, investment, real estate and infrastructure activities, borrowing and lending, and to expand or collaborate in India and abroad.

Outlook

Owing to the change in management and related corporate restructuring, the Company did not carry out any operational business activities during the financial year under review. The focus remained on completing

regulatory compliances, strengthening governance framework, and effecting necessary changes in corporate structure.The change in management provides an opportunity for the Company to realign its business strategy and explore new avenues of growth.

With the induction of new management and completion of the Open Offer process, the Company is expected to focus on revival and identification of suitable business opportunities in the upcoming financial years. The Board remains confident of creating long-term value for stakeholders once business operations are restructured and relaunched.

INDEPENDENT AUDITOR'S REPORT

To the Members of
Continental Controls Limited
Report on the Audit of the financial Statements

Opinion

We have audited the accompanying financial statements of **Continental Controls Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of Material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit and other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be disclosed.

Information Other than the financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal standalone financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended.

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**" to this report.

(g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigation as at the year-end which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The dividend has not been declared or paid during the year by the Company.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per statutory requirements.

For D. Kothary & Co.
Chartered Accountants
(Firm Registration No. 105335W)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 25125024BMOLMV3202

Place: Mumbai
Date: 28th May 2025

Annexure A to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" section of our report to the members of the Company of even date)

i.

a) The Company does not have property, plant and equipment and hence reporting under clause 3(i)(a),(b),(c),(d) of the Order is not applicable.

e) There are no proceedings initiated and are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii.

a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

b) The Company has not been sanctioned working capital limits in excess of `. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii.

a) During the year the Company has granted loan and advances in the nature of loan to companies, firms, Limited Liability Partnerships or any other parties as given below.
   1. Aggregate amount provided during the year to party other than subsidiaries, joint ventures and associates is Rs. 21,860.09 thousand and
   2. Balance outstanding as at the balance sheet date with respect to such loans is Rs. 22,166.27 thousand.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, we are of the opinion that the terms and conditions of such loans are, prime facie, not prejudicial to the interest of the company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the company, in respect of the loans granted by the company, which are repayable on demand, having regard to the fact that the repayment of principal or payment of interest has not been demanded by the company, in our opinion the repayments of principal amounts and/or receipts of interest are regular.

d) According to the information and explanations given to us and on the basis of our examination of the records of the company, in respect of the loans granted by the company, which are repayable on demand, there is no overdue amount remaining outstanding as at the balance sheet date.

e) No loan granted by the company have fallen due during the year since as stated in clause (d) above loans are payable on demand and during the year, the company has not demanded such loan and/or interest.

f) According to the information and explanations given to us and on the basis of our examination of the records of the company, aggregate amount of loan/advance in the nature of loans repayable on demand granted to the related party is Rs. 22166.27 thousand which is amount to 100% of the total loan granted.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans granted, investments made and guarantees and securities provided.

v. According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the company and hence clause (vi) of paragraph 3 of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including goods and service tax, provident fund, employees' state insurance, income tax, duty of custom, cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of goods and service tax, provident fund, employees' state insurance, income tax, duty of Custom, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no statutory dues pending to be deposited on account of any disputes pending with various forums.

viii. There are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

a) In our opinion and according to the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) The Company has not declared wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and as regards outstanding term loans at the beginning of the year, the same were applied by the company for the purpose for which the loan were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have if any, prima facie, not been used during the year for long term purposes by the Company.

e) The company does not have subsidiary, associates or joint venture hence reporting on clause 3(ix)(e) of the order is not applicable.

f) The company has not raised loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x.

a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

a) To the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.

b) To the best of our knowledge, no report under Sub-section (12) of Section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.

xii. The Company is not a Nidhi company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv.

a) In our opinion, the Company does not have an internal audit system commensurate with the size and nature of its business.

xv. In our opinion during the year the Company has not entered into non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi.

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The company has not incurred cash losses in the current financial year, but incurred cash losses of Rs.1804.48 thousand in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The provisions of section 135 are not applicable to the Company. Accordingly, paragraph 3(xx) of the Order is not applicable.

For D. Kothary & Co.
Chartered Accountants
(Firm Registration No. 105335W)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 25125024BMOLMV3202

Place: Mumbai
Date: 28th May 2025

Annexure - B

To the Independent Auditor's Report of Even Date on the Financial Statements of Continental Controls Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Continental Controls Limited** ("the Company") as of March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D. Kothary & Co.
Chartered Accountants
(Firm Registration No. 105335W)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 25125024BMOLMV3202

Place: Mumbai
Date: 28th May 2025

CONTINENTAL CONTROLS LIMITED

CIN : L31909MH1995PLC086040

BALANCE SHEET AS AT 31st MARCH 2025

(Rs in Thousand)

Particulars	Note No.	As at 31 March 2025	As at 31 March 2024
Assets			
Non-Current assets			
Property, Plant and Equipment	3	-	-
		-	**-**
Current assets			
Inventories	4	-	-
Financial assets			
(i) Trade Receivables	5	-	-
(ii) Cash and cash equivalents	6	7.61	18.61
(iii) Bank balances other than (ii) above	7	-	13,500.00
(iv) Loans	8	22,166.28	6,805.41
Other current assets	9	140.19	635.34
		22,314.06	**20,959.37**
Total Assets		**22,314.06**	**20,959.37**
Equity and liabilities			
Equity			
Equity Share capital	10	61,462.56	61,462.56
Other equity	11	(40,167.90)	(40,856.73)
		21,294.66	**20,605.83**
Liabilities			
Non-current liabilities:			
Financial liabilities			
(i) Borrowings	12	-	-
Deferred tax liabilities (net)	13	-	-
		-	**-**
Current liabilities:			
Financial liabilities			
(i) Trade payables			
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of other than micro and small enterprises	14	599.62	306.54
(ii) Borrowing	15	383.50	-
(iii) Other financial liabilities	16	27.93	28.30
Other current liabilities	17	8.36	18.70
		1,019.41	**353.54**
Total equity and liabilities		**22,314.06**	**20,959.37**
Summary of Material accounting policies	2		
The accompanying notes are an integral part of these financial statements	1-38		

For and on behalf of the Board of Directors

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

Lucy M. Massey
Director DIN: 09424796

Rajnish Kumar Pandey
Director DIN: 01096119

Megha Y. Raut
(CFO)

Mukesh U. Jha
(Partner)
Membership No. 125024

Anushree Tekriwal
Company Secretary &
Compliance Officer

Place: Mumbai
Date: 28th May 2025

CONTINENTAL CONTROLS LIMITED

CIN : L31909MH1995PLC086040

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2025

(Rs. in Thousand)

Particulars	Note No.	Period Ended 31 March 25	Period Ended 31 March 24
Revenue from operations:			
Sale of products	18	-	-
Other Income	19	1,880.72	844.58
Total Income		**1,880.72**	**844.58**
EXPENSES			
Cost of materials consumed	20	-	-
Changes in Inventories of finished goods, Stock in Trade and work in progress	21	-	-
Employee benefits expenses	22	170.40	372.97
Finance costs	23	-	721.06
Depreciation and amortization expenses	24	-	2,095.69
Other expenses	25	945.07	1,555.03
Total expenses		**1,115.47**	**4,744.74**
Profit / (Loss) before exceptional items and tax		**765.25**	**(3,900.16)**
Less: Exceptional items		-	-
Profit / (Loss) before tax		**765.25**	**(3,900.16)**
(i) Current tax/earlier year tax		76.42	-
(ii) Deferred tax		-	(1,525.65)
(ii) Mat Credit w/off		-	710.51
Tax expenses :		76.42	(815.13)
Profit / (Loss) for the period		**688.83**	**(3,085.03)**
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss		-	-
Total Comprehensive Income for the year		**688.83**	**(3,085.03)**
Earnings per equity share (in Rupees)	28		
Basic (Face value of Rs. 10 each)		**0.11**	**(0.50)**
Diluted (Face value of Rs. 10 each)		**0.11**	**(0.50)**
Summary of Material accounting policies	2		
The accompanying notes are an integral part of these financial statements	1-38		

For and on behalf of the Board of Directors

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

Lucy M. Massey
Director
DIN: 09424796

Rajnish Kumar Pandey
Director
DIN: 01096119

Megha Y. Raut
(CFO)

Mukesh U. Jha
(Partner)
Membership No. 125024

Anushree Tekriwal
Company Secretary &
Compliance Officer

Place: Mumbai
Date: 28th May 2025

CONTINENTAL CONTROLS LIMITED

CIN : L31909MH1995PLC086040

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Thousands)

Particulars	Period Ended 31 March 25	Period Ended 31 March 24
A. Cash Flow From Operating Activities :		
Net Profit/(Loss) Before Tax	765.25	(3,900.16)
Adjustments For :		
Profit on sale of Thermal Protectors undertaking	-	(17.75)
Depreciation / Amortisation Expenses	-	2,095.69
Interest Income	(1,880.72)	(798.33)
Interest paid	-	721.06
Operating Profit Before Working Capital Changes	**(1,115.47)**	**(1,899.50)**
Net change in		
(Increase)/Decrease in Trade receivables	-	6,737.38
(Increase)/Decrease in Other Current Assets	534.36	936.56
Increase/(Decrease) in Trade Payables	293.08	(5,805.10)
Increase/(Decrease) in Other Liabilities	(10.71)	(299.56)
Cash Generated From Operations	**(298.74)**	**(330.21)**
Tax Paid (Net)	(115.63)	(79.68)
Net Cash Flow From Operating Activities (A)	**(414.37)**	**(409.90)**
B. Cash Flow From Investing Activities :		
Purchase of tangible and intangible assets	-	-
Loan given	(15,360.86)	1,404.53
Proceeds from sale of Thermal Protectors undertaking	-	13,500.00
Interest Income	1,880.72	798.33
Investment in Fixed Deposits with Bank	13,500.00	(13,500.00)
Net Cash Flow From Investment Activities (B)	**19.86**	**2,202.86**
C. Cash Flow From Financing Activities :		
Payment of Long term Borrowings	-	(3,781.89)
Short term borrowing (Net)	383.50	2,728.60
Interest and finance charges	-	(721.06)
Net Cash From / (Used In) Financing Activities (C)	**383.50**	**(1,774.35)**
Net Increase In Cash Or Cash Equivalents (A+B+C)	**(11.00)**	**18.61**
Cash And Cash Equivalents At The Beginning Of The Year	**18.61**	**583.26**
Less: Cash Balance transfer on Sale of Thermal Protectors undertaking	**-**	**(583.26)**
Cash And Cash Equivalents As At The End Of The Year	**7.61**	**18.61**

Notes:

1. The above statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
2. The accompanying notes 3 to 38 are an integral part of these financial statements.

For and on behalf of the Board of Directors

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Mukesh U. Jha
(Partner)
Membership No. 125024

Place: Mumbai
Date: 28th May 2025

Lucy M. Massey
Director
DIN: 09424796

Rajnish Kumar Pandey
Director
DIN: 01096119

Megha Y. Raut
CFO

Anushree Tekriwal
Company Secretary &
Compliance Officer

Statement of Changes in Equity for the year ended 31st March , 2025

(Rs. in Thousand)

A. Equity Share Capital

At 1st April 2023	61,462.56
Changes in equity share capital due to prior period errors	-
Restated balance as at April 1, 2023	61,462.56
Changes in equity share capital during the year	-
At 31 March 2024	**61,462.56**
Changes in equity share capital due to prior period errors	-
Restated balance as at April 1, 2024	61,462.56
Changes in equity share capital during the year	-
At 31st March 2025	**61,462.56**

B. Statement of Changes in Equity for the year ended 31 March, 2025

	Other Equity			
	Capital Reserve	Securities Premium	Retained earnings	Total Equity
As at 1st April 2023	11,055.24	4,312.50	(53,139.44)	(37,771.70)
Loss for the period	-	-	(3,085.03)	(3,085.03)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(3,085.03)	(3,085.03)
Addition/(Deduction) during the year	-	-	-	-
As at 31st March 2024	**11,055.24**	**4,312.50**	**(56,224.47)**	**(40,856.73)**
Loss for the period	-	-	688.83	688.83
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	688.83	688.83
Addition/(Deduction) during the year	-	-	-	-
As at 31st March 2025	**11,055.24**	**4,312.50**	**(55,535.64)**	**(40,167.90)**

The accompanying notes 3 to 38 are an integral part of these financial statements

For and on behalf of the Board of Directors

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Lucy M. Massey
Director
DIN: 09424796

Rajnish Kumar Pandey
Director
DIN: 01096119

Megha Y. Raut
(CFO)

Mukesh U. Jha
(Partner)
Membership No. 125024
Place: Mumbai
Date: 28th May 2025

Anushree Tekriwal
Company Secretary & Compliance Officer

Notes to financial statements for the Period ended 31st March, 2025

1. **Corporate Information**

CONTINENTAL CONTROLS LIMITED ("the company") is a public limited company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on BSE. stock exchanges in India. The registered office of the company is located at Vasai, Palghar Dist. Maharashtra. The Company is principally engaged in the business of manufacturing of Thermal Overload Protectors.

2.1 **Basis of Preparation of Financial Statement**

These financial statements are prepared in accordance with Indian Accounting Standards (IND AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act , 2013 (`Act') (to the extent notified). The IND AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The separate financial statements have been prepared on accrual basis and under historical cost basis, except for the following assets and liabilities which have been measured at fair value:

Derivative financial Instrument

Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments), The financial statements are presented in Indian Rupee ('INR') or ('Rs.') which is also the Company's functional currency and all values are rounded to the nearest thousands upto two decimals, except when otherwise indicated. Wherever the amount represented Rs. '0' (zero) construes value less than Rupees a thousand.

Significant accounting estimates, assumptions and judgements

The preparation of the Company's separate financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The preparation of the financial statements in conformity with IND AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed at appropriate places.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Taxes

Tax expense (Income Tax and Deferred Tax) in accordance with Ind-AS 12: Accounting for Taxes on Income has been recognised. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. Where the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the current and deferred tax provisions in the period in which the tax determination is made. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect

of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

a) Company's contribution to provident fund is accounted for on accrual basis.
b) Temporary employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.
c) Bonus is provided in accordance with provisions of Payment of bonus act,1965 on the basis of profitability.
d) Post-employment and other long-term employee benefits are recognised as an expense in the statement of profit and loss for the year in which the employee has rendered services.

Fair value measurement of financial instruments
When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured on the basis of quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observation of the market where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Provision against obsolete and slow-moving inventories
The Company reviews the condition of its inventories and makes provision against obsolete and slow-moving inventory items which are identified as no longer suitable for sale or use, on the basis of technical assessment. The Company carries out an inventory review at each balance sheet date and makes provision against obsolete and slow-moving items. The Company reassesses the estimation on each balance sheet date.

Impairment of financial assets
Provision for doubtful debts / Loans / Advances is made in the Books in respect of Sundry Debtors outstanding for more than 3 years except for in respect of receivable from Government Departments / Companies. In respect of other Debtors, Loans and Advances, provisions are made to the extent considered as not recoverable by the management.

2.2 Summary of Material accounting policies

Current versus Non-Current classification
The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:
Expected to be realised or intended to be sold or consumed in normal operating cycle,
Held primarily for the purpose of trading,
Expected to be realised within twelve months after the reporting period, or Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.
Trade receivables which are expected to be realised within 12 months from the reporting date shall be classified as current. Outstanding more than 12 months shall be shown as noncurrent only unless efforts for its recovery have been made and it is likely that payment shall be received within 12 months from the reporting date. A Judicious decision shall be taken by units in this regard.

A liability is current when:
It is expected to be settled in normal operating cycle,
It is held primarily for the purpose of trading,
It is due to be settled within twelve months after the reporting period, or
There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

A payable shall be classified as Trade Payable if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.
Trade payables which are expected to be settled within 12 months from the reporting date shall be shown as current.

The Company classifies all other liabilities as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

a) Revenue recognition
April 1, 2018, the Company has applied Ind AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognised. Ind AS 115 replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts. The Company has adopted Ind AS 115 using the cumulative effect method. The effect of initially applying this standard is recognised at the date of initial application (i.e. April 1, 2018). The impact of the adoption of the standard on the financial statements of the Company is insignificant.
Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.
Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.
As the Company is engage only in manufacturing business and operating from single location only therefore disaggregates revenue based on geography location and industrial vertical are not require.
The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods
Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts, volume rebates and cash discounts.

Rendering of services
Income from services are recognized as and when the services are rendered.

Interest income
For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

b) Property, Plant and Equipment
Items of Property, plant and equipment including Capital-work in-progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in statement of profit or loss as an when incurred. In respect of additions to /deletions from the Fixed Assets, depreciation is provided on pro-rata basis with reference to the month of addition/deletion of the Assets.

The company, based on technical assessment made by technical expert and management estimate, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Items of fixed assets that have been retired from active use and are held for disposal are valued at lower of their net book value or net realisable value.

Estimated useful life's of the assets are as follows:

Nature of tangible Assets	Useful Life (years)
Plant & Equipment's	15
Factory Premises	30
Office Equipment's	05
Furniture, Fixtures & Equipment's	10
Vehicles	08
Computer & Software	03

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.
Leasehold improvements is amortized over the period of lease
Leasehold Land:
Lease premium paid on leasehold land is amortised over the life of the lease. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

c) Investment Properties
The company uses the carrying value as the deemed cost of investment properties. Investments in property that are not intended to be occupied substantially for use by, or in the operations of the company, have been classified as investment property. Investment properties are measured initially at its cost including transaction cost and where applicable borrowing costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Subsequent cost are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

The company measures investment property using cost based measurement

The company depreciates its investment properties over the useful life which is similar to that of Property, Plant and Equipment.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition.

d) Intangible assets
i) Intangible assets consisting of computer software is amortised over a period of 5 years on straight line basis (SLM) from the date of acquisition.
ii) Other intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets with definite life are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred. The amortisation period and the amortisation method for an intangible asset with a definite useful life are reviewed at least at the end of each reporting period.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised. Research costs are expensed as an when incurred. Development expenditures on an individual project are recognised as an intangible asset when the Company can demonstrate technical and commercial feasibility of making the asset available for use or sale.

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future

benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset.

e) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

f) Foreign Currency Transactions and balances

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency remaining unsettled at the end of the year, are translated at the closing rate prevailing on the Balance Sheet date. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising as a result of the above are recognized as income or expenses in the statement of profit and loss. Exchange difference arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or expenses in the year in which they arise.Foreign exchange difference on foreign currency borrowings, loans given, settlement gain/loss and fair value gain/loss on derivative contract relating to borrowings are accounted and disclosed under finance cost. Such exchange difference does not include foreign exchange difference regarded as an adjustment to the borrowings cost and capitalised with cost of asset

g) Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date on a portfolio basis. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

h) Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

For arrangements entered into prior to 1 April 2016, the company has determined whether the arrangement contain lease on the basis of facts and circumstances existing on the date of transition.

Company as a lessee
A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs. Contingent rentals are recognised as expenses in the periods in which they are incurred. A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Company as a lessor
Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease.
Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

i) Inventories
(i) Stores and spares, packing materials and raw materials are valued at lower of cost or net realisable value and for this purpose, cost is determined on moving weighted average basis. However, the aforesaid items are not valued below cost if the finished products in which they are to be incorporated are expected to be sold at or above cost.

(ii) Semi-finished products, finished products and by-products are valued at lower of cost or net realisable value and for this purpose, cost is determined on standard cost basis which approximates the actual cost. Cost of finished goods includes excise duty, as applicable. Variances, exclusive of abnormally low volume and operating performance, are adjusted to inventory.

(iii) Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

j) Impairment of non-financial assets
The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified,an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

k) Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at each balance sheet and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in respect of possible obligations that have risen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

l) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Debt instruments at amortised cost

A 'debt instrument' is measured at its amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss.

Debt instrument at FVTOCI

A 'debt instrument' is classified at FVTOCI if both of the following criteria are met:

The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL
FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The company has designated certain debt instrument as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Equity investments
All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Derecognition
A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:
the rights to receive Cash flows from the asset have expired, or
the company has transferred its rights to receive Cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either(a) the company has transferred substantially all the risks and rewards of the asset, or

(b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Impairment of financial assets
In accordance with Ind AS 109, the company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:
a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance
b) Financial assets that are debt instruments and are measured as at FVTOCI
c) Lease receivables under Ind AS 17
d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18 (referred to as 'contractual revenue receivables' in these financial statements)
e) Financial guarantee contracts which are not measured as at FVTPL

The company follows 'simplified approach' for recognition of impairment loss allowance on:
Trade receivables and
Other receivables

The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

All contractual terms of the financial Instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

Cash flows from the sale of collateral Held or Other credit enhancements that are integral to the contractual terms. financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount.

m) Financial liabilities
Initial recognition and measurement
Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent measurement
The measurement of financial liabilities depends on their classification, as described below:
Financial liabilities at fair value through profit or loss
Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Loans and borrowings
This is the category most relevant to the company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Financial guarantee contracts
Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Derecognition
A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments
Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

n) Derivative financial instruments
Initial recognition and subsequent measurement, The Company uses derivative financial instruments, such as forward currency contracts, full currency swaps and interest rate swaps contracts to hedge its foreign currency risks and interest rate risks respectively. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

o) Cash and cash equivalents
Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

p) Cash dividend
The Company recognises a liability to make cash distributions to equity holders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

q) Taxes

Current income tax
Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax
Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except: When the deferred tax liability arises from the initial recognition of Goodwill or an asset or liability in a transaction that is not a business combination and, at the time

of the transaction, affects neither the accounting profit nor taxable profit or loss in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in the temporary differences will not reverse in the foreseeable future Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except: When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Minimum Alternate Tax (MAT)
Minimum Alternate Tax (MAT) paid as per Indian Income Tax Act, 1961 is in the nature of unused tax credit which can be carried forward and utilised when the Company will pay normal income tax during the specified period. Deferred tax assets on such tax credit is recognised to the extent that it is probable that the unused tax credit can be utilised in the specified future period. The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

r) Government grants
Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related assets.

Export Benefits:
Duty free imports of raw materials under Advance License for imports as per the Import and Export Policy are matched with the exports made against the said licenses and the net benefit/obligation has been accounted by making suitable adjustments in raw material consumption.
The benefit accrued under the Duty Drawback, Merchandise Export Incentive Scheme and other schemes as per the Import and Export Policy in respect of exports made under the said schemes is included as 'Export Incentives' under the head 'Other operating revenue'.

s) Earnings Per Share:
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

t) Contingent Liability and Contingent assets
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non—occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be require to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. A contingent asset is not recognised unless it becomes virtually certain that an inflow of economic benefits will arise. When an inflow of economic benefits is

probable, contingent assets are disclosed in the financial statement. Contingent liabilities and contingent assets are reviewed at each balance sheet date.

u) Share-Based Payments:
Measurement and disclosure of the employee share based payment plans is done in accordance with Ind AS 102, Share- Based Payment. The Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortised over the vesting period of the option on a straight line basis]

Recent Indian Accounting Standards (Ind AS)
Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31,2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

CONTINENTAL CONTROLS LIMITED

Notes to the financial statements for the year ended 31st March 2025

Note 3 : Property, Plant and equipments (Rs. in thousands)

Particulars	Gross block				Accumulated depreciation				Net block	
	Balance as at 1 April 2024	Additions	Deductions (Refer Note 3.1)	Balance as at 31st March 2025	Balance as at 1 April, 2024	Depreciation / amortisation expense for the year	Deductions (Refer Note 3.1)	Balance as at 31st March 2025	Balance as at 31st March 2025	Balance as at 31st March, 2024
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Tangible Assets										
Land and Quarters	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	-		-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-		-	-	-	-
Computer Systems	-	-	-	-	-	-	-	-	-	-
Intangible Assets										
Computer Software	-	-	-	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note 3.1: Deduction represents deletion of gross block and accumulated depreciation from property plant and equipments on account of transfer of Thermal Protectors undertaking as a going concern vide a Business Transfer Agreement with Shree Krishna Controls limited on 15th February. 2023.

(Rs. in Thousand)

10. Share Capital	No. of shares	Amount in Rs.
Authorised Share Capital		
Equity Shares of Rs. 10 each		
At 31 March 2025	91,50,000.00	91,500.00
Increase/(decrease) during the year -	-	-
At 31 March 2025	**91,50,000.00**	**91,500.00**
Issued equity capital		
Equity shares of Rs. 10 each issued, subscribed and fully paid		
At 31st March 2025	61,46,256.00	61,462.56
Increase/(decrease) during the year -	-	-
At 31st March 2025	**61,46,256.00**	**61,462.56**

Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31st March 2025	
	No. of Shares	% Holding
ONELIFE CAPITAL ADVISORS LIMITED	15,09,604	24.56
Narayani Finance Limited	12,22,125	19.88

Name of the shareholder	As at 31st March 2024	
	No. of Shares	% Holding
Shree Krishna Controls Private Limited	9,00,000	14.64
Narayani Finance Limited	12,22,125	19.88

Details of shareholding of Promoters in Equity Shares as follow:

Name of the Promoter	As at 31st March 2025	
	No. of Shares	% Holding
ONELIFE CAPITAL ADVISORS LIMITED	15,09,604	24.56
Navin G Thakkar	-	-
Sarojben N Thakkar	-	-
Samir Navinbhai Thakkar	-	-
Shree Krishna Controls Private Limited	-	-
Total	15,09,604	24.56

Name of the Promoter	As at 31st March 2024	
	No. of Shares	% Holding
Navin G Thakkar	2,80,168	4.56
Sarojben N Thakkar	1,70,352	2.77
Samir Navinbhai Thakkar	1,59,084	2.59
Shree Krishna Controls Private Limited	9,00,000	14.64
Total	15,09,604	24.56

11. Other equity	Amount
i) Capital Reserve	
At 1st April 2023	11,055.24
Increase/(decrease) during the period	-
At 31st March 2024	11,055.24
Increase/(decrease) during the period	-
At 31st March 2025	**11,055.24**
ii) Securities Premium Reserve	
At 1st April 2023	4,312.50
Increase/(decrease) during the period	-
At 31st March 2024	4,312.50
Increase/(decrease) during the period	-
At 31st March 2025	**4,312.50**
iii) Retained Earnings	
At 1st April 2023	(53,139.44)
Add: Profit for the period	(3,085.03)
Less: Appropriations:	-
At 31st March 2024	(56,224.47)
Add: Profit for the period	688.83
Less: Appropriations:	-
At 31st March 2025	**(55,535.64)**

(Rs. in Thousand)

4. Inventories (Valued at lower of cost and net realisable value)	31 March 2025	31 March 2024
Raw materials and components	-	-
Finished goods	-	-
Total	**-**	**-**

5. Trade receivables	31 March 2025	31 March 2024
Unsecured, Considered good (See Note 5(a))	-	-
Total	**-**	**-**

6. Cash and cash equivalents	31 March 2025	31 March 2024
Cash on Hand	-	-
Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	7.61	18.61
Total	**7.61**	**18.61**

7. Other Bank Balance	31 March 2025	31 March 2024
In Term Deposit Account		
With original maturity period not exceeding 12 months	-	13,500.00
Margin money against bank guarantee **	-	-
Total	**-**	**13,500.00**

** Restricted deposits on account of margin money against Bank Guarantees

8. Loan	31 March 2025	31 March 2024
Loan to other Related party	22,166.28	6,805.41
Total	**22,166.28**	**6,805.41**

9. Other Current Assets	31 March 2025	31 March 2024
(i) Statutory receivables - Duties & Taxes	140.19	79.68
(ii) Prepaid Expenses	-	-
(iii) Interest Accrued on FDR	-	555.66
(iv) Other Advances	-	-
Total	**140.19**	**635.34**

(Rs in Thousand)

12. Borrowings	31 March 2025	31 March 2024
Secured		
Term Loan against Buyers Credit	-	-
(Secured against fixed assets and current assets of the company and personal gurantees of directors and certain shareholders and repayable after 36 months from obtaining the loan)		
Total Non Current Borrowing	**-**	**-**

13. Deferred Tax liabilities	31 March 2025	31 March 2024
Deferred Tax liabilities		
(Created on account of timing difference of Depreciation)	-	-
Tax effects of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	-	-
Net deferred tax Liability / asset	**-**	**-**

14. Trade payables	31 March 2025	31 March 2024
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises (see note 14(a))	599.62	306.54
Total	**599.62**	**306.54**

Note 14(a) Trade Payables aging schedule
Ageing for trade payables - current outstanding as at March 31, 2025 is as follows:

(Rs. In Thousand)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	387.58	212.04	-	-	599.62

Ageing for trade payables - current outstanding as at March 31, 2024 is as follows:

(Rs. In Thousand)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	204.49	102.05	-	-	306.54

15. Borrowing	31 March 2025	31 March 2024
Loan from Related Party	383.50	-
	-	-
Total	**383.50**	**-**

16. Other Financial Liabilities	31 March 2025	31 March 2024
Provision for Expenses	27.93	28.30
Total	**27.93**	**28.30**

17. Other current liabilities	31 March 2025	31 March 2024
Statutory Liabilities	8.36	18.70
Total	**8.36**	**18.70**

18 Revenue from operations	31 March 2025	31 March 2024
Sale of products (Manufactured)	-	-
Total	**-**	**-**

19. Other income	31 March 2025	31 March 2024
Interest on fixed deposit	498.76	583.19
Interest on Income tax Refund	5.09	1.52
Interest on Loan given to other related party	1,376.87	213.62
Profit on sale of Thermal Protectors undertaking	-	17.75
Foreign Exchange Fluctuation Gain	-	28.50
Total	**1,880.72**	**844.58**

20. Cost of raw material and components consumed	31 March 2025	31 March 2024
Inventory at the beginning of the year	-	12,079.60
Add: Purchases	-	-
Less: transfer on sale of Thermal Protectors undertaking	-	12,079.60
Less: inventory at the end of the year	-	-
Total	**-**	**-**

(Rs in Thousand)

21. (Increase)/Decrease in Inventory	31 March 2025	31 March 2024
Inventories at the end of the year		
Stock-in-Process/ Finished Stock	-	-
Inventories at the beginning of the year		
Stock-in-Process/ Finished Stock	-	177.27
Less: transfer on sale of Thermal Protectors undertaking	-	177.27
(Increase)/Decrease in Inventory	**-**	**-**

22. Employee benefits expense	31 March 2025	31 March 2024
Salaries, wages and bonus	169.80	371.60
Contribution to provident and other funds	0.60	1.37
Staff welfare expenses	-	-
Total	**170.40**	**372.97**

23. Finance costs	31 March 2025	31 March 2024
Interest:		
Interest -Bank	-	291.28
On Other Loans- Buyers credit / Term Loan	-	357.49
Interest - Others	-	72.29
Total	**-**	**721.06**

24. Depreciation and amortization expense	31 March 2025	31 March 2024
Depreciation of tangible assets & non tangible assets	-	2,095.69
Total	**-**	**2,095.69**

25. Other expense	31 March 2025	31 March 2024
Advertisement & Business Promotion Expenses	15.56	63.34
Annual Listing fees	325.00	325.00
Insurance	-	122.46
Interest, fees and penalty on statutory dues	15.58	417.45
Legal & Professional charges	286.25	196.94
NSDL/ CDSL charges	163.48	50.00
Other administration expenses	14.20	0.75
Printing and stationery	-	12.28
ROC Filling fees	-	3.00
Sundry balance w/off	-	263.81
	820.07	**1,455.03**
Payment to Auditors		
For statutory audit	125.00	100.00
For tax audit	-	-
	125.00	**100.00**
Total	**945.07**	**1,555.03**

Note 26: Segment Information for the year ended March 31, 2025

As the Company is engaged only in one business segment i.e. Manufacturing of Electrical goods and there are no geographical segments, the Balance Sheet as at March 31, 2025 and the Profit and Loss Account for the year ended March 31, 2025 pertains to one business segment and related activities as per Indian Accounting Standard (AS) 108 on "Operating Segment".

Note 27: Related Party Disclosure

As per Indian Accounting Standard 24, the disclosures of transactions with the related parties are given below

Note 27.1: Relationships during the year

Sr No	Name of the Related Party	Relationship
1	Navin G Thakkar (Managing Director) till 5.2.2025	Key Management Personnel & Relatives
2	Samir N Thakkar till 5.2.2025	
3	Amit N Thakkar till 5.2.2025	
4	Pradeep C Gaglani till 5.2.2025	
5	Hareshkumar S Thakker till 5.2.2025	
6	Kanaiyalal S Thakker till 5.2.2025	
7	Keta Poojara Rajesh till 5.2.2025	
8	Juhi Balani till 5.2.2025 (CS)	
9	Chetna Gupta from 5.2.2025	
10	Abhay Kumar Sethia from 5.2.2025	
11	Khusbu Agarwal from 5.2.2025	
12	Rajnish Kumar Pandey from 15.4.2025	
13	Anushree Tekriwal from 3.1.2025 (CS)	
14	Megha Yatin Raut (CFO) from 12.4.2025	
15	Lucy Maqbul Massey from 12.4.2025	
9	Shree Krishna Controls Private Limited	Enterprises over which Key Management Personnel are able to exercise signficant influence
10	ONELIFE CAPITAL ADVISORS LIMITED	
11	Sarsan Securities Private Limited	

Note 27.2: Related party transactions
Transactions with related parties during the year :

Rs in thousand

Sr No	Particulars	2024-25	2023-24
1	**Sale of Thermal Protectors undertaking**		
	Shree Krishna Controls Private Limited	-	13,500.00
2	**Sitting fees paid**		
	Pradeep C. Gaglani	144.00	32.00
3	**Interest Income**		
	Shree Krishna Controls Private Limited	216.78	213.62
	Sarsan Securities Private Limited	1,160.09	-
4	**Loan Given(Net) including Interest thereon**		
	Shree Krishna Controls Private Limited	(6,499.22)	6,805.41
	ONELIFE CAPITAL ADVISORS LIMITED	(383.50)	-
	Sarsan Securities Private Limited	21,860.09	-
5	**Loans and Advances (Payable)/Receivable**		
	ONELIFE CAPITAL ADVISORS LIMITED	(383.50)	-
	Shree Krishna Controls Private Limited	306.19	6,805.41
	Sarsan Securities Private Limited	21,860.09	-

Note 28: Earnings Per Share

Particulars	31-Mar-25	31-Mar-24
Net profit after tax as per statement of profit and loss (Rs. in thousand)	688.8	(3,085.0)
Weighted average no. of equity shares outstanding during the year (in thousand)	6,146.26	6,146.26
Nominal value per equity share	10.00	10.00
Basic and diluted earnings per share	**0.11**	**(0.50)**

Note 29: Financial risk management

i. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. The Company's exposure to market risk is primarily on account of foreign currency exchange rate risk.

a) Foreign currency exchange rate risk

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit and loss and other comprehensive income and equity, where any transaction references more than one currency or where assets / liabilities are denominated in a currency other than the functional currency of the Company.

b) Interest rate risk

As company is not holding any investment porfolio and further company borrowing from financial institute are repaid regulary company is not facing any significant interest rate risk

ii. Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, unbilled receivables, investments, cash and cash equivalents, bank deposits and other financial assets.

Geographic concentration of credit risk

Geographical concentration of trade receivables, unbilled receivables (previous year: unbilled revenue) and contract assets is allocated based on the location of the customers.

iii. Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The company manages liquidity risk by maintaining adequate reserve, banking facilities and reserve borrowinf fcailities, continuosly monitoring forecast and actual cash flow and by matching the maturiy profiles of financial assets and liabilties.

Note-30: Financial Instruments

A **Fair Values hierarchy :**

Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

B **The carrying values of the financial instruments by categories were as follows:**

	INR- thousands As at March 31,2025			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets :				
Loans			22,166.28	22166.28
Cash and cash equivalents			7.61	7.61
Bank balances other than (iii) above			0.00	0.00
Total Financial assets			**22,173.88**	**22,173.88**
Financial liabilities				-
Other Financial Liabilities			27.93	27.93
Trade payables			599.62	599.62
Total Financial liabilities			**627.55**	**627.55**

	INR- thousands As at March 31,2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets :				
Loans			6,805.41	6,805.41
Trade Receivables			0.00	0.00
Cash and cash equivalents			18.61	18.61
Bank balances other than (iii) above			13,500.00	13,500.00
Total Financial assets			**20,324.02**	**20,324.02**
Financial liabilities				-
Borrowings			0.00	0.00
Other Financial Liabilities			28.30	28.30
Trade payables			306.54	306.54
Total Financial liabilities			**334.84**	**334.84**

Note 31 : Analytical Ratios

Particulars	As ar March 31st 2025	As ar March 31st 2024	Variance	Remarks (Only for change in ratio by more than 25%)
Current Ratio	21.89	59.28	-0.63	
Debt-Equity Ratio	0.02	-	NA	
Debt Service Coverage Ratio	0.23	-1.58	-1.14	
Return on Equity	3%	-14%	-1.24	
Inventory turnover ratio	-	-	NA	
Trade Receivables turnover ratio	-	0.00	NA	
Trade payables turnover ratio	-	0.00	NA	
Net capital turnover ratio	-	0.00	NA	
Net profit ratio	-	0%	NA	
Return on Capital employed	4%	-22%	-1.16	
Return on investment	0%	4%	NA	

Note :32 In the opinion of the Board and to the best of their knowledge and belief all the Current Assets, Loans and Advances have value on realisation at least of an amount at which they are stated in Balance Sheet.

Note :33 The Company has not received intimation from most of the suppliers regarding the status under the Micro, Small and Medium Enterprise Development Act, 2006, and hence disclosure requirements in this regard as per schedule III of the Companies Act, 2013 is not being provided.

Note :34 Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year to extent possible / Practicable.

Note :35 During the year, the Company has not executed any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note :36 There are no transactions which were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under Income tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note :37 Company has signed Business Transfer Agreement for sale of **Thermal Overload Protector business** with **Shree Krishna Controls Private Limited** on 15th February 2023. During the previous year, the Company has completed the condition precedents to the closing of BTA Agreement in respect of transferring the banking facilities to the purchaser, hence BTA Agreement has been executed in the quarter. The Company has transferred assets and liabilities as per the agreement and gain of Rs. 17.75 thousand is booked. The company has not carried on any business during the year ended 31st March 2024.

For and on behalf of the Board of Directors

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

Lucy M. Massey	**Rajnish Kumar Pandey**	**Megha Y. Raut**
Director	Director	(CFO)
DIN: 09424796	**DIN:01096119**	

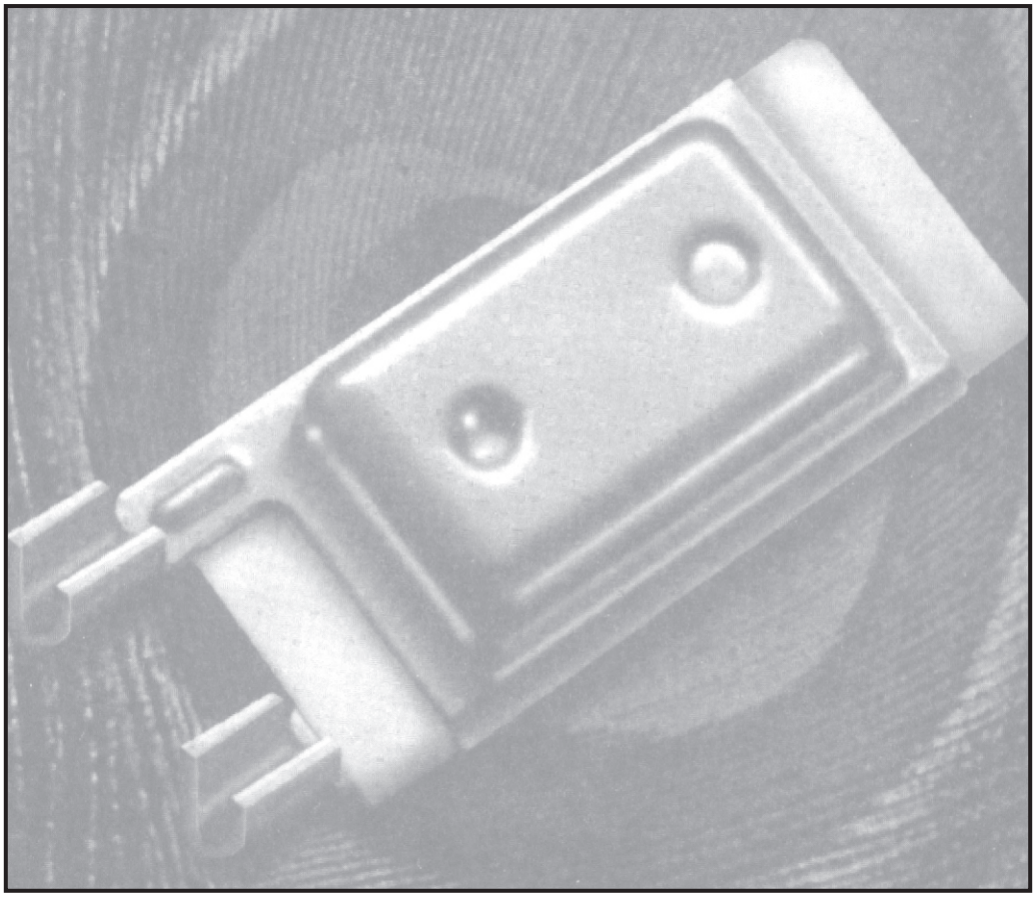
Mukesh U. Jha
(Partner)
Membership No. 125024

Anushree Tekriwal
Company Secretary &
Compliance Officer

Place: Mumbai
Date: 28th May 2025

Krishna

The Eternal Guardian For Motor Protection



Accurate • Meniature • Snap Acting • Reliable

CONTINENTAL CONTROLS LIMITED

29th

ANNUAL REPORT

2023-2024

CONTINENTAL CONTROLS LIMITED

29th Annual Report of the Board of Directors with the Audited Statement of Accounts for the year ended 31st March, 2024

BOARD OF DIRECTORS

Mr. Navinchandra G. Thakkar	-	Chairman & Managing Director
Mr. Samir Thakkar	-	Non Executive Director
Mr. Amit N. Thakkar	-	Chief Financial Officer /Executive Director
Mr. Pradeep C. Gaglani	-	Independent Director
Mr. Haresh S. Thakker	-	Independent Director
Mr. Kanaiyalal S. Thakker	-	Independent Director
Ms. Keta R. Poojara	-	Independent Director
Ms. Juhi Balani	-	Company Secretary

AUDITORS

M/sD Kothary & Co.
Chartered Accountants Mumbai

SECRETARIAL AUDITORS

M/sD Kothary & Co.
Chartered Accountants Mumbai

ADVOCATE

A. B. Shah & Co.
Mumbai

BANKERS

Bank of India
HDFC Bank Ltd.

REGISTERED OFFICE

Gala No. 202, Krishna House,
Shailesh Udhyog Nagar,
Opp. Nicholas Garage, Sativali Road,
Waliv, Vasai (East), Dist. Thane– 401208.

PLANT SITE

Gala No. 202, Krishna House,
Shailesh Udhyog Nagar,
Opp. Nicholas Garage, Sativali Road,
Waliv, Vasai (East), Dist. Thane– 401208.

REGISTRARS AND TRANSFER AGENTS

Purva Sharegistry (I) Pvt. Ltd.
28-D Police Court Lane,
33 Printing House,
Behind Old Handloom House, Fort
Mumbai – 400 001

CONTENTS	PAGE NO
NOTICE	03
DIRECTORS REPORT & ANNUXURE	11
Annexure-1 Aoc-2	19
Annexure-2	20
Annexure-3 Secretarial Audit Report-MR-3	21
AUDITORS REPORT	23
BALANCE SHEET	32
PROFIT & LOSS A/C	33
CASH FLOW STATEMENT	34
NOTES	37

NOTICE

NOTICE IS HEREBY GIVEN THAT 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF CONTINENTAL CONTROLS LIMITED WILL BE HELD ON MONDAY,30TH SEPTEMBER, 2024, AT 02.30 P.M. AT POUSH KRISHNA GARDENS, MALJIPADA, OPP. CROWN PETROL PUMP, AHMEDABAD HIGHWAY, TALUKA, VASAI EAST, DIST PALGHAR – 401210 TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS:

1. To adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors Report thereon including Secreatrial Auditors Report.

2. To appoint a director in place of Sameer Thakkar (DIN: 02466774), liable to retire by rotation and being eligible offers himself for re-appointment.

For and on behalf of the Board of Directors
Sd/-
Navin G. Thakkar Chairman & Managing Director

Registered Office:
Gala No. 202, Krishna House, Shailesh Udhyog Nagar,
Opp. Nicholas Garage, Sativali Road, Waliv, Vasai (East)
Dist. Thane – 401208

Place: Mumbai.
Date: 03rd September,2024

NOTES:

1. The Register of Members and Share Transfer Book of the Company shall remain closed from 24th September,2024 to 30th September, 2024 (both days inclusive)**.**

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

3. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company at least 7 days before the Annual General Meeting so that the same can be suitably replied.

4. Members are requested to notify change in address, if any, immediately to the Company at its Registered Office, quoting their Folio Numbers.

5. As per General Circular No: 17/2011 dated 21.04.2011 of Ministry of Corporate Affairs, the Company's can send their respective Annual Report's to the members via email to their respective email addresses. The members who want to get the soft copy of the Annual report via Email are requested to submit their respective Email ID to the Company, 15 days before the annual general meeting.

6. As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, information regarding appointment / re appointment of Directors (Item nos. 2 is annexed hereto).

7. Shareholders are requested to:

   a) Intimate the Company of changes, if any, in their registered address at an early date for shares held in physical form. For shares held in electronic form, changes, if any may kindly be communicated to respective DPs.

b) Quote ledger folio numbers/DP ID and Client ID numbers in all their correspondence.

c) Approach the Company for consolidation of various ledger folios into one.

d) Get the shares transferred in joint names, if they are held in a single name and / or appoint a nominee.

e) Bring with them to the meeting, their copy of the Annual Report and Attendance Slip.

8. Green Initiative in Corporate Governance

As a measure towards Green Initiative, it is proposed that documents like Notices of Meetings/Postal Ballot, Annual Reports, Directors Report and Auditors' Report and other shareholder communications will be sent electronically to the email address provided by the shareholders and/or made available to the Company by the Depositories viz., NSDL / CDSL. Shareholders holding the shares in dematerialized form are requested to keep their Depository Participant (DP) informed and updated of any change in their email address.

For Shares held in physical form, shareholders can register their email address by sending a duly signed letter mentioning their name(s), folio no(s). and email address to the Company's Registrar & Transfer Agent, M/s Purva Sharegistry (India) Pvt. Ltd., Unit No 9 Shiv Shakti Industrial Estate J. R. Boricha Marg, Opp Kasturba Hospital Lane Lower Parel (East) Mumbai – 400 011 or by sending an email to busicomp@vsnl.com or alternatively can register their email address on the website of the Company at http://www.newkrishna.com.

9. Please note that in terms of SEBI Circulars No. MRD/DoP/Cir-05/2009 dated 20th May, 2009 and No. SEBI/MRD/DoP/SE/RTA/Cir-03/2010 dated 7th January, 2010, it is mandatory for the shareholders holding shares in physical form to submit self-attested copy of PAN card in the following cases:

a) Transferees' PAN Cards for transfer of shares,

b) Surviving joint holders' PAN Cards for deletion of name of deceased shareholder,

c) Legal heirs' PAN Cards for transmission of shares,

d) Joint holders' PAN Cards for transposition of shares.

In compliance with the aforesaid circulars, requests without attaching copies of PAN card, for transfer/deletion/transmission and transposition of shares of the Company in physical form will be returned under objection.

10. Voting through electronic means:

The remote e-voting period begins on Friday, 27th September,2024 at 09.00 A.M. and ends on Sunday 29th September,2024 at 05.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday,23rd September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September,2024.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under"Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If your are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www. cdslindia. com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022- 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia. com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

   Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system. How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **cs.shravangupta@gmail. com** with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **info@newkrishna.com**
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to **info@newkrishna.com**.. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e.Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.infor procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with

Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

5. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23rd September, 2024.

   NOTE: The cut-off date shall not be earlier than 7 days before the date of general meeting.

   Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2024, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA.

   However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

6. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

7. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

8. Mr. Shravan A. Gupta, Company Secretary (Membership No. A27484) - Proprietor M/s. Shravan A. Gupta and Associates., Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

NOTE: The Facility for Voting shall be decided by the company i.e. "remote e-voting" or "Ballot Paper" or "Poling Paper"

10. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

11. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

12. All documents referred to in the accompanying Notice and the Explanatory Statement, statutory Registers shall be open for inspection at the Registered Office of the Company during normal business hours (9.30 A.M. to 6.00 P.M.) on all working days up to and including the date of the Annual General Meeting of the Company.

For and on behalf of the Board of Directors
Sd/-
Navin G. Thakkar
Chairman & Managing Director

Place: Mumbai.
Date: 3rd September,2024

ROUTE MAP



DIRECTORS' REPORT

To

The Members,

CONTINENTAL CONTROLS LIMITED.

Your Directors present their 29th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2024.

STATE OF COMPANY'SAFFAIRS:

Your Company is in the business of sales and service of **Thermal Overload Protector**. It has a worldwide network, single sales office, a warehouse and a work force of over 30 people that sell a single product to about 30 customers in India and Abroad.

FINANCIAL PERFORMANCE:

(Rs. In thousands)

Particulars	**Standalone**	
	March 2024	**March 2023**
Income From Operations	-	59,722.34
Other Income	844.58	673.96
Total Income	**844.58**	**60,396.31**
Total Expenses	**4744.75**	**78183.74**
Profit/(Loss) Before Tax	(3900.17)	(17787.43)
Provision for taxation/Deferred tax Exp (Income)	(815.14)	(462.01)
Net Profit/(Loss) After Tax	**(3,085.03)**	**(17,325.41)**
Profit(Loss) of earlier years	0.00	0.00
Balance carried forward to the balance sheet	**(3,085.03)**	**(17,325.41)**

During the financial year 2023-24, the total income decreased to Rs.844.58 as compared to previous year's total income of Rs.60,396.31 There is a loss before tax of Rs.3,900.17 as compared to Previous Year loss before tax of Rs.17,787.43 in the previous year since Revenue from operation has decreased to Nil as compared to the previous year's Income of Rs. 59,722.34

*****The figures mentioned above are in thousands.***

DIVIDEND AND BOOK CLOSURE

The Board of Directors does not recommend dividend on equity shares for the current financial year.

The register of members and share transfer books will remain close from 24th September, 2024 to 30th September, 2024 (both days inclusive) for the 29th Annual General Meeting of the Company scheduled to be convened on Friday, 30th September, 2024 at Poush Krishna Gardens, Maljipada, Opp. Crown Petrol Pump, Ahmedabad Highway, Taluka, Vasai East, Dist Palghar – 401210.

FINANCIAL INFORMATION

Reserves& Surplus

As at 31st March, 2024 Reserves and Surplus amounted to Rs. (40,856.73) as compared to Rs. 37771.70 of previous year. The said scenario is due to inadequate profitability during the year under review and contribution of losses by the company.

Long Term Borrowings

As at 31st March 2024 Long Term Borrowings as nil in the current financial year as compared to Rs. 21,794.37 during the previous year.

Short Term Borrowings

As at 31st March 2024 Short Term Borrowings are nil in the current financial year as compared to Rs. 5,489.68 thousands during the previous year.

Fixed Asset

Net Fixed Assets as at 31st March, 2024 are NIL as compared to Rs.41,408.070 in the previous year.

Investments

The Company has not made any investment in the current period under review.

*****The figures mentioned under the Financial Information are in thousands.***

SHARE CAPITAL

During the year under review, there was no change in the authorised share capital of the capital . The authorized capital of the company for the year ended 31st March,2024 is 9,15,00,000 (Nine Crore fifteen Lakhs)comprising of 9,15,000 shares.The paid up share capital of your Company is Rupees /- (Rupees Six Crore Fourteen lakh sixty two thousand five hundred and sixty) divided into 61,46,256 equity shares of Rupees 10/- each. There is no change in the paid up share capital structure during the period under review.

MEETINGS BOARD OF DIRECTORS

The Board normally meets once in a quarter and additional meetings are held as and when required. During the year, the Board of Directors met 5 times i.e. on 29/05/2023, 14/08/2023,30/08/2023, 25/10/2023 and 25/01/2023,18/03/2024 The dates of Board Meetings were generally decided in advance with adequate notice to all Board Members.

APPOINTMENT / RESIGNATION OF DIRECTORS (SECTION 168(1)) AND KEY MANAGERIAL PERSONNEL (KMP):

During the year under review, there is no change in the composition of the Directors of the Company.

INDEPENDENT DIRECTORS

Pursuant to Section 149(7) of the Companies Act, 2013, the Company has received declarations from Mr. Pradeep C. Gaglani, Mr. Kanaiyalal S. Thakker, Mr. Haresh kumar S. Thakker, and Mrs. Keta R. Poojara Independent Directors confirming that they meet the criteria of independence as specified in Section 149(6) of the Act.

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION PURSUANT TO SECTION 178(3) OF THE COMPANIES ACT, 2013.

The Board of Directors of your Company in consultation with Nomination and Remuneration Committee had formulated and adopted Code for Independent Directors and which contains policy on director's appointment and remuneration including criteria for determining qualification, positive attributes and independence of directors.

Board of Directors of the Company duly consider appointment of the Directors in adherence with the policy prescribed under the code of independent directors and provisions of section 178(3) of the Companies Act, 2013.

AUDIT COMMITTEE

The Company has an Independent Audit Committee comprising of 4(Four) Independent Directors and 1 (one) Executive Director. Mr. Pradeep C. Gaglani, Mr. Kanaiyalal S. Thakker, Mr. Hareshkumar S. Thakker, Mrs. Keta R. Poojara and Mr.

Navinchandra G.Thakkar, Managing Director of the Company are Members of the Committee. The committee is chaired by Mr. Pradeep Gaglani. All the members of the Audit Committee are financially literate. In view of their professional q0ualification and experience in finance, all are considered to have financial management and accounting related expertise. Terms of reference of the Audit committee are elaborated in the Corporate Governance report which forms the part of this Annual Report.

EVALUATION OF PERFORMANCE OF BOARD

During the year, a separate Meeting of Independent Directors of the Company was held on 18th March, 2024, which was attended by all the Independent Directors to discuss and review the self-assessment of Directors, Board and Committees thereof and also assess the quality, content and timeliness of flow of information between the Management and the Board.

PUBLIC DEPOSITS

No public deposits have been accepted or renewed by your Company during the financial year under review pursuant to the provisions of Section 73 and 74 of the Act read together with the Companies (Acceptance of Deposits) Rules, 2014. Hence, the .requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

STATEMENT OF DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUBSECTION (6) OF SECTION 149:

The Independent Directors of your company, i.e, Mr. Pradeep Gaglani, Mr. Kanaiyalal Thakkar and Mr. Haresh Thakkar & Mr. Keta Poojara, have submitted their declaration of Independence, as required under Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in Section 149(6) and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies HUMAN RESOURCES:

Company considers its employees as most valuable resource and ensures strategic alignment of Human Resource practices to business priorities and objectives. The Company has a dedicated team of employees at various locations across our corporate office and branch offices (including Subsidiary companies) spread across the country. The Company strives to inculcate the culture where its employees are motivated and their performance is aligned with values. Company has achieved this present level of excellence through the commitment and dedication exhibited by its employees. The focus on improving productivity and adoption of best practices in every area are being pursued relentlessly. Efforts for active participation, nurturing creativity and innovation and ensuring a climate of synergy and enthusiasm have been at the core of Human Resource initiatives and interventions.Act, 2013 are not applicable to the Company as it is suffering losses since last three consecutive years; hence disclosure in this regard is not provided.

COMPLIANCE WITH SECRETARIAL STANDARDS

("SS-1 and SS-2")

The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India (ICSI) i.e. SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

MATERIAL CHANGES AND COMMITMENTS:

During the year 2023-2024, OneLife Capital Advisors Limited (Acquirer) made an open offer to the shareholders of the company through Swaraj Shares and Securities Private Limited (Manager to the Open Offer) and the public announcement was made on March 06.2024 for acquisition of upto 15,98,027 equity shares representing 26.00% of the voting share capital of the Target Company at an offer price of Rs.4 per share to the public shareholders of the company payable in cash.

HOLDING COMPANY:

The Company has no Holding companies and hence company does not need to make disclosure of contracts or arrangements or transactions not at arm's length basis.

SUBSIDIARY COMPANIES:

The Company has no subsidiary companies and hence company does not need to make disclosure of contracts or arrangements or transactions not at arm's length basis.

DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors confirms that:

(a) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. The Company has implemented several best Corporate Governance Practices as prevalent globally.

In compliance with Regulation 17 to 27 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges, a Report on the Corporate Governance, along with the certificate from the Statutory Auditors of the Company on compliance with the provisions of the said Clause is annexed and forms part of the Annual Report.

LOANS MADE, GUARANTEES GIVEN OR INVESTMENTS IN SECURITIES BY THE COMPANY.

The Company has not granted any Loan and not made any guarantee, Investment under Section 186 of the Companies Act 2013 and therefore not required to comply with the same.

PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES IN A PRESCRIBED FORM ALONGWITH THE JUSTIFICATION FOR ENTERING INTO SUCH CONTRACT OR ARRANGEMENT.

During the year there was no related party transactions of material nature that may have a potential conflict with interests of the Company, all transactions with related parties were in the normal course of business. On recommendation of Audit Committee the Board ratifies all the related party transactions on quarterly basis. The details of the transaction is annexed herewith as '**Annexure- I**' in the prescribed form AOC-2

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS ANDOUTGO

Energy conservation dictates how efficiently a company can conduct its operations. CCL has recognized the importance of energy conservation in decreasing the deleterious effects of global warming and climate change. The Company has undertaken various energy efficient practices that have reduced the growth in carbon di-oxide (CO2) emissions and strengthened the Company's commitment towards becoming an environment friendly organisation. A dedicated 'Energy Cell' is focusing on energy management and closely monitor energy consumption pattern across all manufacturing sites. Periodic energy audits are conducted to improve energy performance and benchmark with other international refineries and petrochemicals sites.

CCL Focuses on (i) new products, processes and catalyst development to technologies for new businesses (ii) advanced troubleshooting, and (iii) improvements in manufacturing plants.

The Company's Export Earning and outgoing is:

PARTICULARS	AMOUNT
EARNING	Rs. 8,44,580
OUTGOING	Rs. 47,44,750

EXTRACT OF ANNUAL RETURN

The company is not required to disclose the extract of annual return in form MGT-9.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company as it is suffering losses since last three consecutive years; hence disclosure in this regard is not provided.

VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES (SECTION 177(10))

The Board of directors of the Company believes in conducting all its affairs in a fair and transparent manner, by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. The directors are committed to comply with the laws and regulations to which it is subject. For this, it has put in place systems, policies and procedures to interpret and apply these laws and regulations in the organizational environment. In consonance with the object of transparency and good governance, the board of directors of the company formulated and adopted "Whistle Blower Policy and Vigil Mechanism"

The organization's internal controls and operating procedures are intended to detect and prevent improper activities. In this regard, the Company believes in developing a culture where it is safe for all the Directors/Employees to raise concerns about any poor or unacceptable practice and any event of misconduct. These help to strengthen and promote ethical practices and ethical treatment of all those who work in and with the organization.

The main objective of this Policy is to provide a platform to Directors and Employees to raise concerns regarding any irregularity, misconduct or unethical matters / dealings within the group which have a negative bearing on the organization either financially or otherwise.

RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEES REMUNERATION (SECTION 197(12))

Details pertaining to remuneration as required under section 197(12) of the Companies act, 2013 read with rule 5(1) of the companies (appointment and Remuneration of managerial personnel) rules, 2014 are provided in 'Annexure-II'to the Board's Report.

MANAGERIAL REMUNERATION AND RELATED DISCLOSURES

Disclosures pertaining to remuneration to directors and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report.

Pertaining to the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the board of directors do hereby declare that:

(i) No any employee throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than One Crore Two Lakhs rupees;

(ii) No any employee for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lacs fifty thousand rupees per month;

(iii) No any employee throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 (3) and 53 (f) of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchanges in India, is presented in a separate section forming part of the Annual Report.

SECRETARIAL AUDIT

Pursuant to Section 204 of the Companies Act, 2013 and rules, amendments made there under, Mr. Shravan A. Gupta, Practicing Company Secretary was appointed to conduct the secretarial audit of our company for F.Y. 2023-24. The Secretarial Audit report is given separately under Annexure III. There are qualifications or observations or other remarks made by the Secretarial Auditor on the audit conducted by him in his Report.

STATUTORY AUDITOR

D. Kothary & Co, Chartered Accountants (Firm Registration No. 105335W) were the statutory auditors of the Company for the financial year 2023-2024.

They were appointed as the statutory auditors of the company in the 28th Annual General Meeting of the members of the company held on 30th September,2023 for a period of 5 years till the conclusion of the Annual General Meeting of the Financial Year 2027-2028.

Explanations or Comments by the Board on every qualification, reservation or adverse remark or disclaimer made –

1. By the Statutory Auditor in its report

   The Statutory Auditor has not made any qualification, reservation or adverse remark or disclaimer in his Audit Report and has given unmodified opinion.

2. By the Secretarial Audit Report in its report

The Secretarial Auditor has given qualification in his secretarial audit report is as follows:

Our response to the query/finding raised by auditor is that the company is under the process of maintaining the website of the company as per Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

Also the company is trying its best to find the best candidates for the position of Independent Director in place of the ones who have completed the tenure and will ensure that the composition of the board of directors is as per the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.Regulations,2015.

HUMAN RESOURCES

Company considers its employees as most valuable resource and ensures strategic alignment of Human Resource practices to business priorities and objectives. The Company has a dedicated team of employees at various locations across our corporate office and branch offices (including Subsidiary companies) spread across the country. The Company strives to inculcate the culture where its employees are motivated and their performance is aligned with values. Company has achieved this present level of excellence through the commitment and dedication exhibited by its employees. The focus on improving productivity and adoption of best practices in every area are being pursued relentlessly. Efforts for active participation, nurturing creativity and innovation and ensuring a climate of synergy and enthusiasm have been at the core of Human Resource initiatives and interventions.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

Your Company has adequate internal financial control and adopted Internal Financial Control Policy in order to maintain confidentiality of price sensitive information and internal financial control.

RISK MANAGEMENT

The Company has mechanisms to inform the Board Members about the risk assessment and minimization procedures and periodical review to ensure that executive management controls risk through means of a properly identified framework. Risk management is an ongoing process and the Audit Committee will periodically review risk mitigation measures. The Board of Directors has not constituted a Risk Management Committee as is not mandatory to the company vide circular bearing number CIR/CFD/POLICY CELL/7/2014 issued by SEBI dated September 15, 2014.

The Board of Directors of the Company and the Audit Committee shall periodically review and evaluate the risk management system of the Company so that the management controls the risks through properly defined network.

Head of Departments shall be responsible for implementation of the risk management system as may be applicable to their respective areas of functioning and report to the Board and Audit Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS INFUTURE

There were no significant and material orders passed by the regulators and/or courts or tribunals during the year.

POLICY FOR SEXUAL HARRASMENT

The Company has always been committed to provide a safe and dignified work environment for its employees which is free of discrimination, intimidation and abuse. The Company has adopted a Policy for Prevention of Sexual Harassment of Women at Workplace under the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act"). The objective of this policy is to provide protection against sexual harassment of women at workplace and for redressal of complaints of any such harassment. **The Company has also constituted an Internal Complaints Committee to redress the complaints received under this policy**.

The following is a summary of sexual harassment complaints received and disposed-off during the year under review:

- No of complaints received: Nil
- No of complaints disposed-off: NA

ACKNOWLEDGEMENTS

Your Directors take this opportunity to thank all investors, clients, vendors, banks, regulatory, Government authorities and Stock Exchanges for their continued support and cooperation. The Directors also wish to place on record their appreciation of the contribution made by the business partners / associates at all levels.

By Order of the Board
Sd/-
Navin G.Thakkar
Chairman & Managing Director
DIN: 00251210

Place : Mumbai
Date: 30th May,2024

ANNEXURE I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3)of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/ arrangements/ transactions	(c) Duration of the contracts / arrangements/ transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Justification for entering into such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any:	(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Not Applicable							

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/ arrangements/ transactions	(c) Duration of the contracts/ arrangements/ transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	(e) Date(s) of approval by the Board, if any:	(f) Amount paid as advances, if any:
Shree Krishna Controls Pvt. Ltd	Sale of Thermal Protectors Undertaking	2023-2024	N.A	30.05.2023	1,35,00,000
Pradeep C Gaglani	Directors' Sitting Fees	2023-2024	N.A	30.05.2023	32000
Shree Krishna Controls Pvt. Ltd	Loans and Advances Payable	2023-2024	N.A	30.05.2023	68,05,410
Shree Krishna Controls Pvt. Ltd	Loans given including interest thereon	2023-2024	NA	30.05.2023	68,05,410

ANNEXURE III

Information as per Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.

a) Whole Time Directors/Managing Director

DIRECTOR	Remuneration Paid To Whole Time Director In FY 2019-20 (Rs.)	Ratio Of WTD, Directors Remuneration To MRE*
Mr. Navin Thakkar	0.00	-----
Mr. Amit Thakkar	0.00	-----

b) Independent Directors

No remuneration was paid to Non-Executive and Independent Directors of the Company except for the Sitting fees. Details of the Sitting fees paid during the year is as follows:

Name	Sitting Fees Paid
Mr. Pradep Gaglani	32000

ANNEXURE IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Board of Directors

M/s. Continental Controls Limited CIN: L31909MH1995PLC086040

Registered Office Address: Gala No.202, Krishna House, Shailesh Udyog Nagar, OPP. Nicholas Garage, Sativali Road, Waliv, Vasai (E), Thane 401208.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Continental Controls Limited (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2024 according to the provisions of:

(i) The Companies Act 2013 and the Rules made thereunder ;

(ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

(iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made there under; - Not Applicable as there was no Foreign Direct Investment , Overseas Direct Investment or External Commercial Borrowing During the Period under review

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

  (d) The Securities and Exchange Board of India (Share based Employee Benefit) Regulation, 2021; Not Applicable during the period under Review

  (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ; Not Applicable during the period under Review

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- Not Applicable during the period under Review

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations,2018 - Not Applicable during the period under Review

(i) The other laws as are applicable specifically to the Company are complied during the period under review.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India-

(ii) The Listing Agreement entered into by the Company with BSE Ltd

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

I further report that, during the year under review:

The Board of Directors of the Company is not duly constituted with a proper balance of Executive, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review .

Adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except following.

a) The company has not complied with the SDD in the financial year under review & the same was complied later.

b) The company is under the process of maintaining website as per the Regulation-46 of the SEBI(LODR) Regulations,2015.

c) The composition of the Board of Directors is not proper as per SEBI (LODR) Regulations,2015

I further report that

SHRAVAN GUPTA & ASSOCIATES
Practicing Company Secretary
A Peer Reviewed Firm:2140/2022

sd/-
SHRAVAN GUPTA
ACS: 27484, CP. 9990
UDIN : A027484F000970965

Place: Mumbai
Date :14th August,2024

INDEPENDENT AUDITORS' REPORT

To the Members of Continental Controls Limited.

Report on the Audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying financial statements of Continental Controls Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of Material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the Loss and other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be disclosed.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal standalone financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, based on our audit we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account.

   (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended.

   (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report.

   (g) In our opinion, the managerial remuneration for the year ended March 31, 2024 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigation as at the year-end which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The dividend has not been declared or paid during the year by the Company.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per statutory requirements.

For D. Kothary & Co.
Chartered Accountants
(Firm Registration No. 105335W)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446

Place: Mumbai
Date: May 30, 2024

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Continental Controls Limited)

(i) a) The Company does not have property, plant and equipment and hence reporting under clause 3(i)(a),(b),(c),(d) of the Order is not applicable.

E) There are no proceedings initiated and are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

b) The Company has not been sanctioned working capital limits in excess of `. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) a) During the year the Company has granted loan and advances in the nature of loan to companies, firms, Limited Liability Partnerships or any other parties as given below.

1. Aggregate amount provided during the year to party other than subsidiaries, joint ventures and associates is Rs. 6613.153 thousand and

2. Balance outstanding as at the balance sheet date with respect to such loans is Rs.6805.41 thousand.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, we are of the opinion that the terms and conditions of such loans are, prime facie, not prejudicial to the interest of the company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the company, in respect of the loans granted by the company, which are repayable on demand, having regard to the fact that the repayment of principal or payment of interest has not been demanded by the company, in our opinion the repayments of principal amounts and/or receipts of interest are regular.

d) According to the information and explanations given to us and on the basis of our examination of the records of the company, in respect of the loans granted by the company, which are repayable on demand, there is no overdue amount remaining outstanding as at the balance sheet date.

e) No loan granted by the company have fallen due during the year since as stated in clause (d) above loans are payable on demand and during the year, the company has not demanded such loan and/or interest.

f) According to the information and explanations given to us and on the basis of our examination of the records of the company, aggregate amount of loan/advance in the nature of loans repayable on demand granted to the related party is Rs. 6,805.41 thousand which is amount to 100% of the total loan granted.

(iv) According to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans and making investments, as applicable.

(v) The Company has not accepted any deposit within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposit) Rule, 2014 (as amended), Accordingly the provision of clause 3(v)of the Order are not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the services rendered by the Company and hence reporting under clause 3(vi) of the order is not applicable.

(vii) According to the information and explanations given to us in respect of statutory dues:

(a) According to information and explanation given to us, the company is generally regular in depositing undisputed statutory dues including Goods and Service tax, Provident fund, Employees' state Insurance, Income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year and no such dues are outstanding for more than six months from the date they became payable.

(b) There are no statutory dues pending to be deposited on account of disputes pending with various forums.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. Accordingly, the provisions of paragraph 3(ix) (b) to (f) of the Order are not applicable to the Company and hence not commented upon.

(x) a) The Company did not raise any money by way of initial public offer or further public offer (including debt Instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) We have neither come across any instance of whistle-blower complaints nor have we been informed of such case by the management.

(xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) Internal Audit is not applicable to the company. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with its directors or persons connected with the directors. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of paragraph 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has incurred cash losses in the current financial year amounting to Rs.1,804.48 thousand and Rs.9286.13 thousand in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(b) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any ongoing project. Accordingly, clause 3(xx)(b) of the Order is not applicable.

(xxi) In our opinion, the financial statements are standalone; Hence, paragraph 3(xxi) is not applicable.

For D. Kothary & Co.
Chartered Accountants
(Firm's Registration No.105335w)

Mukesh Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446

Date:30-05-2024
Place: Mumbai

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Continental Controls Limited (the "Company") as at March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India" (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For D. Kothary & Co.
Chartered Accountants
(Firm's Registration No.105335W)

Mukesh Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446

Date:30-05-2024
Place: Mumbai

BALANCE SHEET AS AT MARCH 31ST 2024

Rs in Thousand

Particulars	Note No.	As at 31 March 2024	As at 31 March 2023
Assets			
I. Non Current assets			
Property, Plant and equipments	3	-	41,408.07
		-	**41,408.07**
II. Current assets			
Inventories	4	-	12,256.87
Financial assets			
(i) Trade Receivables	5	-	6,845.35
(ii) Cash and cash equivalents	6	18.61	583.26
(iii) Bank balances other than (ii) above	7	13,500.00	2,548.19
(iv) Loans	8	6,805.41	-
Other current assets	9	635.34	3,713.90
		20,959.36	**25,947.56**
Total Assets		**20,959.36**	**67,355.64**
Equity and liabilities			
Equity			
Equity Share capital	10	61462.56	61462.56
Other equity	11	(40,856.73)	(37,771.70)
		20,605.83	**23,691.48**
Liabilities			
Non-current liabilities:			
Financial liabilities			
(i) Borrowings	12	-	21,794.37
Deferred tax liabilities (net)	13	-	1,525.65
		-	**23,320.02**
Current liabilities:			
Financial liabilities			
(i) Trade payables			
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of other than micro and small enterprises	14	306.54	14357.94
(ii) Borrowing	15	-	5489.68
(iii) Other financial liabilities	16	28.30	300.00
Other current liabilities	17	18.70	196.55
		353.54	**20,344.17**
Total equity and liabilities		**20,959.36**	**67,355.64**
Summary of significant accounting policies	2		
The accompanying notes are an integral part of these financial statements	1-38		

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

For and on behalf of the Board of Directors

Navin Thakkar
Chairman & Managing Director

Samir Thakkar
Director

Amit Thakkar
Director (CFO)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446
Place: Mumbai
Date:30th May 2024

Juhi Balani
Company Secretary &
Compliance Officer

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2024

Rs in Thousand

Particulars	Note No.	Period ended 31.03.2024	Period ended 31.03.2023
Revenue from operations:			
Sale of products	18	-	59,722.34
Other Income	19	844.58	673.96
Total Income		**844.58**	**60,396.31**
EXPENSES			
Cost of materials consumed	20	-	41,415.96
Changes in Inventories of finished goods, Stock in Trade and work in progress	21	-	24.79
Employee benefits expenses	22	372.97	4,182.84
Finance costs	23	721.06	4,250.30
Depreciation and amortization expenses	24	2,095.69	8,501.30
Other expenses	25	1,555.03	19,808.56
Total expenses		**4,744.75**	**78,183.74**
Profit / (Loss) before exceptional items and tax		**(3,900.17)**	**(17,787.43)**
Less: Exceptional items		-	-
Profit / (Loss) before tax		**(3,900.17)**	**(17,787.43)**
(1) Current tax		-	-
(2) Deferred tax		(1,525.65)	(462.01)
(3) Mat Credit utilised		710.51	-
Tax expenses :		(815.14)	(462.01)
Profit / (Loss) for the period		**(3,085.03)**	**(17,325.41)**
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss		-	-
Total Comprehensive Income for the year		**(3,085.03)**	**(17,325.41)**
Earnings per equity share (in Rupees)	28		
Basic (Face value of Rs. 10 each)		**(0.50)**	**(2.82)**
Diluted (Face value of Rs. 10 each)		**(0.50)**	**(2.82)**
Summary of Material accounting policies	2		
The accompanying notes are an integral part of these financial statements	1-38		

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

For and on behalf of the Board of Directors

Navin Thakkar
Chairman & Managing Director

Samir Thakkar
Director

Amit Thakkar
Director (CFO)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446
Place: Mumbai
Date:30th May 2024

Juhi Balani
Company Secretary &
Compliance Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Accounting policy

Cash flows are reported using the indirect method ,whereby profit for the year is adjused for the effects of transaction of a non case nature , any deferrals or accruals of past or future operating cash receipts or paments and item of income or expenses associated with investing or financing cash flows.The cash flows from operating, investing and financing activities of the company are segregated . The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

Amendment to Ind AS 7

Effective April 1, 2017 , the Company adopted the amendment to Ind AS 7, which require the entities to provide disclosures that enable users of financial statement to evaluate changes in liabilities arising from financing activities , including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balancesin the balance sheet for liabilities arising from financing activities, to meet the disclosure requirement. the adoption of the amendment didnot have any material impact on the financial statements.

Rs. In Thousands

	Particulars	Period Ended 31 March 24	Period Ended 31 March 23
A.	**Cash Flow From Operating Activities :**		
	Net Profit/(Loss) Before Tax	(3,900.17)	(17,787.43)
	Adjustments For :		
	Profit on sale of Thermal Protectors undertaking	(17.75)	-
	Depreciation / Amortisation Expenses	2,095.69	8,501.30
	Interest paid	721.06	4,250.30
	Operating Profit Before Working Capital Changes	**(1,101.17)**	**(5,035.84)**
	Net change in		
	(Increase)/Decrease in Trade receivables	6,737.38	26,688.01
	(Increase)/Decrease in Other Non Current Assets	-	400.00
	(Increase)/Decrease in Other Current Assets	936.56	942.76
	(Increase)/Decrease in Inventories	-	11,339.99
	Increase/(Decrease) in Trade Payables	(5,805.10)	(8,542.62)
	Increase/(Decrease) in Other Liabilities	(299.56)	(421.95)
	Cash Generated From Operations	**468.11**	**25,370.36**
	Tax Paid (Net)	(79.68)	-
	Net Cash Flow From Operating Activities (A)	**388.43**	**25,370.36**
B.	**Cash Flow From Investing Activities :**		
	Purchase of tangible and intangible assets	(0.00)	(11.96)
	Loan given	1,404.53	
	Proceeds from sale of Thermal Protectors undertaking	13,500.00	-
	Investment in Fixed Deposits with Bank	(13,500.00)	-
	Net Cash Flow From Investment Activities (B)	**1,404.53**	**(11.96)**

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Rs. In Thousands

Particulars	Period Ended 31 March 24	Period Ended 31 March 23
C. Cash Flow From Financing Activities :		
Proceeds from long term borrowing (Net)	-	(10,084.23)
Payment of Long term Borrowings	(3,781.89)	(645.00)
Short term borrowing (Net)	2,728.60	(11,135.65)
Interest and finance charges	(721.06)	(4,250.30)
Net Cash From / (Used In) Financing Activities (C)	**(1,774.35)**	**(26,115.18)**
Net Increase In Cash Or Cash Equivalents (A+B+C)	**18.61**	**(756.78)**
Cash And Cash Equivalents At The Beginning Of The Year	**583.26**	**1,340.04**
Less: Cash Balance transfer on Sale of Thermal Protectors undertaking	**(583.26)**	
Cash And Cash Equivalents As At The End Of The Year	**18.61**	**583.26**

Notes:
1. The above statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
2. The accompanying notes 3 to 38 are an integral part of these financial statements.

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

For and on behalf of the Board of Directors

Navin Thakkar
Chairman & Managing Director

Samir Thakkar
Director

Amit Thakkar
Director (CFO)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446
Place: Mumbai
Date:30th May 2024

Juhi Balani
Company Secretary &
Compliance Officer

Statement of Changes in Equity for the year ended 31st March , 2024

A. Equity Share Capital **Rs. in Thousand**

At 1st April 2022	61,462.56
Changes in equity share capital due to prior period errors	-
Restated balance as at April 1, 2022	61,462.56
Changes in equity share capital during the year	-
At 31 March 2023	**61,462.56**
Changes in equity share capital due to prior period errors	-
Restated balance as at April 1, 2023	**61,462.56**
Changes in equity share capital during the year	-
At 31st March 2024	**61,462.56**

B. Statement of Changes in Equity for the year ended 31 March, 2024 **Rs. in Thousand**

	Other Equity			
	Capital Reserve	**Securities Premium**	**Retained earnings**	**Total Equity**
As at 1st April 2022	**11,055.24**	**4,312.50**	**(35,814.03)**	**(20,446.29)**
Loss for the period	-	-	(17,325.41)	(17,325.41)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(17,325.41)	(17,325.41)
Addition/(Deduction) during the year	-	-	-	-
As at 31st March 2023	**11,055.24**	**4,312.50**	**(53,139.44)**	**(37,771.70)**
Loss for the period	-	-	(3,085.03)	(3,085.03)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	(3,085.03)	(3,085.03)
Addition/(Deduction) during the year	-	-	-	-
As at 31st March 2024	**11,055.24**	**4,312.50**	**(56,224.47)**	**(40,856.73)**

The accompanying notes 3 to 38 are an integral part of these financial statements

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

For and on behalf of the Board of Directors

Navin Thakkar
Chairman & Managing Director

Samir Thakkar
Director

Amit Thakkar
Director (CFO)

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446
Place: Mumbai
Date:30th May 2024

Juhi Balani
Company Secretary &
Compliance Officer

Notes forming part of the financial statements for the year ended March 31, 2024

Notes to Financial Statements

1. Nature of operations

CONTINENTAL CONTROLS LIMITED ("the company") is a public limited company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on BSE. stock exchanges in India. The registered office of the company is located at Vasai, Palghar Dist. Maharashtra. The Company is principally engaged in the business of manufacturing of Thermal Overload Protectors.

2.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (IND AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act , 2013 (`Act') (to the extent notified). The IND AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The separate financial statements have been prepared on accrual basis and under historical cost basis, except for the following assets and liabilities which have been measured at fair value:

Derivative financial Instrument

Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments), The financial statements are presented in Indian Rupee ('INR') or ('Rs.') which is also the Company's functional currency and all values are rounded to the nearest thousands upto two decimals, except when otherwise indicated. Wherever the amount represented Rs. '0' (zero) construes value less than Rupees a thousand.

Significant accounting estimates, assumptions and judgements

The preparation of the Company's separate financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Estimates and assumptions

The preparation of the financial statements in conformity with IND AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed at appropriate places.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Taxes

Tax expense (Income Tax and Deferred Tax) in accordance with Ind-AS 12: Accounting for Taxes on Income has been recognised. There are many transactions and calculations undertaken during the ordinary course of business for which the

ultimate tax determination is uncertain. Where the final tax outcome of these matters is different from the amounts initially recorded, such differences will impact the current and deferred tax provisions in the period in which the tax determination is made. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

a) Company's contribution to provident fund is accounted for on accrual basis.

b) Temporary employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

c) Bonus is provided in accordance with provisions of Payment of bonus act,1965 on the basis of profitability.

d) Post-employment and other long-term employee benefits are recognised as an expense in the statement of profit and loss for the year in which the employee has rendered services.

Fair value measurement of financial instruments

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured on the basis of quoted prices in active markets, their fair value is measured using valuation techniques including the DCF model. The inputs to these models are taken from observation of the market where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Provision against obsolete and slow-moving inventories

The Company reviews the condition of its inventories and makes provision against obsolete and slow-moving inventory items which are identified as no longer suitable for sale or use, on the basis of technical assessment. The Company carries out an inventory review at each balance sheet date and makes provision against obsolete and slow-moving items. The Company reassesses the estimation on each balance sheet date.

Impairment of financial assets

Provision for doubtful debts / Loans / Advances is made in the Books in respect of Sundry Debtors outstanding for more than 3 years except for in respect of receivable from Government Departments / Companies. In respect of other Debtors, Loans and Advances, provisions are made to the extent considered as not recoverable by the management.

2.2 Summary of significant accounting policies

Current versus Non-Current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

Expected to be realised or intended to be sold or consumed in normal operating cycle,

Held primarily for the purpose of trading,

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

Trade receivables which are expected to be realised within 12 months from the reporting date shall be classified as current. Outstanding more than 12 months shall be shown as noncurrent only unless efforts for its recovery have been made and it is likely that payment shall be received within 12 months from the reporting date. A Judicious decision shall be taken by units in this regard.

A liability is current when:

It is expected to be settled in normal operating cycle, It is held primarily for the purpose of trading,

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

A payable shall be classified as Trade Payable if it is in respect of the amount due on account of goods purchased or

services received in the normal course of business.

Trade payables which are expected to be settled within 12 months from the reporting date shall be shown as current.

The Company classifies all other liabilities as non-current

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

a) Revenue recognition

April 1, 2018, the Company has applied Ind AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognised. Ind AS 115 replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts. The Company has adopted Ind AS 115 using the cumulative effect method. The effect of initially applying this standard is recognised at the date of initial application (i.e. April 1, 2018). The impact of the adoption of the standard on the financial statements of the Company is insignificant.

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

As the Company is engage only in manufacturing business and operating from single location only therefore disaggregates revenue based on geography location and industrial vertical are not require.

The specific recognition criteria described below must also be met before revenue is recognised.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts, volume rebates and cash discounts.

Rendering of services

Income from services are recognized as and when the services are rendered.

Interest income

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

b) Property, Plant and Equipment

Items of Property, plant and equipment including Capital-work in-progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in statement of profit or loss as an when incurred. In respect of additions to /deletions from the Fixed Assets, depreciation is provided on pro-rata basis with reference to the month of addition/deletion of the Assets.

The company, based on technical assessment made by technical expert and management estimate, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Items of fixed assets that have been retired from active use and are held for disposal are valued at lower of their net

book value or net realisable value.

Estimated useful life's of the assets are as follows:

Nature of tangible Assets	Useful Life (years)
Plant & Equipment's	15
Factory Premises	30
Office Equipment's	05
Furniture, Fixtures & Equipment's	10
Vehicles	08
Computer & Software	03

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

Leasehold improvements is amortized over the period of lease

Leasehold Land:

Lease premium paid on leasehold land is amortised over the life of the lease. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

c) Investments Properties

The company uses the carrying value as the deemed cost of investment properties. Investments in property that are not intended to be occupied substantially for use by, or in the operations of the company, have been classified as investment property. Investment properties are measured initially at its cost including transaction cost and where applicable borrowing costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Subsequent cost are included in the assets carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

The company measures investment property using cost based measurement

The company depreciates its investment properties over the useful life which is similar to that of Property, Plant and Equipment.

Investment properties are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in profit or loss in the period of derecognition

d) Intangible assets

i) Intangible assets consisting of computer software is amortised over a period of 5 years on straight line basis (SLM) from the date of acquisition.

ii) Other intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets with definite life are carried at cost less any accumulated amortisation and accumulated impairment losses. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred. The amortisation period and the amortisation method for an intangible asset with a definite useful life are reviewed at least at the end of each reporting period.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit or loss when the asset is derecognised. Research costs are expensed as an when incurred. Development expenditures on an individual project are recognised as an intangible asset when the Company can demonstrate technical and commercial feasibility of making the asset available for use or sale.

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation expense is recognised in the statement of profit and loss unless such expenditure forms part of carrying value of another asset

e) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

f) Foreign Currency Transactions and balances

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency remaining unsettled at the end of the year, are translated at the closing rate prevailing on the Balance Sheet date. Non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction. Exchange differences arising as a result of the above are recognized as income or expenses in the statement of profit and loss. Exchange difference arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or expenses in the year in which they arise.Foreign exchange difference on foreign currency borrowings, loans given, settlement gain/loss and fair value gain/loss on derivative contract relating to borrowings are accounted and disclosed under finance cost. Such exchange difference does not include foreign exchange difference regarded as an adjustment to the borrowings cost and capitalised with cost of assets

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is

directly or indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is

unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

h) Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

For arrangements entered into prior to 1 April 2016, the company has determined whether the arrangement contain lease on the basis of facts and circumstances existing on the date of transition.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. Finance leases are capitalised at the commencement of the lease at the inception date fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs. Contingent rentals are recognised as expenses in the periods in which they are incurred. A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term. Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease.

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

i) Inventories

(i) Stores and spares, packing materials and raw materials are valued at lower of cost or net realisable value and for this purpose, cost is determined on moving weighted average basis. However, the aforesaid items are not valued below cost if the finished products in which they are to be incorporated are expected to be sold at or above cost.

(ii) Semi-finished products, finished products and by-products are valued at lower of cost or net realisable value and for this purpose, cost is determined on standard cost basis which approximates the actual cost. Cost of finished goods includes excise duty, as applicable. Variances, exclusive of abnormally low volume and operating performance, are adjusted to inventory

(iii) Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

j) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified,an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

k) Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at each balance sheet and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in respect of possible obligations that have risen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

l) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity

instrument of another entity. Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Debt instruments at amortised cost

A ‘debt instrument’ is measured at its amortised cost if both the following conditions are met:

a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the statement of profit or loss. The losses arising from impairment are recognised in the statement of profit or loss.

Debt instrument at FVTOCI

A ‘debt instrument’ is classified at FVTOCI if both of the following criteria are met:

a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and

b) The asset’s contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to

Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The company has designated certain debt instrument as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

the rights to receive Cash flows from the asset have expired, or

the company has transferred its rights to receive Cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either(a) the company has transferred substantially all the risks and rewards of the asset, or

(b) the company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the company could be required to repay.

Impairment of financial assets

In accordance with Ind AS 109, the company applies expected credit loss (ECL) model for measurement and

recognition of impairment loss on the following financial assets and credit risk exposure:

a) Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits, trade receivables and bank balance

b) Financial assets that are debt instruments and are measured as at FVTOCI

c) Lease receivables under Ind AS 17

d) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18 (referred to as 'contractual revenue receivables' in these financial statements)

e) Financial guarantee contracts which are not measured as at FVTPL

The company follows 'simplified approach' for recognition of impairment loss allowance on:

Trade receivables and Other receivables

The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss.

However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider:

All contractual terms of the financial Instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

Cash flows from the sale of collateral Held or Other credit enhancements that are integral to the contractual terms. financial assets measured as at amortised cost, contractual revenue receivables and lease receivables: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the company does not reduce impairment allowance from the gross carrying amount

m) Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, or payables, as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below: Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Loans and borrowings

This is the category most relevant to the company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

Financial guarantee contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount recognised less cumulative amortisation.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

n) Derivative financial instruments

Initial recognition and subsequent measurement, The Company uses derivative financial instruments, such as forward currency contracts, full currency swaps and interest rate swaps contracts to hedge its foreign currency risks and interest rate risks respectively. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

o) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

p) Cash dividend

The Company recognises a liability to make cash distributions to equity holders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

q) Taxes

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities in accordance with the Income-tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences, except: When the deferred tax liability arises from the initial recognition of Goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in the temporary differences will not reverse in the foreseeable future Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except: When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity

Minimum Alternate Tax (MAT)

Minimum Alternate Tax (MAT) paid as per Indian Income Tax Act, 1961 is in the nature of unused tax credit which can be carried forward and utilised when the Company will pay normal income tax during the specified period. Deferred tax assets on such tax credit is recognised to the extent that it is probable that the unused tax credit can be utilised in the specified future period. The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

r) Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related assets.

Export Benefits:

Duty free imports of raw materials under Advance License for imports as per the Import and Export Policy are matched with the exports made against the said licenses and the net benefit/obligation has been accounted by making suitable adjustments in raw material consumption.

The benefit accrued under the Duty Drawback, Merchandise Export Incentive Scheme and other schemes as per the Import and Export Policy in respect of exports made under the said schemes is included as 'Export Incentives' under the head 'Other operating revenue'.

s) Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

t) Contingent Liability and Contingent assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non—occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be require to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. A contingent asset is not recognised unless it becomes virtually certain that an inflow of economic benefits will arise. When an inflow of economic benefits is probable, contingent assets are disclosed in the financial statement. Contingent liabilities and contingent assets are reviewed at each balance sheet date.

u) Share-Based Payments:

Measurement and disclosure of the employee share based payment plans is done in accordance with Ind AS 102, Share- Based Payment. The Company measures compensation cost relating to employee stock options using the fair value method. Compensation expense is amortised over the vesting period of the option on a straight line basis]

v) Prepaid Expenses:

Expenditure for Rs.10,000 and more incurred during the year and some portion belong to future year are consider for prepaid expenses and expenditure less than Rs.10,000 for individual transaction is accounted expenses in same year.

Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA"), through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified the following new and amendments to Ind ASs which the Group has not applied as they are effective from April 1, 2019:

Ind AS - 116

Ind AS 116 will replace the existing leases standard, Ind AS 17 Leases. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lessee accounting model for lessees. A lessee recognises right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The standard also contains enhanced disclosure requirements for lessees. Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17.

The Company will adopt Ind AS 16, effective annual reporting period beginning April 1, 2019. The Company will apply the standard to its leases, retrospectively, with the cumulative effect of initially applying the standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company will not restate comparative information, instead, the cumulative effect of initially applying this Standard will be recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. On that date, the Company will recognise a lease liability measured at the present value of the remaining lease payments. The right-of-use asset is recognised at its carrying amount as if the standard had been applied since the commencement date, but discounted using the lessee's incremental borrowing rate as at April 1, 2019. In accordance with the standard, the Company will elect not to apply the requirements of Ind AS 116 to short-term leases and leases for which the underlying asset is of low value.

On transition, the Company will be using the practical expedient provided the standard and therefore, will not reassess whether a contract, is or contains a lease, at the date of initial application.

The Company is in the process of finalising changes to systems and processes to meet the accounting and reporting requirements of the standard. The company does not expect any significant impact from this pronouncement

Ind AS 12 Income taxes (amendments relating to income tax consequences of dividend and uncertainty over income tax treatments)

The amendment relating to income tax consequences of dividend clarify that an entity shall recognise the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognised those past transactions or events. The company does not expect any impact from this pronouncement.

Ind AS 109 – Prepayment Features with Negative Compensation

The amendments relate to the existing requirements in Ind AS 109 regarding termination rights in order to allow measurement at amortised cost (or, depending on the business model, at fair value through other comprehensive income) even in the case of negative compensation payments. company does not expect this amendment to have any impact on its financial statements.

Ind AS 19 – Plan Amendment, Curtailment or Settlement

The amendments clarify that if a plan amendment, curtailment or settlement occurs, it is mandatory that the current service cost and the net interest for the period after the re-measurement are determined using the assumptions used for the re-measurement. In addition, amendments have been included to clarify the effect of a plan amendment, curtailment or settlement on the requirements regarding the asset ceiling. Company does not expect this amendment to have any significant impact on its financial statements.

Ind AS 23 – Borrowing Costs

The amendments clarify that if any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation rate on general borrowings. company does not expect any impact from this amendment.

Ind AS 28 – Long-term Interests in Associates and Joint Ventures

The amendments clarify that an entity applies Ind AS 109 Financial Instruments, to long-term interests in an associate or joint venture that form part of the net investment in the associate or joint venture but to which the equity method is not applied. Company does not expect this amendment to have any significant impact on its financial statements.

Ind AS 103 – Business Combinations and Ind AS 111 – Joint Arrangements

The amendments to Ind AS 103 relating to re-measurement clarify that when an entity obtains control of a business that is a joint operation, it re-measures previously held interests in that business. The amendments to Ind AS 111 clarify that when an entity obtains joint control of a business that is a joint operation, the entity does not re-measure previously held interests in that business. Company will apply the pronouncement if and when it obtains control / joint control of a business that is a joint operation.

Notes to the financial statements for the year ended 31st March 2024

Rs. in thousands

Note 3 : Property, Plant and equipments										
Particulars	**Gross block**				**Accumulated depreciation**				**Net block**	
	Balance as at 1 April 2023	**Additions**	**Deductions (Refer Note 3.1)**	**Balance as at 31st March 2024**	**Balance as at 1 April, 2023**	**Depreciation / amortisation expense for the year**	**Deductions (Refer Note 3.1)**	**Balance as at 31st March 2024**	**Balance as at 31st March 2024**	**Balance as at 31st March, 2023**
	Rs	**Rs**	**Rs**	**Rs**	**Rs**	**Rs**	**Rs**	**Rs**	**Rs**	**Rs**
Tangible Assets										
Land and Quarters	52.90	-	52.90	-	-	-	-	-	-	52.90
Plant and Machinery	1,25,518.34	-	1,25,518.34	-	85,805.85	2,089.39	87,895.24	-	-	39,712.49
Office Equipment	3,539.47	-	3,539.47	-	2,020.83	5.42	2,026.25	-	-	1,518.64
Furniture and Fixtures	2,488.41		2,488.41	-	2,375.05	-	2,375.05	-	-	113.36
Vehicles	1,522.58	-	1,522.58	-	1,522.58		1,522.58	-	-	0.00
Computer Systems	1,859.99	-	1,859.99	-	1,849.32	0.88	1,850.20	-	-	10.67
Intangible Assets										
Computer Software	400.00	-	400.00	-	400.00	-	400.00	-	-	0.00
Total	**1,35,381.69**	**-**	**1,35,381.69**	**-**	**93,973.62**	**2,095.69**	**96,069.31**	**-**	**-**	**41,408.07**

Note 3.1: Deduction represents deletion of gross block and accumulated depreciation from property plant and equipments on account of transfer of Thermal Protectors undertaking as a going concern vide a Business Transfer Agreement with Shree Krishna Controls limited on 15th February. 2023.

4. Inventories (Valued at lower of cost and net realisable value)	31 March 2024	31 March 2023
a. Raw materials and components	-	12,079.60
b. Finished goods	-	177.27
Total	**-**	**12,256.87**

5. Trade receivables	31 March 2024	31 March 2023
Unsecured, Considered good (See Note 5(a))	-	6,845.35
Total	**-**	**6,845.35**

Note 5(a) Trade Receivables ageing schedule

Ageing for trade receivables - current outstanding as at march 31, 2023 is as follows:

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	6,842.22	3.13	-	-	-	6,845.35

6. Cash and cash equivalents	31 March 2024	31 March 2023
Cash on Hand	-	583.26
Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	18.61	-
Total	**18.61**	**583.26**

7. Other Bank Balance	31 March 2024	31 March 2023
In Term Deposit Account		
With original maturity period not exceeding 12 months	13,500.00	25.00
Margin money against bank guarantee **	-	2,523.19
Total	**13,500.00**	**2,548.19**

** Restricted deposits on account of margin money against Bank Guarantees

8. Loan	31 March 2024	31 March 2023
Loan to other Related party	6,805.41	-
Total	**6,805.41**	**-**

9. Other Current Assets	31 March 2024	31 March 2023
(i) Statutory receivables - Duties & Taxes	79.68	1,491.77
(ii) Prepaid Expenses	-	122.46
(iii) Interest Accrued on FDR	555.66	-
(iv) Other Advances	-	2,099.68
Total	**635.34**	**3,713.90**

10. Share Capital	No. of shares	Amount in Rs.
Authorised Share Capital		
Equity Shares of Rs. 10 each		
At 31 March 2023	91,50,000.00	91,500.00
Increase/(decrease) during the year -	-	-
At 31 March 2024	**91,50,000.00**	**91,500.00**
Issued equity capital		
Equity shares of Rs. 10 each issued, subscribed and fully paid		
At 31st March 2023	61,46,256.00	61,462.56
Increase/(decrease) during the year -	-	-
At 31st March 2024	**61,46,256.00**	**61,462.56**

Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31st March 2024	
	No. of Shares	% Holding
Shree Krishna Controls Private Limited	9,00,000	14.64
Narayani Finance Limited	12,22,125	19.88

Name of the shareholder	As at 31st March 2023	
	No. of Shares	% Holding
Shree Krishna Controls Private Limited	9,00,000	14.64
Narayani Finance Limited	12,22,125	19.88

Details of shareholding of Promoters in Equity Shares as follow:

Name of the Promoter	As at 31st March 2024	
	No. of Shares	% Holding
Navin G Thakkar	2,80,168	4.56
Sarojben N Thakkar	1,70,352	2.77
Samir Navinbhai Thakkar	1,59,084	2.59
Shree Krishna Controls Private Limited	9,00,000	14.64
Total	15,09,604	24.56

Name of the Promoter	As at 31st March 2023	
	No. of Shares	% Holding
Navin G Thakkar	2,80,168	4.56
Sarojben N Thakkar	1,70,352	2.77
Samir Navinbhai Thakkar	1,59,084	2.59
Shree Krishna Controls Private Limited	9,00,000	14.64
Total	15,09,604	24.56

11. Other equity		Amount
i)	**Capital Reserve**	
	At 1st April 2022	11,055.24
	Increase/(decrease) during the period	-
	At 31st March 2023	11,055.24
	Increase/(decrease) during the period	-
	At 31st March 2024	**11,055.24**
ii)	**Securities Premium Reserve**	
	At 1st April 2022	4,312.50
	Increase/(decrease) during the period	-
	At 31st March 2023	4,312.50
	Increase/(decrease) during the period	-
	At 31st March 2024	**4,312.50**
iii)	**Retained Earnings**	
	At 1st April 2022	(35,814.03)
	Add: Profit for the period	(17,325.41)
	Less: Appropriations:	-
	At 31st March 2023	(53,139.44)
	Add: Profit for the period	(3,085.03)
	Less: Appropriations:	-
	At 31st March 2024	**(56,224.47)**

12. Borrowings	31 March 2024	31 March 2023
Secured		
Term Loan against Buyers Credit	-	21,794.37
(Secured against fixed assets and current assets of the company and personal gurantees of directors and certain shareholders and repayable after 36 months from obtaining the loan)		
Total Non Current Borrowing	**-**	**21,794.37**

13. Deferred Tax Liabilities	31 March 2024	31 March 2023
Deferred Tax liabilities (Created on account of timing difference of Depreciation)	-	1,525.65
Tax effects of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets	-	1,525.65
Net deferred tax Liability / asset	-	1,525.65

14. Trade payables	31 March 2024	31 March 2023
Outstanding dues of micro and small enterprises	-	-
Outstanding dues of other than micro and small enterprises (see note 14(a))	306.54	14,357.94
Total	**306.54**	**14,357.94**

Note 14(a) Trade Payables aging schedule

Ageing for trade receivables - current outstanding as at march 31, 2024 is as follows:

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	204.49	102.05	-	-	306.54

Ageing for trade receivables - current outstanding as at march 31, 2023 is as follows:

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	11,006.33	3,169.64	181.96	-	14,357.94

15. Borrowing	31 March 2024	31 March 2023
Bank Overdraft	-	5489.68
Total	**-**	**5,489.68**

16. Other Financial Liabilities	31 March 2024	31 March 2023
Provision for Expenses	28.30	300.00
Total	**28.30**	**300.00**

17. Other current liabilities	31-03-2024	31-03-2023
Statutory Liabilities	18.70	196.55
Total	**18.70**	**196.55**

18. Revenue from operations	31-03-2024	31-03-2023
Sale of products (Manufactured)	-	59722.34
Total	**-**	**59,722.34**

19. Other income	31-03-2024	31-03-2023
Interest on fixed deposit	583.19	444.27
Duty Drawback received	-	67.57
Other	-	135.69
Misc. Income	-	26.43
Interest on Income tax Refund	1.52	-
Interest on Loan given to other related party	213.62	-
Profit on sale of Thermal Protectors undertaking	17.75	-
Foreign Exchange Fluctuation Gain	28.50	-
Total	**844.58**	**673.96**

20. Cost of raw material and components consumed	31-03-2024	31-03-2023
Inventory at the beginning of the year	12,079.60	23,394.80
Add: Purchases	-	30,100.75
Less: transfer on sale of Thermal Protectors undertaking	12,079.60	-
Less: inventory at the end of the year	-	12,079.60
Total	**-**	**41,415.96**

21. (Increase)/Decrease in Inventory	31-03-2024	31-03-2023
Inventories at the end of the year		
Stock-in-Process/ Finished Stock	-	177.27
Inventories at the beginning of the year		
Stock-in-Process/ Finished Stock	177.27	
Less: transfer on sale of Thermal Protectors undertaking	177.27	202.06
(Increase)/Decrease in Inventory	**-**	**24.79**

22. Employee benefits expense	31-03-2024	31-03-2023
Salaries, wages and bonus	371.60	3,727.79
Contribution to provident and other funds	1.37	85.76
Staff welfare expenses	-	369.29
Total	**372.97**	**4,182.84**

23. Finance costs	31-03-2024	31-03-2023
Interest:		
Interest -Bank	291.28	1786.28
On Other Loans- Buyers credit / Term Loan	357.49	1727.88
Interest - Others	72.29	736.14
Total	**721.06**	**4,250.30**

24. Depreciation and amortization expense	31-03-2024	31-03-2023
Depreciation of tangible assets & non tangible assets	2,095.69	8,501.30
Total	**2,095.69**	**8,501.30**

25. Other expense	31-03-2024	31-03-2023
Advertisement & Business Promotion Expenses	63.34	205.20
Agency charges, Clearing & Forwarding	-	236.67
Annual Listing fees	325.00	300.00
Export related charges	-	458.44
Insurance	122.46	162.64
Interest, fees and penalty on statutory dues	417.45	11.36
Job Work/Labour Charges	-	603.48
Labour contractor charges	-	7,795.19
Legal & Professional charges	196.94	499.62
License Fees	-	36.16
Motor Car expenses	-	120.46
NSDL/ CDSL charges	50.00	50.00
Office Expenses	-	334.36
Other administration expenses	0.75	1,605.83
Postage and courier charges	-	2,127.50
Power and Fuel	-	1,999.13
Printing and stationery	12.28	105.59
Rent Charges	-	130.80
Repairs to Other Assets	-	394.24
ROC Filling fees	3.00	4.20
Security charges	-	221.74
Sundry balance w/off	263.81	1,418.73
Telephone and internet charges	-	41.93
Testing charges	-	161.69
Transport charges	-	87.75
Travelling, conveyance expenses	-	318.57
UL Certification Charges	-	227.29
	1,455.03	**19,658.56**
Payment to Auditors		
For statutory audit	100.00	150.00
For tax audit	-	-
	100.00	**150.00**
Total	**1,555.03**	**19,808.56**

Note 26: Segment Information for the year ended March 31, 2024

As the Company is engaged only in one business segment i.e. Manufacturing of Electrical goods and there are no geographical segments, the Balance Sheet as at March 31, 2024 and the Profit and Loss Account for the year ended March 31, 2024 pertains to one business segment and related activities as per Indian Accounting Standard (AS) 108 on “Operating Segment”.

Note 27: Related Party Disclosure

As per Indian Accounting Standard 24, the disclosures of transactions with the related parties are given below

Note 27.1: Relationships during the year

Sr No	Name of the Related Party	Relationship
1	Navin G Thakkar (Managing Director)	Key Management Personnel & Relatives
2	Samir N Thakkar	
3	Amit N Thakkar	
4	Pradeep C Gaglani	
5	Hareshkumar S Thakker	
6	Kanaiyalal S Thakker	
7	Keta Poojara Rajesh	
8	Juhi Balani	
9	Shree Krishna Controls Private Limited	Enterprises over which Key Management Personnel are able to exercise signficant influence
10	New Krishna Metal Arts (Partnership Firm)	

Note 27.2: Related party transactions

Transactions with related parties during the year :

Rs in thousand

Sr No	Particulars	2023-24	2022-23
1	**Sale of Thermal Protectors undertaking**		
	Shree Krishna Controls Private Limited	13,500.00	-
2	**Sitting fees paid**		
	Pradeep C. Gaglani	32.00	96.00
3	**Director's Remuneration**		
	Amit N Thakkar	-	600.00
4	**Loan Given(Net) including Interest thereon**		
	Shree Krishna Controls Private Limited	6,805.41	
5	**Loans and Advances Payable**		
	Amit N Thakkar	-	(95.00)
	Samir N Thakkar	-	95.00
	Shree Krishna Controls Private Limited	6,805.41	
6	**Trade Receivable**		
	Shree Krishna Controls Private Limited	-	1,328.72

Note 28: Earnings Per Share

Particulars	31-Mar-24	31-Mar-23
Net profit after tax as per statement of profit and loss (Rs. in thousand)	(3,085.0)	(17,325.4)
Weighted average no. of equity shares outstanding during the year (in thousand)	6,146.26	6,146.26
Nominal value per equity share	10.00	10.00
Basic and diluted earnings per share	(0.50)	(2.82)

Note 29: Raw Material Consumption Details

Particulars	Consumption		Closing Stock	
	2023-24	2022-23	2023-24	2022-23
Bimetal Strips	-	774.85	-	788.02
CRCA Coils	-	1,369.25	-	1,496.00
B Stage DMD	-	4,857.85	-	-
Insulated Wire/Copper Wire	-	670.08	-	411.15
Contact	-	6,359.84	-	-
Others	-	10,451.21	-	9,356.91
Total	**-**	**24,483.08**	**-**	**12,052.08**

Note No. 30: Financial risk management

i. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. The Company's exposure to market risk is primarily on account of foreign currency exchange rate risk.

a) Foreign currency exchange rate risk

The fluctuation in foreign currency exchange rates may have potential impact on the statement of profit and loss and other comprehensive income and equity, where any transaction references more than one currency or where assets / liabilities are denominated in a currency other than the functional currency of the Company **.**

b) Interest rate risk

As company is not holding any investment porfolio and further company borrowing from financial institute are repaid regulary company is not facing any significant interest rate risk

ii. Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms or obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

Financial instruments that are subject to concentrations of credit risk principally consist of trade receivables, unbilled receivables, investments, cash and cash equivalents, bank deposits and other financial assets.

Geographic concentration of credit risk

Geographical concentration of trade receivables, unbilled receivables (previous year: unbilled revenue) and contract assets is allocated based on the location of the customers.

iii. Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The company manages liquidity risk by maintaining adequate reserve, banking facilities and reserve borrowing facilities, continuously monitoring forecast and actual cash flow and by matching the maturity profiles of financial assets and liabilities.

Note 31 - Financial Instruments :

A Fair Values hierarchy :

Level 1 — Quoted prices (unadjusted) in active markets for identical assets or liabilities; and

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

B The carrying values of the financial instruments by categories were as follows:

	INR- thousands			
	As at March 31,2024			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets :				
Loans			6,805.41	6805.41
Cash and cash equivalents			18.61	18.61
Bank balances other than (iii) above			13,500.00	13500.00
Total Financial assets			**20,324.02**	**20,324.02**
Financial liabilities				
Other Financial Liabilities			28.30	28.30
Trade payables			306.54	306.54
Total Financial liabilities			**334.84**	**334.84**

	INR- thousands			
	As at March 31,2023			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets :				
Loans			0.00	0.00
Trade Receivables			6,845.35	6,845.35
Cash and cash equivalents			583.26	583.26
Bank balances other than (iii) above			2,548.19	2,548.19
Total Financial assets			**9,976.79**	**9,976.79**
Financial liabilities				-
Borrowings			27,284.06	27,284.06
Other Financial Liabilities			300.00	300.00
Trade payables			14,357.94	14,357.94
Total Financial liabilities			**41,941.99**	**41,941.99**

Note 32 : Analytical Ratios

Particulars	As ar March 31st 2024	As ar March 31st 2023	Variance	Remarks (Only for change in ratio by more than 25%)
Current Ratio	59.28	1.28	45.48	Due to sale of Thermal Protectors undertaking
Debt-Equity Ratio	-	1.15	NA	
Debt Service Coverage Ratio	-1.58	-2.10	-0.25	
Return on Equity	-14%	-54%	-0.74	Due to sale of Thermal Protectors undertaking
Inventory turnover ratio	-	4.87	NA	
Trade Receivables turnover ratio	-	2.96	NA	
Trade payables turnover ratio	-	2.22	NA	
Net capital turnover ratio	-	3.87	NA	
Net profit ratio	-	-29%	NA	
Return on Capital employed	-22%	-93%	-0.76	Due to sale of Thermal Protectors undertaking
Return on investment	4%	17%	-0.75	Due to increase in the Investment.

Note 33: In the opinion of the Board and to the best of their knowledge and belief all the Current Assets, Loans and Advances have value on realisation at least of an amount at which they are stated in Balance Sheet.

Note 34: The Company has not received intimation from most of the suppliers regarding the status under the Micro, Small and Medium Enterprise Development Act, 2006, and hence disclosure requirements in this regard as per schedule III of the Companies Act, 2013 is not being provided.

Note 35: Figures of previous year are regrouped, rearranged and reclassified wherever necessary to correspond to figures of the current year to extent possible / Practicable.

Note 36: During the year, the Company has not executed any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 37: There are no transactions which were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under Income tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note 38: Company has signed Business Transfer Agreement for sale of **Thermal Overload Protector business with Shree Krishna Controls Private Limited** on 15th February 2023. During the previous quarter ended 30th September 2023, the Company has completed the condition precedents to the closing of BTA Agreement in respect of transferring the banking facilities to the purchaser, hence BTA Agreement has been executed in the quarter. The Company has transferred assets and liabilities as per the agreement and gain of Rs. 17.75 thousand is booked. The company has not carried on any business during the year ended 31st March 2024.

For D. Kothary & Co.
Chartered Accountants
Firm's Registration No.105335W

Mukesh U. Jha
Partner
Membership No. 125024
UDIN: 24125024BKFFBK7446
Place: Mumbai
Date:30th May 2024

For and on behalf of the Board of Directors

Navin Thakkar
Chairman & Managing Director

Samir Thakkar
Director

Amit Thakkar
Director (CFO)

Juhi Balani
Company Secretary &
Compliance Officer

CONTINENTAL CONTROLS LIMITED

Regd. Office: Gala No.202, Krishna House, Shailesh Udyog Nagar,
OPP. Nicholas Garage, Sativali Road,Waliv, Vasai (E), Thane – 401208.
CIN: L31909MH1995PLC086040

ATTENDANCE SLIP

Full name of the member attending _____

Full name of the joint-holder _____
(To be filled in if first named Joint – holder does not attend meeting)

Name of Proxy _____
(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the **Twenty Ninth (29th)Annual General Meeting** of the Company held on Monday, September 30th, 2024 at 2.30 p.m.at Poush Krishna Gardens Maljipada Opp Crown Petrol Pump Ahemdabad Highway Taluka Vasai East, Thane - 401210.

Regd. Folio No._____*Client ID._____ *D.P. ID. _____

*Applicable for investors holding shares in electronic form

No. of Share(s) held _____

_____
Member's/Proxy's signature

CONTINENTAL CONTROLS LIMITED

Regd. Office: Gala No.202, Krishna House, Shailesh Udyog Nagar,
OPP. Nicholas Garage, Sativali Road,Waliv, Vasai (E), Thane – 401208.
CIN: L31909MH1995PLC086040

Form No. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L31909MH1995PLC086040
Name of the Company: **CONTINENTAL CONTROLS LIMITED**
Registered office: Gala No.202, Krishna House, Shailesh Udyog Nagar, OPP. Nicholas Garage, Sativali Road, Waliv, Vasai (E), Thane – 401208.

Name of the member(s):	
Registered Address:	
E-mail id:	
Folio No/Client Id:	
DP ID:	

I/We, being the member (s) of _____ shares of the above named company, hereby appoint:

1. Name : _____
   Address : _____
   E-mail Id : _____
   Signature : _____, or failing him
2. Name : _____
   Address : _____
   E-mail Id : _____
   Signature : _____, or failing him
3. Name : _____
   Address : _____
   E-mail Id : _____
   Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **Twenty Ninth (29th)Annual General Meeting** of the Company held on Monday, September 30th, 2024 at 2:30 p.m. at Poush Krishna Gardens Maljipada Opp. Crown Petrol Pump Ahemdabad Highway Taluka Vasai East, Thane 401210and at any adjournment thereof in respect of such resolutions as are included below:

Resolution No.	Description	For	Against
1	To adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March,2024, together with the Reports of the Board of Directors and the Auditors Report thereon		
2	To appoint a Director in place of Mr. Samir Thakkar who retires by rotation in terms of Section 152 of the Companies Act,2013 and, being eligible offers himself for re-appointment		

Signed this ___ day of _____ 2024

Affix Revenue Stamp

Signature of Shareholder: _____

Signature of Proxy holder(s): _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

Form No. MGT- 12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **Continental Controls Limited**

Registered Office: **Gala No.202, Krishna House, Shailesh Udyog Nagar, OPP. Nicholas Garage, Sativali Road,Waliv, Vasai (E), Thane – 401208**

CIN: **L31909MH1995PLC086040**

BALLOT PAPER

S No	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors Report thereon.			
2.	To appoint a Director in place of Mr. Samir Thakkar who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible offers himself for re-appointment			

Place:

Date:

Signature of Shareholder:

If undelivered please return to :

CONTINENTAL CONTROLS LIMITED
Gala No. 202, Krishna House,
Shailesh Udhyog Nagar,
Opp. Nicholas Garage, Sativali Road,
Waliv, Vasai (East), Dist. Thane - 401 208.